

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

JPIFCL/SE/November- 2021/

Date: 12th November, 2021

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code: 536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Stock Code: JPOLYINVST
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Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that as per intimation received from our material subsidiary Company i.e. Jindal India Powertech Limited today that they have incorporated wholly owned subsidiary Company in the name of Jindal India RE Limited

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

Kindly bring it to the notice of all concerned.

Thanking You,

Yours Truly,

For **Jindal Poly Investment and Finance Company Limited**

Ghanshyam Dass Singal

Managing Director

DIN: 00708019

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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Name of the target entity, details in brief such as size, turnover etc.;	JINDAL INDIA RE LIMITED - Target Company) was incorporated by our material subsidiary Company i.e. Jindal India Powertech Limited on Tenth day of November Two thousand twenty-one. The Corporate Identity Number of the company is U40106UP2021PLC155219. As Company just incorporated, so there is no business in this company.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	-NA-
c) Industry to which the entity being acquired belongs	Renewable Energy
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has been incorporated for setting up and Investment in Renewable Energy projects.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) Indicative time period for completion of the acquisition;	- NA-
g) Nature of consideration - whether cash consideration or share swap and details of the same	NA
h) Cost of acquisition or the price at which the shares are acquired;	The Company was incorporated with an Authorised Capital of Rs. 5,00,000/- (Five Lakhs only) divided into 50,000 equity shares of face value of Rs. 10/- each.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	100%

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<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>JINDAL INDIA RE LIMITED was incorporated on 10.11.2021 and at present the Company is not doing any business. Main object of the Company is to carry on the business of for setting up and Investment in Renewable Energy projects, etc. So Turnover is-NIL.</p>
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