

INFRLIP-SE/080

January 31, 2024

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518

Listing Department

National Stock Exchange of

India Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: FRETAIL

Sub. Resignation tendered by Independent Director for Future Retail Limited ("the Company")

Ref. Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Respected Sir / Madam,

With reference to the above and pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, read with Para A of Part A of Schedule III to SEBI Listing Regulations, this is to inform that Ms. Nishi Jain (DIN: 05324868) has tendered a letter of her resignation from the position of the "Independent Director" of the Company with effect from January 27, 2024 (intimation received by RP thru' e-mail on January 27, 2024) due to pre-occupation and other professional commitments.

Further, please see below requisite disclosure as required under above regulations.

Sr. No.	Particulars / Details of Events	Information
(a)	reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to pre-occupation and other professional commitments.
(b)	The letter of resignation along detailed reasons for the resignation	The e-mail of resignation as received from Ms. Nishi Jain is enclosed to this letter.

(c)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Sr. No.	Name of the listed entity	Position held	Details of Committee and position
		1.	Poddar Housing and Development Limited	Independent Director	<ul style="list-style-type: none"> • CSR Committee Member • Nomination and Remuneration Committee Member

In the resignation e-mail, the Company has also received her confirmation that apart from the abovementioned reason, there are no material reasons for tendering her resignation. The said e-mail containing confirmation, is enclosed to this letter. The resignation of Ms. Nishi Jain shall be placed for consideration before the Committee of Creditors, as per the Insolvency and Bankruptcy Code, 2016 read with rules and regulations framed thereunder.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Future Retail Limited,**

Pratiksha Salecha
Company Secretary

Encl.: as above.

CC:
Singapore Exchange Securities Trading Limited
 2, Shenton Way, #02-02, SGX Centre 1.
 Singapore - 068 804

[EXT] Re: My resignation from the Board of directors of Future Retail Limited

Nishi jain <csnishijain@gmail.com>

Mon 1/29/2024 4:49 PM

To: Ambre, Shweta <shwambre@deloitte.com>; lp-18D CS nishijain Mumbai <csnishijain@gmail.com>

Cc: IN, Future Retail IP <infrlip@deloitte.com>; Ambre, Shweta <shwambre@deloitte.com>

Dear sir/ mam

I also confirm that except as stated in my email dated 27th jan 2014 , there is no other reason for my resignation from the position of independent director of the company. Further presently I am director in Poddar Housing and development limited only.

Thanks

Nishi Jain

Sent from my iPhone

> On 27-Jan-2024, at 5:41 PM, Nishi jain <csnishijain@gmail.com> wrote:

>

> 27th January,. 2024

>

> To

> Resolution professional/ Directors

> Future Retail Ltd

>

> Dear sir,

>

> Due to personal reasons and preoccupation because of my other professional commitments, I number of times has informed you , hereby again resign from the Board of Directors of Future Retail Ltd. with immediate effect i.e 27th January, 2024.

>

> I have learned a lot while working with you and other esteemed colleagues the Board in this association and wish you all and the Company the very best in the future. I take this opportunity to thank you.

>

> Kindly accept my resignation and arrange to complete the requisite formalities under intimation to me.

>

> Thanks and regards,

>

>

>

1/30/24, 11:00 AM

Mail - IN, Future Retail IP - Outlook

> Nishi Jain

> Sent from my iPhone