

5th July, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Affirmation of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) as amended from time to time, and all other applicable provisions, if any, we write to inform that ‘India Ratings and Research’ (Ind-Ra), a Fitch Group Company vide their release dated 4th July, 2023 has affirmed Company’s Long-Term Issuer Rating at ‘IND AA-’, and has also affirmed Short-Term Rating to ‘IND A1+’. The outlook is stable.

The instrument-wise rating actions are as follows:

Type of Credit Rating	Existing Rating/Outlook	Revised Rating/Outlook	Rating Action
<u>Long Term –</u>			
• Unsecured Loans, Fund Based Working Capital Limits, Term Loans;	IND AA-/Stable	IND AA-/Stable	Affirmed
• Term Deposit; and	IND AA-/Stable	IND AA-/Stable	Affirmed
• Non-Convertible Debentures	IND AA-/Stable	IND AA-/Stable	Affirmed

Sudarshan Chemical Industries Limited

Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 045,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

SUDARSHAN

Short Term – <ul style="list-style-type: none">Commercial Paper, Fund Based and Non Fund Based Working Capital Limits	IND A1+	IND A1+	Affirmed
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A copy of the Report covering the rationale for the rating is available on Ind-Ra's website at the given below link:

<https://www.indiaratings.co.in/pressrelease/62517>

This is for your information and records.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited

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Corporate Identity No.: L24119PN1951PLC008409