



November 25, 2022

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: RBA

Sub.: Disclosure on Related Party Transactions by Restaurant Brands Asia Limited (“the Company”) for the half year ended September 30, 2022

Ref.: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sirs/ Ma’am,

Please find enclosed herewith the disclosure of Related Party Transactions for the half year ended on September 30, 2022, in the format specified by the Securities and Exchange Board of India.

The said disclosure is also being made available on the website of the Company at www.burgerking.in.

You are requested to take the same on records.

Thanking You,

For Restaurant Brands Asia Limited
(Formerly Known as Burger King India Limited)

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765

Encl.: As above

restaurant brands asia limited

(Formerly known as Burger King India Limited)

Restaurant Brands Asia Limited

Disclosure on Related Party Transactions for the half year ended September 30, 2022

(Amount in Rs. Million)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. no.	Details of the party (listed entity /subsidiary) entering into the transaction		Name of the Counterparty			Type of Related Party transaction	Value of Related Party Transaction (as approved by the audit committee)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship with the Company				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured
1	Restaurant Brands Asia Limited		Tagtaste Foods Private Limited		Private Company in which a Director is a Director	Purchase of Goods/ Services	2.80	1.65	-	-							
2	PT Sari Burger Indonesia		PT Sari Chicken Indonesia		Subsidiary of PT Sari Burger Indonesia and Step-down Subsidiary of the Company	Subscription of Shares of PT Sari Chicken Indonesia by PT Sari Burger Indonesia	Refer Note 1.	399.17					Investment	N.A.	N.A.	N.A.	Towards supporting any of its business requirements and business expansion plans
3	Restaurant Brands Asia Limited		Rajeev Varman		Whole-time Director and Group Chief Executive Officer	Remuneration	As approved by the Nomination and Remuneration Committee, Board of Directors and Shareholders of the Company	32.83	-	-							
4	Restaurant Brands Asia Limited		Sumit Zaveri		Group Chief Financial Officer & Chief Business Officer	Remuneration	As approved by the Nomination and Remuneration Committee and Board of Directors	20.58									
5	Restaurant Brands Asia Limited		Sameer Patel		Chief Financial Officer	Remuneration	As approved by the Nomination and Remuneration Committee and Board of Directors	4.28									
6	Restaurant Brands Asia Limited		Madhulika Rawat		Company Secretary and Compliance Officer	Remuneration	As approved by the Nomination and Remuneration Committee and Board of Directors	2.69									
7	Restaurant Brands Asia Limited		Tara Subramaniam		Independent Director	Director's Sitting Fees	As approved by the Board of Directors	0.30									
8	Restaurant Brands Asia Limited		Shivakumar Dega		Independent Director	Director's Sitting Fees	As approved by the Board of Directors	0.23									
9	Restaurant Brands Asia Limited		Sandeep Chaudhary		Independent Director	Director's Sitting Fees	As approved by the Board of Directors	0.17									

Notes:

1. As per the Master Franchisee and Development agreement (MFDA), PT Sari Burger Indonesia is committed to infuse USD 15 million in one or more tranches against the issuance of new shares by PT Sari Chicken Indonesia as follows:

(a) US\$ 5 Million on or before execution of MFDA/ CFA and any other documents to give effect to the aforesaid transaction by PT Sari Chicken Indonesia ("Commencement Date"); and

(b) US\$ 10 Million on or before the first anniversary of the Commencement Date.

2. The Company has undertaken the performance guarantee obligations of PT Sari Burger Indonesia ("BK Indonesia") towards PLK APAC PTE. LTD amounting to Rs. 100 Million as determined on July 27, 2022 as per the Side Letter executed on July 27, 2022. The aforesaid guarantee amount would be determined, agreed and/or modified prior to the end of the financial quarter i.e. September 30, 2022. Thereafter, the aforesaid guarantee amount would be determined, agreed and/or modified prior to every financial year end pursuant to the Side Letter.