



POWER MECH®

Date: 30.12.2019

To,
Dept of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001

To, National Stock Exchange of India Limited,
Exchange Plaza,
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.
Ref: BSE Scrip Code: 539302; NSE Symbol: POWERMECH

Pursuant to Regulation 30 of the Listing Regulations, 2015, we wish to inform you that, a new Company in the name of Power Mech Environmental Protection Private Limited has been incorporated as a whollyowned subsidiary of Power Mech Projects Limited.

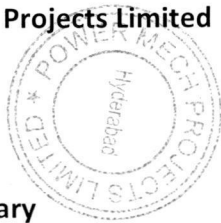
As per the SEBI Circular vide ref no. CIR/CFD/CMD/4/2015 dated 09th September, 2015, the disclosures required to be made pertaining to acquisition is enclosed as **Annexure I**.

This is for your information and for dissemination to the general public at large.

For Power Mech Projects Limited

R. Tibrewal

Rohit Tibrewal
Company Secretary



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

JAS-ANZ



M4570910IN

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com





Annexure: I

Disclosure pertaining to Acquisition.

1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Power Mech Environmental Protection Private Limited.</p> <p>The Company got incorporated on 27.12.2019.</p> <p>Authorised Capital: Rs 100,000/- divided into 10,000 equity shares of Rs 10/- each.</p> <p>Paid up capital: Rs 100,000/- divided into 10,000 equity shares of Rs 10/- each.</p> <p>Turnover: Not Applicable</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Yes, the transaction falls under related party transaction.</p> <p>Nature of Interest: Mr. S Kishore Babu, Chairman and Managing Director is the Director of the Company.</p> <p>The transaction is at arm's length basis.</p>
3	Industry to which the entity being acquired belongs;	Infrastructure Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	erection, testing, commissioning, maintenance, overhauling and pollution reducing and life extension programs of various gas, thermal, hydro, solar, wind nuclear power plants and all types of other Industrial plants.

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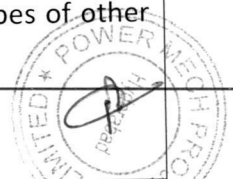
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5	Brief details of any governmental or regulatory approvals required for the acquisition;	No such governmental or regulatory approvals are required.
6	Indicative time period for completion of the acquisition	The Company got incorporated on 27.12.2019.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired	At a face value of Rs 10 each/-.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company is holding 100% shareholding of Power Mech Environmental Protection Private Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company got incorporated on 27.12.2019 in the State of Telangana, Hyderabad, India.</p> <p>The Company has been incorporated to undertake infrastructure and related work.</p>



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