



Date: January 30, 2020

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: PRESTIGE

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.:533274

Sub: Qualified institutions placement of equity shares of face value ₹ 10each (the "Equity Shares") by Prestige Estates Projects Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on December 14, 2019 and the special resolution passed by the members of the Company in the extra-ordinary general meeting of the Company held on January 16, 2020, the Fund Raising Committee of the Board (the "**Fund Raising Committee**") has, at its meeting held today i.e. January 30, 2020, *interalia*, passed resolutions for the following:
 - a. Authorised the opening of the Issue today, i.e. January 30, 2020;
 - b. Approved and adopted the preliminary placement document dated January 30, 2020 and the application form dated January 30, 2020 in connection with the Issue; and
 - c. Approved the floor price for the Issue.

In this relation we have filed the preliminary placement document dated January 30, 2020 with your office today.

2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is January 30, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176 (1) of the SEBI ICDR Regulations is Rs. 391.90 per Equity Share. Pursuant to Regulation 176 (1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.





The meeting of the Fund Raising Committee commenced at 10.30 PM and concluded at 11.20 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **Prestige Estates Projects Limited**

Manoj Krishna JV
Company Secretary & Compliance Officer
Email ID: investors@prestigeconstructions.com

