

REF: NS: SEC:  
24<sup>th</sup> November, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 24<sup>th</sup> November, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

| <b>Sr No</b> | <b>Name</b>               | <b>Total No. of Options exercised</b> |
|--------------|---------------------------|---------------------------------------|
| 1            | Pratap Pandit             | 1394                                  |
| 2            | Suhas Bhat                | 570                                   |
| 3            | Vinay Khanolkar           | 924                                   |
| 4            | Vijay Shirke              | 470                                   |
| 5            | Devang Shastri            | 396                                   |
| 6            | Shriniwas Mantri          | 1558                                  |
| 7            | Ajay Pillay               | 200                                   |
| 8            | Hemant Pawar              | 301                                   |
| 9            | Jayant Kulkarni           | 100                                   |
| 10           | Deven Maskara             | 200                                   |
| 11           | Balaji Poludasu           | 113                                   |
| 12           | Roopal Deoghare           | 277                                   |
| 13           | Girish Kale               | 370                                   |
| 14           | Davuluri Koteswara Rao    | 112                                   |
| 15           | Bichala Venkata Ramesh    | 405                                   |
| 16           | Manoj Kumar Gupta         | 1149                                  |
| 17           | Rohit Bhatia              | 2376                                  |
| 18           | Usha Sunder               | 819                                   |
| 19           | Ashish Padhye             | 148                                   |
| 20           | Rajkumar Bhagate          | 315                                   |
| 21           | R Ramaprabhu              | 500                                   |
| 22           | Sandip Kulkarni           | 112                                   |
| 23           | Rakesh Pawaskar           | 541                                   |
| 24           | Shankar Rangarajan        | 1884                                  |
| 25           | Saket Mulaokar            | 427                                   |
| 26           | Abhijit Kahu              | 122                                   |
| 27           | Achyutha Ramadasu Kommula | 354                                   |
| 28           | Sachin Bahl               | 110                                   |
| 29           | Deepak Kapoor             | 1202                                  |
| 30           | Sailesh Vajjha            | 337                                   |
| 31           | Sanjay Chavan             | 694                                   |
| 32           | Bharat Bonde              | 100                                   |
| 33           | C. R. Sivaraman           | 50                                    |
| 34           | Shirish Godbole           | 100                                   |
| 35           | V Govindan                | 180                                   |
| 36           | Divakar Salian            | 100                                   |
| 37           | Arun Deshpande            | 50                                    |
| 38           | Vinoth Ponnusamy          | 900                                   |



|    |                            |               |
|----|----------------------------|---------------|
| 39 | Kiran Sarkar               | 427           |
| 40 | Kannan S                   | 688           |
| 41 | R R Karthick               | 1500          |
| 42 | Vijaykumar Narayan Nair    | 1057          |
| 43 | Hemant Kshirsagar          | 154           |
| 44 | Rajat Proothi              | 1413          |
| 45 | Suhas Kangde               | 550           |
| 46 | Ashraf Wahab               | 216           |
| 47 | Saravanan N                | 154           |
| 48 | Nikhil Mehta               | 153           |
| 49 | Saravanan Muthusamy        | 300           |
| 50 | Vinay Kumar                | 400           |
| 51 | Krishna Kumar Nagaraja Rao | 274           |
| 52 | Abhijeet Rajendran         | 259           |
| 53 | S. Lakshmanan              | 94            |
| 54 | Sanjiv Gupta               | 334           |
| 55 | Ritesh Joshi               | 98            |
| 56 | Sandeep Rajan              | 143           |
| 57 | Ajunraj M                  | 280           |
| 58 | Abhaya Mahajan             | 369           |
| 59 | Mukesh Soni                | 95            |
| 60 | Mohanraj Subramani         | 73            |
| 61 | Sakthivel R R              | 78            |
| 62 | Srinivasan Sripathy        | 44            |
| 63 | B.S. Vasudevan             | 1272          |
| 64 | Sathishwaran Natarajan     | 150           |
| 65 | Dileep P                   | 50            |
| 66 | Prabhakar V                | 408           |
| 67 | Manpreet Chhabra           | 156           |
| 68 | Sangeetha R T              | 200           |
| 69 | Prabagar Raja              | 49            |
| 70 | Devasish Shyam             | 1056          |
| 71 | Yogesh Sharma              | 50            |
| 72 | Chandrakant Deshmukh       | 200           |
| 73 | Abhimanyu Sen              | 1036          |
| 74 | Sachleen Singh             | 50            |
| 75 | Lalit Mohan                | 575           |
| 76 | Amit Shekhar               | 793           |
|    | <b>Total</b>               | <b>35,158</b> |

