



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

March 29, 2022

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is further to our intimation letters dated December 06, 2021, December 19, 2021 and February 11, 2022 regarding the proposed transaction of sale / disposal of the Company's equity stake of 32,67,00,000 equity shares of INR 10/- each, representing 16.62% of the equity share capital of Future Generali India Life Insurance Company Limited (FGILICL), a joint venture entity of the Company to one of the Joint Venture Partners of FGILICL, Generali Participations Netherlands N.V. which was subject to the approvals, consents, permissions and/ or sanctions of, *inter-alia*, Insurance Regulatory and Development Authority of India, Competition Commission of India and all other authorities, as may be required.

We hereby inform you that, upon receiving approvals from Insurance Regulatory and Development Authority of India, Competition Commission of India and other respective authorities, the said transaction has been consummated on March 28, 2022.

Dr. Bidhubhusan Samal, the Nominee of the Company on the Board of FGILICL resigned with immediate effect i.e. on March 29, 2022.

Upon completion of the aforesaid transaction as per the terms of Share Purchase Agreement (SPA), FGILICL will cease to be the Joint Venture of the Company.

We request you to kindly take the same on record.

Yours sincerely,
For **Industrial Investment Trust Limited**

Cumi Banerjee
CEO & Company Secretary



CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com