

FCS/STX/2023

November 07, 2023

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 214th Meeting of the Board of Directors of the Company held on Tuesday, November 07, 2023.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 214th Meeting held today i.e. Tuesday, November 07, 2023, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2023, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.
2. Appointment of Mr. Narendra Prasad Sah as Chief Financial Officer, (Key Managerial Personnel), of the Company with effect from 7th November, 2023.

The meeting was concluded at 6:50 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For FCS Software Solutions Limited

FCS Software Solutions Ltd.

Company Secretary

Harsha Sharma

(Company Secretary)

Membership No.: A33548

FCS Software Solutions Limited

Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi 110 092

Tel: +91-011-42418371, www.fcsltd.com

Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax: 0120-4635941

Email id: investors@fcsltd.com website: - www.fcsltd.com

Noida Office: A-86, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111

Plot No. 1A, Sector-73, Noida-201301

Chandigarh Office: Plot -J-7, Rajiv Gandhi Chandigarh Technology Park, Kishan Garh Chandigarh-160101

Panchkula Office: Plot No.-11, HSIIDC Park, Sector-22, Panchkula, Haryana -134109

Gurugram Office: Plot No-54, EHTP, Sector-34, Gurugram-122004





Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30th, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

FCS Software Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and half year ended September 30, 2023, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We draw attention to Note No. 7 of the Statement, whereas the company has decided to create provision of Rs. 613.52 Lakhs against the loan amount recoverable from M/s FCS Foundation because of uncertainty in the recovery of the same. The Company has decided not to book interest income on the balance outstanding amount. The same will be booked on receipt basis
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.

Chartered Accountants

FRN: 0509249C

Sharad Poddar



(CA Sharad Poddar)

Partner

M. No. 087853

UDIN: 23087853BQWCJQ2806

Place: - New Delhi

Dated: -07.11.2023



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		SEPT 30, 2023 UNAUDITED	JUN 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
I	Revenue from Operations	922.08	849.34	863.09	1,771.42	1,718.69	3,494.88
II	Other Income	21.65	59.47	58.61	81.12	136.88	220.56
III	Total Revenue (I+II)	943.73	908.81	921.70	1,852.54	1,855.57	3,715.44
IV	Expenses						
a	Employee benefits expense	489.11	494.32	547.85	983.43	1,098.94	2,144.25
b	Finance Costs	30.56	50.31	46.94	80.87	94.45	174.05
c	Depreciation and amortisation expense	104.16	102.47	81.41	206.63	161.71	419.56
d	Other expenses	240.35	179.02	185.97	419.37	387.29	742.35
	Total Expenses	864.18	826.12	862.17	1,690.30	1,742.39	3,480.22
V	Profit / (Loss) before exceptional items and tax (III-IV)	79.55	82.69	59.53	162.24	113.18	235.22
VI	Exceptional Items	(613.51)	0.33	-	(613.18)	-	31.80
VII	Profit / (Loss) before Tax (V-VI)	(533.96)	83.02	59.53	(450.95)	113.18	267.02
VIII	Tax Expenses						
	(1) Current	16.39	25.45	14.62	41.85	20.97	70.60
	(2) Deferred	(1.24)	(1.35)	5.82	(2.59)	11.87	1.75
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(549.11)	58.91	39.09	(490.20)	80.34	194.66
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	(549.11)	58.91	39.09	(490.20)	80.34	194.66
XIV	Other Comprehensive Income/(Expense)	2.46	(11.96)	(4.79)	(9.51)	5.07	2,602.35
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(546.66)	46.95	34.30	(499.71)	85.42	2,797.01
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,189.79	34,736.45	34,572.82	34,189.79	34,572.82	34,689.50
XVII	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	(0.032)	0.003	0.002	(0.029)	0.005	0.011
	Diluted EPS (in Rs.)	(0.032)	0.003	0.002	(0.029)	0.005	0.011
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re 1/-)						
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100



FCS SOFTWARE SOLUTIONS LIMITED

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CIN No. L72100DL1993PLC179154



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs in Lacs)

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	SEPT 30, 2023 UNAUDITED	JUNE 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	389.04	341.42	368.64	730.46	742.17	1,424.35
USA	533.04	507.93	494.45	1,040.97	976.51	2,070.53
Total	922.08	849.34	863.09	1,771.42	1,718.69	3,494.88
Less: Inter Segment Revenue						
Net sales/Income From Operations	922.08	849.34	863.09	1,771.42	1,718.69	3,494.88
Segment Results						
(Profit)(+) / Loss(-) before tax, interest & unallocable Expense from each segment)						
India	231.29	161.80	230.72	393.10	486.82	917.80
USA	201.68	193.22	84.52	394.90	132.93	432.83
Total	432.97	355.02	315.24	788.00	619.75	1,350.63
Add: Other Income	(591.86)	59.79	58.61	(532.07)	136.88	220.56
Less: Other Un-allocable Exp	375.07	331.80	314.32	706.87	643.45	1,304.17
Total Profit Before Tax	(533.96)	83.02	59.53	(450.95)	113.18	267.02

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on November 07, 2023 and further approved by the Board of Directors at its meetings held on November 07, 2023 and have been reviewed by the auditors of the Company.
- The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The format for Unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- No Investor complaint was pending during the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Revenue relating to Software Export for the quarter and half year ended September 30, 2023 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- The Board has decided to make a provision of Rs. 613.52 Lakhs against the loan amount recoverable from FCS Foundation because of uncertainty in the recovery of the same. The same will be accounted for on receipt basis whenever the company will be able to recover the same.
- The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figure between the audited figures in respect of the first half year and the published year to date (unaudited) upto the first quarter of the relevant financial year.
- The results are also available on the website of the company at www.fcsitd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida
Date: November 9, 2023

By order of the Board of Directors
For FCS Software Solutions Ltd.

S.P.
(Director)



FCS Software Solutions Limited

Statement of Assets and Liabilities as at September 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Standalone	
	September 30, 2023 Unaudited	March 31, 2023 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	3,635.38	3,848.20
Intangible Assets	13.28	13.52
Investment Property	14,199.18	14,272.98
Financial assets		
- Investments	12,426.45	13,759.92
- Loans and advances	1,437.08	2,023.15
- Others	503.92	421.06
Deferred tax assets (Net)	78.40	75.81
Non-Current Tax Assets (Net)	178.10	133.24
Current assets		
Financial assets		
- Trade Receivables	331.25	370.67
- Cash and cash equivalents	107.54	195.60
- Other balances with banks	306.33	293.41
- Loans and advances	71.04	63.70
Other Current Assets	114.50	76.86
TOTAL	33,402.44	35,548.12
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	17,095.53	17,095.53
Other Equity	14,801.93	15,406.04
Non-current liabilities		
Financial liabilities		
- Borrowings	327.60	1,532.80
- Other Financial Liabilities	350.98	342.41
Non-Current Provisions	136.89	129.42
Current liabilities		
Financial liabilities		
- Borrowings	-	328.47
- Trade payables		
(i) Total outstanding dues of Micro, Small & Medium Enterprise	2.94	1.93
(ii) Total outstanding dues of creditors other than Micro, Small & Medium Enterprise	97.59	102.72
- Other Financial Liabilities	23.65	25.86
Current Provisions	6.53	20.64
Other Current Liabilities	558.81	562.30
TOTAL	33,402.44	35,548.12



FCS Software Solutions Limited

Unaudited Standalone Statement of Cash Flows for the Half Year ended 30 September, 2022

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year Ended Sept 30, 2023	Half Year Ended Sept 30, 2022
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(450.95)	113.18
Adjustments for :		
Depreciation and amortisation	206.63	161.71
Provision for doubtful debts	613.52	-
Interest income	(79.56)	(107.40)
Finance costs	80.87	94.45
	<u>370.51</u>	<u>261.94</u>
Working capital adjustments:		
(Increase)/Decrease in Trade Receivables	39.42	(398.80)
(Increase)/Decrease in Loans and Advances	578.73	(94.08)
(Increase)/Decrease in Other Assets	(824.64)	(9.68)
Increase/(Decrease) in Trade Payables	(4.12)	5.36
Increase/(Decrease) in Provisions	(6.64)	(6.92)
Increase/(Decrease) in Current Liabilities	3.06	486.05
Cash Generated from Operations	<u>156.33</u>	<u>243.89</u>
Income Tax Paid	70.60	24.85
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	<u>85.73</u>	<u>219.04</u>
2. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(25.20)	(17.33)
Interest Income	79.56	107.40
Proceeds from redemption of Preference Shares	1,365.00	-
Purchase of Equity Shares	(31.53)	-
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	<u>1,387.82</u>	<u>90.07</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(80.87)	(94.45)
Proceeds from Borrowings	382.43	-
Repayment of Borrowings	(1,863.18)	(151.05)
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	<u>(1,561.62)</u>	<u>(245.51)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	<u>(88.07)</u>	<u>63.60</u>
Cash and cash equivalents at the beginning of the year	195.60	261.03
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>107.54</u>	<u>324.63</u>





SPMG & Co.
Chartered Accountants

3322-A, 2nd Floor, Bank Street,
Karol Bagh, New Delhi-110005 (India)
Tel : (+) 91-11 40540725
E-mail : spmg@spmgingdia.com
Website : www.spmg.in

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30th, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,

The Board of Directors

FCS Software Solutions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

List of Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH
- e) FCS Software (Shanghai) Co. Ltd.

Associate Company

- a) Enstaserv E Services Ltd.

5. We draw attention to Note No. 8 of the Statement, whereas the holding company has decided to create provision of Rs. 613.52 Lakhs against the loan amount recoverable from M/s FCS Foundation because of uncertainty in the recovery of the same. The holding Company has decided not to book interest income on the balance outstanding amount. The same will be booked on receipt basis.
6. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of:-

- a) Three subsidiaries, whose interim financial results/statements reflects and other financial information reflect total assets of Rs. NIL as at September 30, 2023, total revenue of Rs. NIL, net profit/(loss) Rs. NIL, total comprehensive profit/(loss) of Rs. NIL for the quarter and half year ended September 30, 2023 respectively and net cash outflow of Rs. NIL for the half year ended September 30, 2023, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.



The unaudited interim financial results/statements and other financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the other financial information certified by the Management.

- 6 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For SPMG & Co.

Chartered Accountants

FRN: 0509249C

Sharad Poddar


(CA Sharad Poddar)

Partner

M. No. 087853

UDIN: 23087853B6WCJ02806

Place: - New Delhi

Dated: - 07.11.2023



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		SEPT 30, 2023 UNAUDITED	JUNE 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
I	Revenue from Operations	931.39	858.49	913.20	1,789.88	1,741.86	3,491.39
II	Other Income	21.89	59.85	59.15	81.74	137.60	221.62
III	Total Revenue (I+II)	953.28	918.34	972.35	1,871.62	1,879.46	3,713.02
	Expenses						
a)	Employee benefits expense	500.75	505.91	558.18	1,006.66	1,119.40	2,185.12
b)	Finance Costs	30.57	50.31	46.94	80.88	94.45	174.05
c)	Depreciation and amortisation expense	104.16	102.47	81.41	206.63	161.71	419.56
d)	Other expenses	241.34	179.89	212.55	421.22	414.47	747.67
IV	Total Expenses	876.81	838.58	899.08	1,715.39	1,790.03	3,526.40
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	76.47	79.76	73.27	156.23	89.43	186.61
VI	Share of Profit / (Loss) of Associates	0.46	(0.26)	(0.04)	0.21	(0.07)	0.41
VII	Profit Before Exceptional Item and Tax (V+VI)	76.93	79.50	73.24	156.43	89.36	187.02
VIII	Exceptional Items	(613.51)	0.33	-	(613.18)	-	31.80
IX	Profit / (Loss) before Tax (VII+VIII)	(536.58)	79.83	73.24	(456.75)	89.36	218.82
X	Tax Expenses						
	(1) Current	16.39	25.45	14.62	41.85	20.97	70.60
	(2) Deferred	(1.22)	(1.32)	5.82	(2.54)	11.87	2.24
XI	Profit (Loss) for the period from continuing operations (XI-X)	(551.78)	56.70	52.80	(496.06)	56.52	145.98
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(551.78)	56.70	52.80	(496.06)	56.52	145.98
XVI	Other Comprehensive Income/(Expense)	2.51	(13.20)	(4.66)	(10.69)	5.50	2,606.63
XVII	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(549.25)	42.50	47.94	(506.75)	62.03	2,752.61
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(945.30)	(396.05)	(525.27)	(945.30)	(525.27)	(436.53)
XIX	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	(0.032)	0.003	0.003	(0.029)	0.003	0.009
	Diluted EPS (in Rs.)	(0.032)	0.003	0.003	(0.029)	0.003	0.009
XX	Number of shares used in computing earnings per equity shares						
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Particulars	(Rs. in Lacs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	SEPT 30, 2023 UNAUDITED	JUNE 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
Reporting of Consolidated Segment wise Revenue, Results and Capital Employed						
Segment Revenue						
Revenue by Geographical Segment						
India	398.35	350.56	418.75	748.91	765.35	1,420.86
USA	533.04	507.93	494.45	1,040.97	976.51	2,070.53
Total	931.39	858.49	913.20	1,789.88	1,741.86	3,491.39
Less: Inter Segment Revenue						
Net sales/Income From Operations	931.39	858.49	913.20	1,789.88	1,741.86	3,491.39
Segment Results						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment*						
India	228.97	159.36	270.50	388.32	489.53	873.44
USA	201.88	193.22	84.52	394.90	132.93	432.43
Total	430.65	352.58	355.02	783.22	622.46	1,306.27
Add: Other Income	(591.16)	59.92	59.12	(531.24)	137.33	222.03
Less: Other Un-allocable Exp	376.07	332.67	340.90	708.74	670.63	1,309.48
Total Profit Before Tax	(536.58)	79.83	73.24	(456.75)	89.36	218.82

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on November 07, 2023 and further approved by the Board of Directors at its meetings held on November 07, 2023 and have been reviewed by the auditors of the Company.
- 2 The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The format for Unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- 4 No any investor complaint received during the quarter.
- 5 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 6 Revenue relating to Software Export for the quarter and half year ended September 30, 2023 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- 7 The consolidated results for the quarter and half year ended September 30, 2023 includes management accounts of three foreign subsidiary companies viz FCS Software Middle East FZE, FCS Software (Shanghai) Co Ltd and FCS Software Solutions GmbH and unaudited results of Indian subsidiary companies viz Insync Business Solutions Ltd, Stablesecure Infraservices Private Limited and one Associate Company named M/s Enstaservi E Services Limited.
- 8 The Board has decided to make a provision of Rs 613.52 Lakhs against the loan amount recoverable from FCS Foundation because of uncertainty in the recovery of the same. The same will be accounted for on receipt basis whenever the company will be able to recover the same.
- 9 The figures for the quarter ended September 30, 2023 and September 30, 2022 are the balancing figure between the audited figures in respect of the first half year and the published year to date (unaudited) upto the first quarter of the relevant financial year.
- 10 The results are also available on the website of the company at www.fcsnl.com.
- 11 Previous period / year figures are regrouped/reclassified.

By order of the Board of Directors
For FCS Software Solutions Ltd

S. S. S.
(Director)



Place: Noida
Date: November 9, 2023

FCS Software Solutions Limited

Statement of Assets and Liabilities as at September 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Consolidated	
	September 30, 2023 Unaudited	March 31, 2023 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	3,636.69	3,849.51
Intangible Assets	13.28	13.52
Investment Property	15,719.18	15,792.98
Financial assets		
- Investments	14,632.28	15,561.41
- Loans and advances	1,445.88	2,031.94
- Others	513.93	430.68
Deferred tax assets (Net)	78.98	76.44
Non-Current Tax Assets (Net)	180.40	134.56
Current assets		
Financial assets		
- Trade Receivables	351.23	371.32
- Cash and cash equivalents	137.06	235.40
- Other balances with banks	306.33	293.41
- Loans and advances	72.20	64.22
Other Current Assets	118.91	82.10
TOTAL	37,206.34	38,937.50
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	17,095.53	17,095.53
Other Equity	18,578.50	18,785.90
Non-current liabilities		
Financial liabilities		
- Borrowings	327.60	1,532.80
- Other Financial Liabilities	350.98	342.41
Non-Current Provisions	142.39	133.27
Current liabilities		
Financial liabilities		
- Borrowings	-	328.47
- Trade payables		
(i) Total outstanding dues of Micro, Small & Medium Enterprise	2.94	1.93
(ii) Total outstanding dues of creditors other than Micro, Small & Medium Enterprise	113.23	103.20
- Other Financial Liabilities	23.65	25.86
Current Provisions	6.88	20.90
Other Current Liabilities	564.64	567.21
TOTAL	37,206.34	38,937.50



FCS Software Solutions Limited

Unaudited Consolidated Statement of Cash Flows for the Half Year ended 30 September, 2023

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year Ended Sept 30, 2023	Half Year Ended Sept 30, 2022
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(456.75)	89.36
Adjustments for :		
Depreciation and amortisation	206.63	161.71
Provision for doubtful debts	613.52	-
Interest income	(80.18)	(108.11)
Finance costs	80.88	94.45
	<u>364.10</u>	<u>237.41</u>
Working capital adjustments:		
(Increase)/Decrease in Trade Receivables	20.09	(402.00)
(Increase)/Decrease in Loans and Advances	578.09	(56.72)
(Increase)/Decrease in Other Assets	(827.17)	(26.62)
Increase/(Decrease) in Trade Payables	11.04	5.36
Increase/(Decrease) in Provisions	(4.90)	(7.13)
Increase/(Decrease) in Current Liabilities	3.82	485.84
Cash Generated from Operations	<u>145.06</u>	<u>236.13</u>
Income Tax Paid	70.60	24.85
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	<u>74.46</u>	<u>211.28</u>
2. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(25.20)	(17.33)
Interest Income	80.18	108.11
Payment for Investment in Equity Shares	(31.53)	-
Proceeds from redemption of Preference Shares	1,365.38	-
	<u>1,388.83</u>	<u>90.78</u>
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	<u>1,388.83</u>	<u>90.78</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(80.88)	(94.45)
Proceeds from borrowings	382.43	-
Repayment of Borrowings	(1,863.18)	(151.05)
	<u>(1,561.63)</u>	<u>(245.51)</u>
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	<u>(1,561.63)</u>	<u>(245.51)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	<u>(98.35)</u>	<u>56.56</u>
Cash and cash equivalents at the beginning of the year	235.40	296.79
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>137.05</u>	<u>353.35</u>

