

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053
Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089
Website: www.stephanotis.in Tel. No. 022 66929290

Date : 30th May, 2023

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 512215

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that the Board of Directors at their meeting held on 30th May, 2023 at 3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai : 400053 has considered and approved the following:

- Considered & approved the Audited Financial Result along with Auditors Report , Statement of Assets & Liabilities & Cash flow Statement for the Quarter & year ended 31st March, 2023.
- Considered & Approved appointment of M/s SG & Associates, Practicing Company Secretary as Secretarial Auditor for the year 31st March ,2024.

The Meeting had commenced at 2.00 p.m. and concluded on 7.30 pm.

Kindly acknowledge the receipt of the same.

Stephanotis Finance Ltd



Sureshbabu Malge
Director
DIN: 01481222



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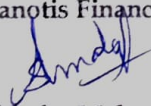
Tel. No. 022-66929290

Annexure- A Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

PROFILE OF FIRM

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment in pursuance with Section 204 of the Companies Act, 2013.
2.	Name of Firm	SG & Associates
3.	Date and Term of Appointment	Date of appointment: 30.05.2023 Term of Appointment: Appointed as Secretarial Auditor for the Year 2023-2024.
4.	Brief Profile:	
	Name of Auditor	Suhas Sadanand Ganpule
	Office address	203, Mehek Plaza, Above Mehsana Bank, Maharashtra Nagar, LT Road, Borivali West, Mumbai- 400092.
	Email ID	Suhas62@yahoo.com
	About Auditor	SG & Associates, Company Secretaries, is a Peer Reviewed Firm based in Mumbai, established by Mr. Suhas Sadanand Ganpule as 'SG & Associates' in the form of a sole proprietorship. SG & Associates is a full services corporate law advisory firm with an excellent track record in the field of Corporate Laws, Securities Laws, Foreign Exchange Management Laws and Tax Laws. The firm undertakes Secretarial Audits, Board Process Audits, Corporate Governance Audits, Mergers and Acquisitions, setting up Indian entity, Corporate Actions/ Transactions based Due Diligence Audits for clients across various sectors. The Firm has been conducting Secretarial Audit of various Listed entities, including listed banking companies.
5.	Relationship with Directors	N.A.

Stephanotis Finance Ltd


Sureshbabu Malge

Director

DIN: 01481222



STEPHANOTIS FINANCE LIMITED(Formerly known as VORA Constructions Ltd)		
Standalone Statement of Cash Flow		
for the year ended 31 March 2023		(in ₹ Lakhs)
Particulars	For the Year Ended 31 March 2023	For the Year Ended 31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	-13.05	-3.10
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	0.29	0.95
Other Adjustments		
Operating profit before working capital changes	-12.76	-2.15
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	-	-
(Increase)/decrease in Loans & Advances	-131.31	-112.10
(Increase)/decrease in Investments	-	-
(Increase)/decrease in inventories	-2.00	58.76
(Increase)/decrease in other assets	1.84	2.22
Decrease in trade and other payables	17.06	3.06
(Decrease)/increase in Provision	8.66	-
(Decrease)/increase in other liabilities	38.43	37.57
Cash flow from / (utilized in) operating activities post working capital changes	-67.34	-10.49
Income Taxes	-	-
Net cash flow from / (utilized in) in operating activities (A)	-80.10	-12.65
Cash flows from investing activities		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	-	-
Payments to other financial assets	-	-
Proceeds from other financial assets	55.00	15.00
Net cash (used in) investing activities (B)	55.00	15.00
Cash flows from financing activities		
Proceed From Borrowing	22.50	-
Repayment of Borrowing	-	-
Net cash used in financing activities (C)	22.50	-
Cash and cash equivalents at the beginning of the year	3.24	0.89
Cash and cash equivalents at the end of the year(A+B+C)	0.64	3.24
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	2.64	3.24
Other Balance with bank	-	-
Balance as per statement of cash flows	2.64	3.24

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

PLACE: MUMBAI
DATE: 30/05/2023

For STEPHANOTIS FINANCE LIMITED


MR. SURESHBABU GANPATI MALGE
MANAGING DIRECTOR
DIN NO:01481222



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Date: 30th May, 2023

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 512215

Stephanotis Finance Ltd

Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements) (Amendment)
Regulation, 2016

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 30th May, 2023 for the Quarter and Financial Year ending 31st March, 2023, we would like to inform that the Auditors have given an Unmodified opinion in their Audit Report for the Financial Year ending 31st March, 2023.

For Stephanotis Finance Ltd




Sureshababu Malge
Director
DIN: 01481222

STEPHANOTIS FINANCE LIMITED (Formerly known as VORA Constructions Ltd)

CIN: L45200MH1985PLC036089

Regd Off : 3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West) Mumbai Mumbai City MH 400053 IN

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023

As per Schedule III Division III

(In Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	CONTINUING OPERATION					
	Revenue from Operation					
(i)	Interest Income	18.25	20.46	20.75	79.97	76.63
(ii)	Dividend Income	-	-	0.00	-	0.00
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	13.92	-	55.86
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	18.25	20.46	34.68	79.97	132.49
II	Other Income	-	0.00	-	-	4.58
III	Total Income (I+II)	18.25	20.46	34.68	79.97	137.07
	Expenses					
(i)	Finance Costs	-	-	-	-	-
(ii)	Income reversed due to change in fair value of assets	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	6.33	-	59.63
(v)	Employee Benefits Expenses	11.50	11.08	10.87	44.89	47.42
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	0.07	0.07	0.13	0.29	0.95
(viii)	Other Expenses	13.22	14.71	9.17	47.84	32.18
IV	Total Expenses	24.80	25.87	26.50	93.03	140.18
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	- 6.54	- 5.41	8.18	- 13.05	- 3.10
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	- 6.54	- 5.41	8.18	- 13.05	- 3.10
VIII	Tax Expenses:					
	(1) Current Tax	0.28	-	-	-	-
	(2) Deferred Tax	- 2.87	0.01	1.80	- 2.87	0.68
IX	Profit/(Loss) for the Period from Continuing Operations (VII -	- 3.95	- 5.40	6.38	- 10.18	- 2.42
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	- 3.95	- 5.40	6.38	- 10.18	- 2.42
XIV	Other Comprehensive Income					
	A (i) Items that will be Reclassified to Profit or Loss	- 43.17	38.17	- 22.36	19.58	55.22
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	1.10	- 8.40	4.92	- 4.31	- 12.15
	B (i) Items that will not be Reclassified to Profit or Loss					
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss					
XV	Total Comprehensive Income for the period (XIII+XIV)	- 46.03	24.38	- 11.06	5.09	40.65
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	644.94	644.94	644.94	644.94	644.94
XVII	Other Equity as per Balance Sheet	1,911.96	1,911.96	1,911.96	1,917.06	1,911.96
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	- 0.06	0.08	0.10	- 0.16	0.04
	(2) Diluted	- 0.06	0.08	0.10	- 0.16	0.04
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
	(1) Basic	- 0.06	0.08	0.10	- 0.16	0.04
	(2) Diluted	- 0.06	0.08	0.10	- 0.16	0.04



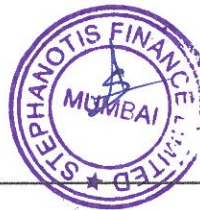
Notes:

- 1 The above Financial Results for the Quarter and Year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May 2023. The Statutory auditors of the Company have expressed an unmodified audit opinion.
- 2 The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since March 2020. There are major impact on business of NBFC Companies. There are few impact on the business is impact as follows:
The revenue stream of the Comapny has been impacted due to deterioration in quality of financial assets.
The Company has disbursed loans and advances to group Companies and management of the Comapny feels that there is liquidity issue for some time however loans are recoverable and good. There is no deterioration in the quality of loan disbursed except few temporary deferment of interst and principal for some time.

Details of impact of COVID 19 on NBFC Listed entities:
Capital and Financial resources - The Comany has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no majof impact on capital and financial resoures of the Company.
Profitability - Comapny has reassessed the value of financial assets and reversed certain income booked due to deterioration quality of financial assets.
Liquidity Positions - The Comapny has sufficient liquidity as on balance sheet date. However due to Covid Impact subsequent year liquidity may impact cash flow movement of the Company due to delay in receipt of income on various loans and financial assets.

Assets - The Company has financial assets distributed between deposits and investment in loans & financial assets. The Company has reversed income accrued on certain financial assets due to deterioration in value of accrued income and delay recoveries.
Internal Financial Reporting and Controls - The Managment is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safeguarding of assets.
Existing contracts/arrangement where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring complaince with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.
- 3 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 4 The Figures for the quarter ended March 31, 2023 duly adjusted to comply with Ind AS, have been approved by the Board of Directors, but have not been subjected to audit/review. The figures for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year were subjected to the limited review by the statutory auditors.
- 5 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 30/05/2023



For STEPHANOTIS FINANCE LIMITED


MR. SURESHBABU GANPATI MALGE
MANAGING DIRECTOR
DIN NO:01481222

STEPHANOTIS FINANCE LIMITED
(Formerly known as VORA Constructions Ltd)
STANDALONE BALANCE SHEET AS AT 31st MARCH 2023

(in ₹ Lakhs)

PARTICULARS	NOTE NO.	AS AT	AS AT
		31 st MARCH 2023 Rs.	31 st MARCH 2022 Rs.
ASSETS			
Financial Assets			
Cash and cash equivalents	11	2.64	3.24
Bank balances other than Cash and Cash equivalents above		-	-
Loans & Advances	12	1,174.94	1,043.63
Non-Investments	9	29.70	12.12
Other Financial Assets	13	1,646.50	1,701.50
Total Financial Assets	10	2,853.79	2,760.49
Non-Financial Assets			
Inventories	10	57.49	55.49
Deferred Tax Assets (Net)		-	-
Property, plant and equipment	8		
(a) Tangible Assets		0.67	0.90
(d) Intangible assets		0.10	0.17
Other Non financial assets	14	2.12	3.95
Total Non-Financial Assets		60.37	60.50
Total Assets		2,914.16	2,820.99
EQUITY AND LIABILITIES			
Financial Liabilities			
Borrowings	4	129.50	107.00
Trade payables	5	65.57	48.52
Other financial liabilities	6	145.96	107.53
Total Financial Liabilities		341.03	263.04
Non-Financial Liabilities			
Deferred tax liabilities (net)		2.48	1.04
Provisions	7	8.66	-
Total Non-Financial Liabilities		11.14	1.04
Total Liabilities		352.17	264.09
Equity			
Equity share capital	2	644.94	644.94
Other equity	3	1,917.06	1,911.96
Total Equity		2,562.00	2,556.90
TOTAL EQUITY AND LIABILITIES		2,914.16	2,820.99
Other notes to Accounts & the accompanying notes are an integral part of Standalone Financial Statements			

PLACE: MUMBAI
DATE: 30/05/2023

For STEPHANOTIS FINANCE LIMITED

(Signature)
MR. SURESHBABU GANPATI MALGE
MANAGING DIRECTOR
DIN NO:01481222

