



GTFL:SEC:2023

January 21, 2023

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Credit Rating**.

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited have reviewed the credit rating assigned to the facilities availed by the Company as under:

Bank Facilities	Previous Rated Amount (Rs. Crore)	Current Rated Amount (Rs. Crore)	Assigned Rating	Rating Action
Fund Based on Long-Term Scale	145.00	145.00	[ICRA] AA+ (pronounced ICRA double A plus) (Stable)	Upgraded- from [ICRA]AA (pronounced ICRA double A) (Positive) to [ICRA] AA+ (pronounced ICRA double A plus) (Stable) on Long-Term Scale
Non-Fund Based on Long-Term / Short-Term Scale	90.00	90.00	[ICRA] AA+ (pronounced ICRA double A plus) (Stable) / [ICRA]A1+ (pronounced ICRA A one plus)	Reaffirmed- on Short Term Scale.

Please take the same on record and acknowledge the communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
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