



## GRAVITA INDIA LTD.

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CIN : L29308RJ1992PLCO06870

04<sup>th</sup> July, 2019  
GIL/2019-20/033

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Fax No.: 022- 22723121/ 22722037 Scrip Code: 533282	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai – 400051 Fax No.: 022 – 26598120 Company Code: GRAVITA
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**Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Mam,

This is to inform you that Gravita Netherlands BV, a step down subsidiary of the company has sold its 100.00% stake in Met Mauritania Recycling SARL formerly known as Gravita Mauritania SARL (a wholly owned subsidiary of Gravita Netherlands BV).

The details as required to be disclosed under aforesaid Regulation 30 are enclosed as “Annexure 1” as per clause 1.4 of Annexure I of SEBI Circular dated September 9, 2015

Kindly take record on above and oblige.

Yours faithfully

For Gravita India Limited

  
Nitin Gupta  
(Company Secretary)  
FCS: 9984



**ANNEXURE 1**

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.4 of Annexure I of SEBI Circular dated September 9, 2015]

S. No	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>The said step down subsidiary do not contribute directly to Gravita India Limited as the company is not having any stake in the subsidiary it is a step down subsidiary of the company.</p> <p>Further on Consolidated basis the said step down subsidiary contribution is as under:</p> <p><b>On revenue basis:</b> 0.25% of Consolidated Turnover</p> <p><b>On net worth basis:</b> No contribution as the net worth of subsidiary is negative.</p>
2.	date on which the agreement for sale has been entered into	03.07.2019
3.	the expected date of completion of sale/disposal	04.07.2019
4.	Consideration received from such sale/disposal	USD 3000 equivalent to INR 2.06 Lacs Approx.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Ankit Gupta and Shubham Gupta Directors of Met World DMCC and it does not belong to Promoter or Promoter Group of the company it is an Independent entity
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

