



Ref: CVL/SE/2024-25

12<sup>th</sup> February, 2025

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
<b>Scrip Code: 511413 &amp; 975752 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08024 (Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir / Madam,

**SUB: Outcome of the Board Meeting pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") held on 12<sup>th</sup> February, 2025.**

In continuation to our letter dated 3<sup>rd</sup> February, 2025 and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, the Board of Directors considered and approved the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2024 duly reviewed and recommended by the Audit Committee of the Company. A copy of the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report is enclosed as "Annexure A".

Further, since the Company has fully utilised the issue proceeds of Non-convertible Debentures for the purpose for which such proceeds were raised, the disclosure in accordance with Regulation 52(7) and 52(7A) of the SEBI Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a statement disclosing material deviation in the use of proceeds, if any, is not applicable for the quarter ended 31<sup>st</sup> December, 2024.

The Meeting of the Board of Directors of the Company commenced at 05:00 p.m. and concluded at 07:00 p.m.



Furthermore, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 and 52 of the SEBI Listing Regulations and the same are also being uploaded on the Company's website ([www.crest.co.in](http://www.crest.co.in)) as required under Regulation 46 and 62 of the SEBI Listing Regulations.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**

Encl: a/a

# Annexure A

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Crest Ventures Limited for the quarter and nine months ended 31 December 2024, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Crest Ventures Limited**

**Re: Limited Review Report for the quarter and nine months ended 31 December 2024**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Crest Ventures Limited** (the "Company") which includes Crest-Employee Welfare Trust for the quarter and nine months ended 31 December, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI guidelines) and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder, the RBI guidelines and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number: 101169WW-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832  
Mumbai, 12 February 2025  
UDIN: 25107832BMLLUZ8819





CREST VENTURES LIMITED  
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

( ₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>INCOME</b>						
a	Revenue from Operations						
	- Interest income	1,948.87	1,537.75	1,967.26	5,019.71	7,921.25	9,797.80
	- Net gain on derecognition of financial instrument under cost category	-	336.38	-	336.38	317.27	317.27
	- Net gain on fair value changes (refer note 4)	96.38	283.76	240.20	4,894.66	623.16	683.05
	- Dividend income	17.57	198.76	18.19	250.67	88.91	89.07
	- License fees	77.79	76.47	64.76	230.04	190.75	259.05
	- Real estate and related services	1,380.56	297.88	1,615.75	2,036.44	2,394.27	2,822.81
	<b>Total Revenue from Operations</b>	<b>3,521.17</b>	<b>2,731.00</b>	<b>3,906.16</b>	<b>12,767.90</b>	<b>11,535.61</b>	<b>13,969.05</b>
b	Other Income	0.96	-	1.27	0.96	9.67	22.38
	<b>Total Income from Operations</b>	<b>3,522.13</b>	<b>2,731.00</b>	<b>3,907.43</b>	<b>12,768.86</b>	<b>11,545.28</b>	<b>13,991.43</b>
<b>2</b>	<b>EXPENSES</b>						
a	Finance Costs	476.30	484.31	574.14	1,530.96	1,656.91	2,255.54
b	Cost of Projects	644.01	114.07	1,037.04	937.36	1,477.58	1,694.53
c	Employee Benefit Expenses	285.40	314.47	214.89	836.42	631.24	866.72
d	Depreciation & Amortisation Expenses	76.46	106.34	77.35	225.03	224.34	300.31
e	Impairment/(Reversal of Impairment) on Financial Assets (net)	142.66	(308.77)	329.09	(478.38)	448.33	475.45
f	Share of Loss from Limited Liability Partnership	39.24	7.85	203.80	62.29	295.35	514.02
g	Other Expenses	339.32	198.12	390.44	827.03	864.58	1,239.54
	<b>Total Expenses</b>	<b>2,003.39</b>	<b>916.39</b>	<b>2,826.75</b>	<b>3,940.71</b>	<b>5,598.33</b>	<b>7,346.11</b>
<b>3</b>	<b>Profit from Operations before Tax (1-2)</b>	<b>1,518.74</b>	<b>1,814.61</b>	<b>1,080.68</b>	<b>8,828.15</b>	<b>5,946.95</b>	<b>6,645.32</b>
<b>4</b>	<b>Tax Expenses</b>						
a	Current Tax	434.00	226.30	353.00	849.30	1,368.82	1,656.22
b	Deferred Tax	(40.64)	(135.96)	(31.17)	584.44	55.04	23.22
<b>5</b>	<b>Net Profit after Tax (3-4)</b>	<b>1,125.38</b>	<b>1,724.27</b>	<b>758.85</b>	<b>7,394.41</b>	<b>4,523.09</b>	<b>4,965.88</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss (net of tax)						
	-Actuarial gain / (loss) on post retirement benefit plans	(3.54)	(3.54)	(8.42)	(10.62)	(25.24)	(14.16)
	- Net gain / (loss) on equity instruments designated at FVTOCI	174.53	139.15	1,762.64	1,404.53	5,648.03	6,915.16
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>170.99</b>	<b>135.61</b>	<b>1,754.22</b>	<b>1,393.91</b>	<b>5,622.79</b>	<b>6,901.00</b>
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>1,296.37</b>	<b>1,859.88</b>	<b>2,513.07</b>	<b>8,788.32</b>	<b>10,145.88</b>	<b>11,866.88</b>
<b>8</b>	<b>Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>
<b>9</b>	<b>Other Equity</b>	-	-	-	-	-	96,198.32
<b>10</b>	<b>Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim period)</b>						
	Basic (in ₹)	3.99	6.12	2.69	26.22	16.04	17.61
	Diluted (in ₹)	3.96	6.06	2.67	25.99	15.90	17.45





Annexure 1A

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Standalone Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt-Equity ratio (no.of times)	0.15	0.21	0.15	0.21	0.17
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil	Nil	Nil	Nil
5	Net Worth	1,07,523.44	97,297.98	1,07,523.44	97,297.98	99,018.00
6	Net Profit after tax	1,125.38	758.85	7,394.41	4,523.09	4,965.88
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)					
	(a) Basic (in ₹)	3.99	2.69	26.22	16.04	17.61
	(b) Diluted (in ₹)	3.96	2.67	25.99	15.90	17.45
8	Total debts to total assets ratio	0.13	0.17	0.13	0.17	0.14
9	Net profit margin (%) (Profit after Tax/Total Income)	31.95%	19.42%	57.91%	39.18%	35.49%
10	Sector specific equivalent ratio, as applicable					
	(a) Capital Adequacy Ratio (%)	77.91%	78.68%	77.91%	78.68%	86.54%
	(b) Gross Stage -3 Assets %	-	-	-	-	-
	(c) Net Stage -3 Assets %	-	-	-	-	-
	(d) Provision coverage ratio for Stage-3 assets (PCR %)	-	-	-	-	-

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the Company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt Equity Ratio = (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Equity.
- Net Worth = ( Equity Share Capital + Other Equity).
- Total Debts to total assets= (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross Stage- 3 Assets less impairment loss allowance for Stage -3 Assets)/ (Gross loan assets less impairment loss allowance for Stage -3).
- Provision Coverage Ratio for Stage-3 Assets (PCR %)= Carrying amount of impairment loss allowance for Stage -3 Assets/ Gross Stage-3 Assets.



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Crest Ventures Limited for the quarter and nine months ended 31 December 2024, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Crest Ventures Limited**

**Re: Limited Review Report for the quarter and nine months ended 31 December 2024**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Crest Ventures Limited** (the "Holding Company" including Crest-Employee Welfare Trust) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associates and joint venture for the quarter and nine months ended 31 December 2024 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI guidelines) and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

**Holding Company**  
Crest Ventures Limited

**Subsidiaries**

- (i) Crest Finserv Limited
- (ii) Crest Fincap Private Limited (formerly Crest Fincap Advisors Private Limited)
- (iii) Escort Developers Private Limited
- (iv) Crest Capital and Investment Private Limited
- (v) Crest Residency Private Limited
- (vi) Mane Green Private Limited
- (vii) Crest Corner Private Limited
- (viii) Crest Habitat Private Limited
- (ix) Ramayana Realtors Private Limited
- (x) LA Visual Space Developers LLP
- (xi) Picotee Mansions LLP
- (xii) Westview Digi Reality LLP
- (xiii) Supernox Infrastructures LLP (ceased w.e.f. 31 July 2024)



**Associates/ Joint Venture:**

- i) Starboard Hotels Private Limited
- ii) Classic Housing Projects Private Limited
- iii) TBOF Foods Private Limited (ceased w.e.f. 17 April 2024)
- iv) Tamarind Global Services Private Limited
- v) Southview Exquisite Homes LLP
- vi) Hill View Developers
- vii) VK-21 Realty LLP
- viii) Trinity Ventures

**Trust**

Crest-Employee Welfare Trust (trust controlled by holding company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder, the RBI guidelines and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We did not review the interim financial information of 8 subsidiaries included in the unaudited consolidated financial results, whose interim financial statements reflect total revenues of Rs.913.20 lakhs and Rs.3294.70 lakhs, total profit after tax (net) of Rs.242.54 lakhs and Rs.850.56 lakhs, total comprehensive income (net) of Rs. 252.61 lakhs and Rs.880.72 lakhs for the quarter and nine months ended 31 December 2024 respectively, as considered in the Statement. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. 29.74 lakhs and Rs.34.64 lakhs and total comprehensive income/ (loss) of Rs. 29.74 lakhs and Rs.34.64 lakhs, for the quarter and nine months ended 31 December 2024 respectively, in respect of 2 associates, based on their interim financial results, as considered in this Statement. The interim financial statement has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The unaudited consolidated financial results include the interim financial information of 4 subsidiaries and a joint venture whose interim financial statements reflects total revenue of Rs. Nil lakhs and Rs. Nil lakhs, total profit / (loss) after tax (net) of Rs.0.02 lakhs and (Rs.0.12 lakhs), total comprehensive income/(loss) of Rs.0.02 lakhs and (Rs.0.12 lakhs) for the quarter and nine months ended 31 December 2024 respectively for the nine months ended 31 December 2024, as considered in this Statement. These interim financial statements have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on such unaudited interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us, these interim financial statements are not material to the Group.



The unaudited consolidated financial results include the Group's share of net profit after tax of Rs. 95.21 lakhs and Rs.128.82 lakhs and total comprehensive income of Rs. 95.21 lakhs and Rs.128.82 lakhs for the quarter and nine months ended 31 December 2024 respectively, in respect of 5 associates, based on their unaudited interim financial results, as considered in this Statement. The interim financial statement has not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us, these interim financial statements are not material to the Group.

8. Our conclusion on the Statement in respect of the matters stated in paragraph 6 and paragraph 7 above, is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number: 101169W/W-100035

**Hitendra Bhandari**  
Partner  
Membership Number 107832  
Mumbai, 12 February 2025  
UDIN: 25107832 BM LLVA7179







CREST VENTURES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>INCOME</b>						
a	Revenue from Operations						
	- Interest income	2,147.96	1,786.15	2,141.96	5,667.04	8,501.80	10,550.79
	- Net gain on previously held equity interest in associate	-	-	21.88	-	21.88	21.88
	- Net gain on fair value changes (refer note 4)	122.29	320.76	292.45	5,174.74	796.05	790.62
	- Dividend income	17.57	36.60	18.19	88.51	88.91	89.07
	- Income from securities trading	65.67	81.09	278.23	294.09	377.01	466.86
	- License fees	77.79	76.47	64.76	230.04	190.75	259.05
	- Real estate and related services	1,429.13	650.71	1,849.38	2,621.26	2,627.90	3,900.88
	- Financial and related services	537.85	586.70	472.69	1,597.07	1,534.56	2,036.94
	- Sale - products	-	-	21.22	-	243.91	245.35
	<b>Total Revenue from Operations</b>	<b>4,398.26</b>	<b>3,538.48</b>	<b>5,160.76</b>	<b>15,672.75</b>	<b>14,382.77</b>	<b>18,361.44</b>
b	Other Income	4.01	8.05	1.43	14.71	9.95	38.57
	<b>Total Income from Operations</b>	<b>4,402.27</b>	<b>3,546.53</b>	<b>5,162.19</b>	<b>15,687.46</b>	<b>14,392.72</b>	<b>18,400.01</b>
<b>2</b>	<b>EXPENSES</b>						
a	Finance Costs	513.31	490.47	585.39	1,587.87	1,726.34	2,355.68
b	Net Loss on Derecognition of Financial Instrument under Cost Category	-	-	-	-	3.76	3.76
c	Cost of Projects	653.23	260.63	1,140.09	1,169.35	1,580.63	2,142.78
d	Cost of Products Sold	-	-	35.94	-	175.35	192.92
e	Employee Benefit Expenses	606.91	616.35	516.58	1,777.39	1,552.06	2,099.41
f	Depreciation & Amortisation Expenses	107.04	137.74	116.41	319.15	346.75	460.79
g	Impairment/(Reversal of Impairment) on Financial Assets (net)	144.73	(320.71)	337.75	(492.16)	435.97	196.85
h	Share of Loss from Limited Liability Partnership	37.64	24.48	203.80	77.54	295.35	501.83
i	Other Expenses	550.83	403.67	681.81	1,439.95	1,654.56	2,323.40
	<b>Total Expenses</b>	<b>2,613.69</b>	<b>1,612.63</b>	<b>3,617.77</b>	<b>5,879.09</b>	<b>7,770.77</b>	<b>10,277.42</b>
<b>3</b>	<b>Profit from Operations before Tax (1-2)</b>	<b>1,788.58</b>	<b>1,933.90</b>	<b>1,544.42</b>	<b>9,808.37</b>	<b>6,621.95</b>	<b>8,122.59</b>
<b>4</b>	<b>Tax Expenses</b>						
a	Current Tax	506.87	379.90	469.13	1,182.85	1,610.87	2,054.81
b	Deferred Tax	(46.43)	(134.35)	(40.07)	563.69	51.01	(9.38)
<b>5</b>	<b>Net Profit after Tax (3-4)</b>	<b>1,328.14</b>	<b>1,688.35</b>	<b>1,115.36</b>	<b>8,061.83</b>	<b>4,960.07</b>	<b>6,077.16</b>
<b>6</b>	<b>Add: Share of Profit / (Loss) of Associates</b>	<b>124.94</b>	<b>100.40</b>	<b>115.01</b>	<b>163.45</b>	<b>71.60</b>	<b>130.74</b>
<b>7</b>	<b>Net Profit after Tax and Share of Profit / (Loss) from Associates (5+6)</b>	<b>1,453.08</b>	<b>1,788.75</b>	<b>1,230.37</b>	<b>8,225.28</b>	<b>5,031.67</b>	<b>6,207.90</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss (net of tax)						
	-Actuarial gain / (loss) on post retirement benefit plans	6.51	17.66	(13.98)	19.53	(30.31)	(21.74)
	- Net gain / (loss) on equity instruments designated at FVTOCI	174.53	139.15	1,762.64	1,404.53	5,648.03	6,915.16
	- Share of other comprehensive income/(loss) of equity accounted investees	-	-	0.19	-	1.28	(5.72)
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>181.04</b>	<b>156.81</b>	<b>1,748.85</b>	<b>1,424.06</b>	<b>5,619.00</b>	<b>6,887.70</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>1,634.12</b>	<b>1,945.56</b>	<b>2,979.22</b>	<b>9,649.34</b>	<b>10,650.67</b>	<b>13,095.60</b>
<b>10</b>	<b>Net Profit / (Loss) attributable to :</b>						
	Owners of the Company	1,439.08	1,712.65	1,195.20	8,077.25	4,996.50	6,014.12
	Non-controlling interests	14.00	76.10	35.17	148.03	35.17	193.78
<b>11</b>	<b>Other Comprehensive Income / (Loss) attributable to :</b>						
	Owners of the Company	181.14	156.92	1,748.39	1,424.37	5,618.54	6,889.71
	Non-controlling interests	(0.10)	(0.11)	0.46	(0.31)	0.46	(2.01)
<b>12</b>	<b>Total Comprehensive Income / (Loss) attributable to :</b>						
	Owners of the Company	1,620.22	1,869.57	2,943.59	9,501.62	10,615.04	12,903.83
	Non-controlling interests	13.90	75.99	35.63	147.72	35.63	191.77
<b>13</b>	<b>Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>	<b>2,819.68</b>
<b>14</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,07,642.23</b>
<b>15</b>	<b>Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim period)</b>						
	Basic (in ₹)	5.10	6.07	4.36	28.65	17.84	21.33
	Diluted (in ₹)	5.06	6.02	4.32	28.39	17.69	21.14





CREST VENTURES LIMITED  
CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Investing & Financial Activities	2,132.48	2,032.32	2,516.17	10,674.91	6,320.09	8,438.29
Broking & Related Activities	565.71	601.35	488.97	1,646.43	1,538.49	2,071.44
Real Estate & Related Activities	1,701.08	910.57	2,127.35	3,360.83	6,281.55	7,622.76
Others	2.99	2.29	21.30	5.28	244.19	245.61
Unallocable Income	0.01	-	8.40	0.01	8.40	21.91
<b>Total</b>	<b>4,402.27</b>	<b>3,546.53</b>	<b>5,162.19</b>	<b>15,687.46</b>	<b>14,392.72</b>	<b>18,400.01</b>
<b>Segment Results</b>						
Investing & Financial Activities	1,501.67	1,799.73	1,344.34	9,491.51	3,693.88	5,203.62
Broking & Related Activities	64.21	135.48	(18.24)	191.78	64.98	113.69
Real Estate & Related Activities	354.46	130.52	382.66	500.62	3,349.23	3,421.99
Others	(8.53)	(4.17)	(43.24)	(16.94)	(118.45)	(137.06)
<b>Total</b>	<b>1,911.81</b>	<b>2,061.56</b>	<b>1,665.52</b>	<b>10,166.97</b>	<b>6,989.64</b>	<b>8,602.24</b>
Less: Unallocable Expenses	123.23	127.66	121.10	358.60	367.69	479.65
<b>Total Profit Before Tax</b>	<b>1,788.58</b>	<b>1,933.90</b>	<b>1,544.42</b>	<b>9,808.37</b>	<b>6,621.95</b>	<b>8,122.59</b>
<b>Segment Assets</b>						
Investing & Financial Activities	90,558.49	91,717.41	1,01,813.57	90,558.49	1,01,813.57	88,165.54
Broking & Related Activities	2,440.36	1,428.67	1,053.41	2,440.36	1,053.41	837.33
Real Estate & Related Activities	47,633.94	45,058.30	28,762.94	47,633.94	28,762.94	41,211.15
Others	209.76	207.77	287.71	209.76	287.71	232.50
Unallocable Assets	4,154.27	3,919.66	2,784.63	4,154.27	2,784.63	6,638.90
<b>Total</b>	<b>1,44,996.82</b>	<b>1,42,331.81</b>	<b>1,34,702.26</b>	<b>1,44,996.82</b>	<b>1,34,702.26</b>	<b>1,37,085.42</b>
<b>Segment Liabilities</b>						
Investing & Financial Activities	18,931.98	17,649.68	20,703.42	18,931.98	20,703.42	21,138.04
Broking & Related Activities	491.09	477.46	560.14	491.09	560.14	470.40
Real Estate & Related Activities	2,426.16	2,734.28	1,404.53	2,426.16	1,404.53	1,767.58
Others	6.19	9.99	18.57	6.19	18.57	13.19
Unallocable Liabilities	1,101.28	1,054.41	975.51	1,101.28	975.51	212.18
<b>Total</b>	<b>22,956.70</b>	<b>21,925.82</b>	<b>23,662.17</b>	<b>22,956.70</b>	<b>23,662.17</b>	<b>23,601.39</b>





Annexure 1B

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Consolidated Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt-Equity ratio (no.of times)	0.15	0.19	0.15	0.19	0.18
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil	Nil	Nil	Nil
5	Net Worth	1,19,574.38	1,08,174.10	1,19,574.38	1,08,174.10	1,10,461.91
6	Net Profit after tax	1,453.08	1,230.37	8,225.28	5,031.67	6,207.90
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)					
	(a) Basic (in ₹)	5.10	4.36	28.65	17.84	21.33
	(b) Diluted (in ₹)	5.06	4.32	28.39	17.69	21.14
8	Total debts to total assets ratio	0.12	0.15	0.12	0.15	0.15
9	Net profit margin (%) (Profit after Tax/Total Income)	33.01%	23.83%	52.43%	34.96%	33.74%
10	Sector specific equivalent ratio, as applicable					
	(a) Gross Stage -3 Assets (%)	-	-	-	-	-
	(b) Net Stage -3 Assets (%)	-	-	-	-	-
	(c) Provision Coverage Ratio for Stage-3 assets (PCR %)	-	-	-	-	-

Note:

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable as the Group is engaged in Financing Activities.





Notes:	
1	The above unaudited financial results of Crest Ventures Limited which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2025. The same has also been subjected to Limited Review by the Statutory Auditors.
2	The above unaudited financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable to NBFC and other accounting principles generally accepted in India.
3	The Company has framed "Crest-Employees Stock Option Plan 2022" ('ESOP'), which was duly approved by the shareholders and Board of Directors of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust on behalf of the Company. The ESOP Trust has been treated as extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. 2,53,000 equity shares are held in the Trust as at December 31, 2024.
4	During the quarter ended June 30, 2024, TBOF Foods Private Limited ceased to be an associate of the Company/ Group on dilution of Company's/ Group's stake, effective April 17, 2024. Due to this, the investment has now been treated as a financial asset as per IND AS 109 "Financial Instruments" and recorded at fair value. Accordingly, in terms of IND AS 109, unrealised fair value gain of ₹3,957.61 lakhs on a standalone basis and ₹4,172.25 lakhs on a consolidated basis is accounted.
5	The Successful Resolution Applicant ("SRA") VK-21 Realty LLP ("VK-21") an associate entity of Crest Habitat Private Limited (a wholly owned subsidiary of the Company) has taken over Sutlej Housing Private Limited ("SHPL") vide Hon'ble NCLT, Mumbai Order dated July 21, 2023. VK-21, the SRA, took over the management of SHPL during the quarter ended December 31, 2024, after which SHPL is under process of giving accounting effects of the terms of sanctioned Resolution Plan. Pending its finalisation, financial statements of SHPL have not been consolidated with the financial statements of VK-21 and consequently with the Company as on December 31, 2024.
6	Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1A and 1B respectively.
7	Previous period figures have been regrouped / reclassified, wherever considered necessary.

For Crest Ventures Limited,

*Sheetal Kapadia*

Sheetal Kapadia

Director

[DIN: 03317767]



Place: Mumbai

Date : February 12, 2025