

Ref. No. AAVAS/SEC/2021-22/765

Date: October 28, 2021

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for the quarter and half year ended September 30, 2021

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the quarter and half year ended September 30, 2021.

This Investor Release may also be accessed on the website of the company at www.aavas.in.

This is for your information and record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Enclosed: a/a



Aavas Financiers Limited

H1 FY22 Results

- **AUM of Rs. 101,481 Mn; Growth of 21% YoY**
- **PAT at Rs. 1,522 Mn; Growth of 31% YoY**
- **Gross Stage 3 at 0.96%; Increased by 49 bps YoY**
- **ROA at 3.25%; Increased by 36 bps YoY**
- **Sufficient Liquidity of Rs. 23,890 Mn**
- **Positive ALM & Strong Capital Base**

Investor Release: 28th October 2021, Jaipur

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter & half year ended 30th September 2021.

Key Performance Metrics for H1 FY22:

Particulars (Rs. Mn)	H1 FY22	H1 FY21	Y-o-Y
AUM	101,481	83,669	21%
Disbursements	13,641	8,796	55%
PAT (incl. Other Comprehensive Income)	1,522	1,166	31%
Gross Stage 3 (%)	0.96%	0.47%	Increased by 49 bps
ROA (%)	3.25%	2.89%	Increased by 36 bps
Active Loan Accounts (No.)	135,453	112,581	20%
NIMs (incl. Fee & Other Income)	7.80%	6.82%	Increased by 98 bps

Performance Highlights:

- AUM as on 30th September 2021 is Rs. 101,481 Mn of which
 - Home Loans contributed 72.1%
 - Other Mortgage Loans contributed 27.9%
- The total number of branches stands at 297 as on 30th September 2021
- Gross Stage 3 is 0.96% and Net Stage 3 is 0.72%
- 82.4% of our borrowings are from Term Loans, Assignment and NHB Refinancing. 17.6% of our borrowings are from debt capital market (of which 72.0% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 25,700 Mn as on 30th September 2021

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said: “Dear All. Hope everybody is keeping safe & healthy. During the quarter, our Company crossed an important milestone of Rs. 100 Bn AUM. This year we are also celebrating 10 years of our operations and I would like to thank all our stakeholders for their continued support. We strive to continue on our path of calibrated & consistent growth in the future as well.

Business activity which started to pick up in second half of Q1 FY22 has displayed strong resilience and continued to improve on a month-on-month basis during Q2 FY22. During the quarter, we disbursed Rs. 9,016 Mn registering 35% YoY growth while for the half year, we have overall disbursed Rs. 13,641 Mn registering 55% YoY growth. As on 30th September 2021, we maintained a sufficient liquidity of Rs. 23,890 Mn in the form of cash & cash equivalents and un-availed documented sanctions. During the half year, we have started operations in Odisha & Karnataka and our branch network stands at 297 as of 30th September 2021.

As per RBI’s Resolution Framework 2.0 dated 5th May 2021, we have implemented resolution plan for certain borrower accounts during the half year. Such accounts with an outstanding amount of Rs. 1,482.6 Mn have been classified as Stage 2 and provided for as per the guidelines.

Last but not the least, I am happy to inform you that even in the current challenging environment, our Company’s long-term rating outlook has been revised by CARE from “AA-/Stable” to “AA-/Positive” during the quarter. On behalf of the entire Aavas family, here is wishing you & your families a happy & prosperous Diwali.”

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

Aavas Financiers Limited

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Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285