

August 28, 2019

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam

This is in furtherance to the disclosure submitted by New Delhi Television Ltd. (“the Company”) on July 26, 2019, regarding an income tax assessment order passed against Red Pixels Ventures Ltd. (“RPVL”), a step down subsidiary of the Company, raising a demand of Rs. 12,09,89,675/- for the Assessment Year 2016-17.

The RPVL has informed that an appeal has been filed against the said order on August 21, 2019 and a request for stay on the recovery of the above-mentioned demand was also made on August 26, 2019 as the RPVL believed that the entire demand would be deleted during disposal of the appeal.

On August 27, 2019, the stay application filed by the RPVL was rejected and a recovery notice was served on banker of the RPVL, Yes Bank, instructing them to pay Rs 12,09,89,675/- from the account of RPVL to the Income Tax department. RPVL took the matter to the Commissioner of Income Tax and after series of discussions, it was agreed that RPVL will pay 20% of the demand raised by the department in two tranches i.e. Rs. 1,50,00,000/- on August 28, 2019 and remaining Rs 1,00,00,000/- within one month . RPVL has filed a letter with the Commissioner's office for a formal order granting stay till disposal of appeal by CIT(A).

You are requested to take the same on record.

Thanking you.

Yours faithfully.

For New Delhi Television Limited



Shiv Ram Singh
Company Secretary & Compliance Officer

