



Jay Shree Tea & Industries Ltd.



B. K. BIRLA GROUP OF COMPANIES

SHR/21/

09.12.2021

The Secretary  
Bombay Stock Exchange Ltd.  
Corporate Relationship Department  
Rotunda Building, 1<sup>st</sup> floor,  
New Trade Ring  
Dalal Street  
Mumbai- 400 001

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2021 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)

President & Secretary

Regd. & H.O. : Industry House, 15th Floor, 10, Camac Street, Kolkata - 700 017, India, Ph. : +91 33 2282 7531-4, Fax : +91 33 2282 7535

E-mail : webmaster@jayshreetea.com Website : www.jayshreetea.com, CIN - L15491WB1945PLC012771

Encl:as above

*Chai Piya Mast Jiyo*

Disclosure in respect of Related Parties pursuant to Ind AS 24

**A. Names of Related Parties and description of relation :**

**(i) Associate**

ECE Industries Limited [Associate of Jayantika Investment & Finance Limited (JIFL), a subsidiary company]

**(ii) Key Management Personnel (KMP)**

**(a) Chairperson & Managing Director**

Mrs. Jayashree Mohta

**(b) Executive Director**

Mr. Vikash Kandoi

**(c) Non Executive Director**

Mr. Surendra Kumar Tapuriah

Mr. Sumit Mazumder

Mr. Vikram Swarup

Mr. Harsh Vardhan Kanoria

**(d) Chief Financial Officer and Company Secretary**

Mr. Ramesh Kumar Ganeriwala

**(iii) Others**

JPM Merchandise Agencies Limited

Century Textiles & Industries Limited

Birla International Limited

Birla Vidya Mandir

Jayshree Finvest Private Limited

Marigold Traders Private Limited

**Nature of Relationship**

Entity over which KMP has significant influence

Entity over which KMP has significant influence

Entity over which KMP has significant influence

Entity over which KMP has significant influence

Entity over which KMP has significant influence

Entity over which KMP has significant influence

**(iv) Post-employment Benefit Plans (PEBP)**

Birla Industries Provident Fund

B K Birla Group of Companies Provident Fund Institution

JSTI Gratuity Fund

Jay Shree Tea & Industries Limited

Notes to Consolidated Financial Statements as at and for the half year ended 30th September, 2021

Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

B. During the half year the following transactions were carried out with the related parties in the ordinary course of business:

(i) Transactions with Related Parties	(₹ in Lakhs)
	Half Year Ended 30-Sep-21
<b>Interest Paid/Payable</b>	
Mrs. Jayashree Mohta	56.40
Jayashree Finvest Private Limited	20.05
Marigold Traders Private Limited	44.12
<b>Total</b>	<b>94.35</b>
<b>Dividend Received</b>	
Birla International Limited	12.76
<b>Total</b>	<b>12.76</b>

(ii) Remuneration of Key Management Personnel (KMP)

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	(₹ in Lakhs)
	Half Year Ended 30-Sep-21
Salaries and Wages	127.36
Contribution to Provident and Other Funds #	3.71
Directors' Sitting Fees	1.60
<b>Total</b>	<b>132.67</b>

# Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

(iii) Contribution to Post Employment Benefit Plan

	(₹ in Lakhs)
	Half Year Ended 30-Sep-21
Birla Industries Provident Fund	63.86
B K Birla Group of Companies Provident Fund Institution	27.19
<b>Total</b>	<b>91.05</b>

C. Balances as at half year end are set out below:

	(₹ in Lakhs)
	As at 30-Sep-21
<b>Loans Payable:</b>	
Mrs. Jayashree Mohta	600.00
Jayashree Finvest Private Limited	400.00
Marigold Traders Private Limited	800.00
<b>Total</b>	<b>1,800.00</b>
<b>Advance Received</b>	
Mrs. Jayashree Mohta	525.00
Birla Vidya Mandir	2,500.00
<b>Total</b>	<b>3,025.00</b>
<b>Payable to Post Employment Benefit Plan</b>	
Birla Industries Provident Fund	11.95
B K Birla Group of Companies Provident Fund Institution	4.54
<b>Total</b>	<b>16.49</b>
<b>Plan Assets</b>	
JSTI Gratuity Fund	4,198.40
<b>Total</b>	<b>4,198.40</b>