

Ref.: SPRL: CS : 2023/ 047

Date: 10.11.2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai- 400 001.

**Sub.: Outcome of Board Meeting- Reg**

The Board of Directors at the meeting held on 10<sup>th</sup> November, 2023 at 11:00 a.m. and concluded at 11:49 a.m. at the registered office of the Company have inter-alia transacted/approved the Unaudited Financial Results of the Company for the Quarter/ Half Year ended on 30th September, 2023. Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

Accordingly, we are enclosing herewith the Unaudited Financial Results for the Quarter/ Half year ended 30th September, 2023 along with Limited Review Report signed by statutory auditor.

This is for your kind information and records.

Thanking you,

For SAMKRG PISTONS AND RINGS LIMITED

  
Surabhi R Jain



COMPANY SECRETARY AND COMPLIANCE OFFICER

**SAMKRG PISTONS AND RINGS LIMITED**


1-201, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad - 500016.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. Lakhs)

Sl.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
1	Revenue from operations	6480.19	5446.87	6789.51	11927.06	12649.21	23666.35
2	Other Income	60.73	20.71	34.85	81.44	53.30	183.14
3	<b>Total Revenue (1+2)</b>	<b>6540.92</b>	<b>5467.58</b>	<b>6824.36</b>	<b>12008.50</b>	<b>12702.51</b>	<b>23849.49</b>
4	<b>Expenses</b>						
	a) Cost of material consumed	2738.23	2786.72	3289.93	5524.95	6266.00	12418.00
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	364.90	383.00	248.42	747.90	480.31	-802.56
	c) Employees benefits expenses	1340.15	1015.96	1149.45	2356.11	2033.39	4336.26
	d) Finance cost	124.48	80.39	71.84	204.87	123.97	152.22
	e) Depreciation	364.15	300.00	300.00	664.15	575.00	1291.86
	f) Power & fuel	542.92	447.33	514.34	990.25	934.96	1745.87
	g) Stores & Spares consumption	222.22	80.40	73.48	302.62	131.55	403.42
	h) Other expenditure	677.76	230.76	534.86	908.52	1112.70	2382.94
	<b>Total Expenses (a...h)</b>	<b>6374.80</b>	<b>5324.56</b>	<b>6182.320</b>	<b>11699.38</b>	<b>11657.88</b>	<b>21928.01</b>
5	<b>Profit before exceptional and tax (3-4)</b>	<b>166.12</b>	<b>143.02</b>	<b>642.040</b>	<b>309.12</b>	<b>1044.63</b>	<b>1921.48</b>
6	<b>Exceptional items</b>						
7	<b>Profit before tax (5-6)</b>	<b>166.12</b>	<b>143.02</b>	<b>642.040</b>	<b>309.12</b>	<b>1044.63</b>	<b>1921.48</b>
8	<b>Tax Expense</b>						
	Current Tax	35.00	30.00	100.000	65.00	200.00	522.62
	Deferred Tax	0	0	0	0	0	11.22
9	<b>Profit/Loss for the period/year (7-8)</b>	<b>131.12</b>	<b>113.02</b>	<b>542.040</b>	<b>244.12</b>	<b>844.63</b>	<b>1387.64</b>
10	<b>Total comprehensive income/ (expense)</b>	<b>131.12</b>	<b>113.02</b>	<b>542.040</b>	<b>244.12</b>	<b>844.63</b>	<b>1387.64</b>
11	<b>Paid-up equity share capital (Face Value of the Share Rs.10)</b>	<b>982.05</b>	<b>982.05</b>	<b>982.050</b>	<b>982.05</b>	<b>982.05</b>	<b>982.05</b>
12	<b>Reserves excluding Revaluation Reserves as per balance sheet</b>						<b>16343.56</b>
13	<b>Earnings Per Share (EPS) - in Rs.10/-each</b>						
	a) Basic	1.335	1.15	5.519	2.49	8.60	14.1
	b) Diluted	1.335	1.15	5.519	2.49	8.60	14.1

FOR AND ON BEHALF OF THE BOARD

  
**S.KARUNAKAR**

Chairman & Managing Director

Place : Hyderabad

Date 10.11.2023

## STATEMENT OF ASSETS AND LIABILITIES ( UNAUDITED) AS AT 30TH SEPTEMBER 2023

(Rs in Lakhs)

	Particulars	As at	As at 31st March,
		30.09.2023	2023
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	12111.65	12744.60
	(b) Capital Work in progress	1055.67	458.72
	(c) Long-term loans and advances	373.96	373.96
	<b>Sub-Total -Non- Current Assets</b>	<b>13541.28</b>	<b>13577.28</b>
	<b>CURRENT ASSETS</b>		
	(a) Inventories	3167.74	4329.35
	(b) Trade Receivables	6322.75	5331.18
	(c) Cash and Cash equivalents	89.50	42.93
	(d) Short - term loans and advances	882.35	233.08
	<b>Sub-Total -Current Assets</b>	<b>10462.34</b>	<b>9936.53</b>
	<b>TOTAL - ASSETS</b>	<b>24003.62</b>	<b>23513.81</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. EQUITY</b>		
	a) Equity Share Capital	982.050	982.05
	b) Other Equity	17247.501	17003.38
	<b>Sub-Total -Share holders' funds</b>	<b>18229.551</b>	<b>17985.43</b>
	<b>2. Non-Current Liabilities</b>		
	a) Long - term borrowings	1139.022	1139.02
	b) Deferred tax liabilities (Net)	160.055	161.96
	c) Other long - term liabilities	302.974	302.97
	<b>Sub-Total -Non-Current Liabilites</b>	<b>1602.052</b>	<b>1603.96</b>
	<b>3. Current Liabilities</b>		
	a) Borrowings	2428.683	1840.16
	b) Trade Payables	1055.423	703.32
	c) Other Current Financial liabilities	48.098	48.10
	d) Provisions	639.820	1332.85
	<b>Sub-Total -Current Liabilites</b>	<b>4172.025</b>	<b>3924.43</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24003.627</b>	<b>23513.81</b>

**Notes:**

- 1 The unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 10.11.2023 and have undergone "Limited Review" by the statutory auditor of the company.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS)
- 3 The company operates only one segment namely manufacturing of "Automobile components"
- 4 The financial results quarter ended and Half year ended Sept 30, 2022 is being published in the news paper as per the format prescribed under regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015. The financial results are also available on the BSE website www.bseindia.com and on the company's website www.samkrgpistonsandrings.com

FOR AND ON BEHALF OF THE BOARD

  
S.KARUNAKAR

Chairman & Managing Director

Place : Hyderabad

Date : 10.11-2023

**SAMKRG PISTONS AND RINGS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP' 2023**

Rs. In Lakhs

Particulars	For Half Year Ended Sep 2023	For Half Year Ended Sep 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and exceptional items	309.12	1044.63
<b>ADJUSTMENTS FOR:</b>		
Depreciation	664.15	575.00
Interest	204.87	123.97
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1178.14</b>	<b>1743.60</b>
<b>ADJUSTMENTS FOR:</b>		
Increase in receivables	-991.57	-912.07
Decrease in inventories	1161.60	789.30
Increase in loans and advances	-601.17	-21.82
Decrease in payables	-405.93	-140.27
<b>CASH GENERATED FROM OPERATIONS</b>	<b>341.07</b>	<b>1458.74</b>
Interest paid	204.87	123.97
Taxes paid	50.00	200.00
Gratuity paid	0.00	35.47
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>86.20</b>	<b>1099.30</b>
Net Increase in Bank Borrowings		
Net Increase in Cash Flow	86.20	1099.30
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets(NET OF SALE)	31.20	380.00
CAPITAL WORK IN PROGRESS	596.96	350.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>628.15</b>	<b>730.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Unsecured Loans		
Decrease (Decrease) in Working Capital Loan (net of payments)	588.53	-290.03
Dividend and Dividend tax		
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>588.53</b>	<b>-290.03</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>46.58</b>	<b>79.27</b>
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	42.92	70.09
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>89.50</b>	<b>149.36</b>

**NOTES:**

The above Cash Flow statement has been prepared under the indirect method as set out in the accounting on Cash Flow statements.(IND AS-7)

FOR AND ON BEHALF OF THE BOARD

Place : Hyderabad

Date : 10.11.2023

  
**S. KARUNAKAR**

Chairman & Managing Director



**M.V.N.MURTHY**  
FCA., ACS  
CHARTERED ACCOUNTANT

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Samkr Pistons and Rings Limited  
Hyderabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Samkr Pistons and Rings Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2023, attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/ F AC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 10-11-2023  
UDIN : 23201445BGSQHI8189

MVN MURTHY,  
Chartered Accountant  
Membership No.201445

( MVN Murthy )  
M.No.201445

