



**T.V. TODAY NETWORK LIMITED**

India Today Group Mediaplex  
FC 8, Sector 16 A, Film City, Noida – 201301  
Tel: +91 120 4908600 Fax: +91 120 4325028  
Website: www.aajtak.in  
CIN No : L92200DL1999PLC103001



August 09, 2022

<b>Corporate Relations Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai - 400 001</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra - Kurla Complex,</b> <b>Bandra (E), Mumbai - 400 051</b>
<b>Scrip Code – 532515</b>	<b>Scrip Code – TVTODAY</b>

Dear Sir / Madam,

**Sub: Outcome of Board Meeting- August 09, 2022 and Un-Audited Financial Results for the Quarter ended June 30, 2022.**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited (‘the Company’), at their meeting held today, i.e., August 09, 2022, has *inter alia* approved the Standalone & Consolidated Unaudited Financial Results for the quarter ended on June 30, 2022. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2022 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 12:11 P.M. and concluded at 12:41 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For T.V. Today Network Limited**

ASHISH  
SABHAR  
WAL

Digitaly signed by ASHISH SABHARWAL  
DN: cn=ASHISH, o=INDIA TODAY NETWORK LIMITED, email=ASHISH@INDIA TODAY NETWORK LIMITED, ou=INDIA TODAY NETWORK LIMITED, postalCode=110001, serial=1, cn=ASHISH SABHARWAL, c=IN

**(Ashish Sabharwal)**

**Group Head – Secretarial & Company Secretary & Compliance Officer**

**Email ID: ashish.sabharwal@intoday.com**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number:** 101049W/E300004**YOGESH  
H  
MIDHA**Digitally signed  
by YOGESH  
MIDHA  
Date:  
2022.08.09  
12:33:55 +05'30'

---

**per** Yogesh Midha

Partner

Membership No.: 094941

UDIN: 22094941AOPHAW1855

Place: New Delhi

Date: August 9, 2022

Statement of standalone unaudited financial results for the quarter ended June 30, 2022

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	218.15	242.26	203.88	930.10
	(b) Other income	10.90	10.45	8.58	43.73
	<b>Total Income</b>	<b>229.05</b>	<b>252.71</b>	<b>212.46</b>	<b>973.83</b>
2	<b>Expenses</b>				
	(a) Production cost	21.59	30.94	19.23	92.62
	(b) Employee benefits expense	80.10	72.40	63.18	278.02
	(c) Finance costs	0.81	0.64	0.52	2.64
	(d) Depreciation and amortisation expenses	10.18	11.03	10.09	42.33
	(e) Other expenses	69.23	90.16	69.18	314.68
	<b>Total expenses</b>	<b>181.91</b>	<b>205.17</b>	<b>162.20</b>	<b>730.29</b>
3	<b>Profit before tax (1-2)</b>	<b>47.14</b>	<b>47.54</b>	<b>50.26</b>	<b>243.54</b>
4	<b>Tax expense</b>				
	- Current tax	12.74	9.95	14.46	61.70
	- Deferred tax	(0.62)	1.71	(1.53)	0.12
5	<b>Net profit (3-4)</b>	<b>35.02</b>	<b>35.88</b>	<b>37.33</b>	<b>181.72</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	0.23	0.45	0.14	0.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.11)	(0.04)	(0.23)
	<b>Total</b>	<b>0.16</b>	<b>0.34</b>	<b>0.10</b>	<b>0.68</b>
7	<b>Total comprehensive income (5+6)</b>	<b>35.18</b>	<b>36.22</b>	<b>37.43</b>	<b>182.40</b>
8	<b>Paid-up equity share capital (face value of Rs. 5/- per share)</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>
9	<b>Reserves (excluding revaluation reserve) as shown in the audited balance sheet</b>				<b>1,128.15</b>
	<b>Earnings per share (of Rs. 5/- each) (not annualised for quarters) :</b>				
	(a) Basic (in Rs.)	5.87	6.02	6.26	30.46
	(b) Diluted (in Rs.)	5.87	6.02	6.26	30.46

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2022

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>				
	a) Television and other media operations	214.56	236.13	200.85	912.03
	b) Radio broadcasting	3.59	6.13	3.03	18.07
	<b>Net sales / Income from operations</b>	<b>218.15</b>	<b>242.26</b>	<b>203.88</b>	<b>930.10</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Net segment revenue</b>	<b>218.15</b>	<b>242.26</b>	<b>203.88</b>	<b>930.10</b>
2	<b>Segment results</b>				
	a) Television and other media operations	40.70	40.10	49.63	229.47
	b) Radio broadcasting	(0.51)	(0.61)	(4.13)	(10.03)
	<b>Total</b>	<b>40.19</b>	<b>39.49</b>	<b>45.50</b>	<b>219.44</b>
	Less : Finance costs	(0.81)	(0.64)	(0.52)	(2.64)
	Less : Other un-allocable expenditure (net)	(2.66)	(1.02)	(2.63)	(11.81)
	Add : Un-allocable income	10.42	9.71	7.91	38.55
	<b>Profit before tax</b>	<b>47.14</b>	<b>47.54</b>	<b>50.26</b>	<b>243.54</b>
3	<b>Segment assets</b>				
	a) Television and other media operations	680.32	674.77	645.95	674.77
	b) Radio broadcasting	54.69	56.71	63.41	56.71
	<b>Total</b>	<b>735.01</b>	<b>731.48</b>	<b>709.36</b>	<b>731.48</b>
	Less : Inter segment assets	(239.74)	(239.33)	(242.54)	(239.33)
	Add : Un-allocated corporate assets	927.03	920.70	750.48	920.70
	<b>Total assets</b>	<b>1,422.30</b>	<b>1,412.85</b>	<b>1,217.30</b>	<b>1,412.85</b>
4	<b>Segment liabilities</b>				
	a) Television and other media operations	202.39	225.24	162.98	225.24
	b) Radio broadcasting	247.09	248.41	248.63	248.41
	<b>Total</b>	<b>449.48</b>	<b>473.65</b>	<b>411.61</b>	<b>473.65</b>
	Less : Inter segment liabilities	(239.74)	(239.33)	(242.54)	(239.33)
	Add : Un-allocated corporate liabilities	19.35	20.55	20.31	20.55
	<b>Total liabilities</b>	<b>229.09</b>	<b>254.87</b>	<b>189.38</b>	<b>254.87</b>



**Notes to the standalone financial results:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2022.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. Considering the changing business environment and chief operating decision maker's review process, two segments reported earlier as "Television Broadcasting" and "Others" have been aggregated as "Television and other media operations", in accordance with Ind-AS 108 "Operating Segments". Previous quarters have also been regrouped accordingly, to conform classification in current quarter.
5. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



Date: August 9, 2022

For and on behalf of the board of directors of T.V. Today Network Limited

**AROON  
PURIE** Digitally signed  
by AROON PURIE  
Date: 2022.08.09  
12:25:08 +05'30'

Aroon Purie  
Chairman and Whole Time Director  
DIN: 00002794

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’), for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘the Listing Regulations’).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. T.V. Today Network Limited
  - b. Subsidiaries
    - Mail Today Newspapers Private Limited
    - TV Today Network (Business) Limited
    - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

6. The accompanying Statements includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.06 crore and total comprehensive loss of Rs. 0.06 crore, for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number:** 101049W/E300004

**YOGESH** Digitally signed  
by YOGESH  
MIDHA  
**MIDHA** Date: 2022.08.09  
12:36:58 +05'30'



---

**per** Yogesh Midha

Partner

Membership No.: 094941

UDIN: 22094941AOPHMM5976

Place: New Delhi

Date: August 9, 2022

Statement of consolidated unaudited financial results for the quarter ended June 30, 2022

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	218.15	242.26	203.88	930.10
	(b) Other income	10.90	10.46	8.58	43.89
	<b>Total income</b>	<b>229.05</b>	<b>252.72</b>	<b>212.46</b>	<b>973.99</b>
2	<b>Expenses</b>				
	(a) Production cost	21.59	30.94	19.23	92.62
	(b) Employee benefits expense	80.14	72.48	63.25	278.28
	(c) Finance costs	0.81	0.64	0.52	2.64
	(d) Depreciation and amortisation expenses	10.18	11.03	10.09	42.33
	(e) Other expenses	69.16	90.28	69.10	314.79
	<b>Total expenses</b>	<b>181.88</b>	<b>205.37</b>	<b>162.19</b>	<b>730.66</b>
3	<b>Profit before tax (1-2)</b>	<b>47.17</b>	<b>47.35</b>	<b>50.27</b>	<b>243.33</b>
4	<b>Tax expense</b>				
	- Current Tax	12.74	9.95	14.46	61.70
	- Deferred Tax	(0.62)	1.71	(1.53)	0.12
5	<b>Net profit (3-4)</b>	<b>35.05</b>	<b>35.69</b>	<b>37.34</b>	<b>181.51</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	0.23	0.45	0.14	0.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.11)	(0.04)	(0.23)
	<b>Total</b>	<b>0.16</b>	<b>0.34</b>	<b>0.10</b>	<b>0.68</b>
7	<b>Total comprehensive income (5+6)</b>	<b>35.21</b>	<b>36.03</b>	<b>37.44</b>	<b>182.19</b>
	Profit is attributable to:				
	Owners of the Company	35.05	35.69	37.34	181.51
	Non-controlling interests	-	-	-	-
		<b>35.05</b>	<b>35.69</b>	<b>37.34</b>	<b>181.51</b>
	Other comprehensive income is attributable to:				
	Owners of the Company	0.16	0.34	0.10	0.68
	Non-controlling interests	-	-	-	-
		<b>0.16</b>	<b>0.34</b>	<b>0.10</b>	<b>0.68</b>
	Total comprehensive income is attributable to:				
	Owners of the Company	35.21	36.03	37.44	182.19
	Non-controlling interests	-	-	-	-
		<b>35.21</b>	<b>36.03</b>	<b>37.44</b>	<b>182.19</b>
8	<b>Paid-up equity share capital (face value of Rs. 5/- per share)</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>
9	<b>Reserves (excluding revaluation reserve) as shown in the audited balance sheet</b>				<b>1,127.95</b>
	<b>Earnings per share (of Rs. 5/- each) (not annualised for quarters) :</b>				
	(a) Basic (in Rs.)	5.87	5.98	6.26	30.42
	(b) Diluted (in Rs.)	5.87	5.98	6.26	30.42

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2022

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>				
	a) Television and other media operations	214.56	236.13	200.85	912.03
	b) Radio broadcasting	3.59	6.13	3.03	18.07
	<b>Net sales / income from operations</b>	<b>218.15</b>	<b>242.26</b>	<b>203.88</b>	<b>930.10</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Net segment revenue</b>	<b>218.15</b>	<b>242.26</b>	<b>203.88</b>	<b>930.10</b>
2	<b>Segment results</b>				
	a) Television and other media operations	40.73	39.91	49.54	229.18
	b) Radio broadcasting	(0.51)	(0.61)	(4.13)	(10.03)
	<b>Total</b>	<b>40.22</b>	<b>39.30</b>	<b>45.41</b>	<b>219.15</b>
	Less : Finance costs	(0.81)	(0.64)	(0.52)	(2.64)
	Less : Other un-allocable expenditure (net)	(2.66)	(1.02)	(2.53)	(11.73)
	Add : Un-allocable income	10.42	9.71	7.91	38.55
	<b>Profit before tax</b>	<b>47.17</b>	<b>47.35</b>	<b>50.27</b>	<b>243.33</b>
3	<b>Segment assets</b>				
	a) Television and other media operations	681.98	676.49	647.80	676.49
	b) Radio broadcasting	54.69	56.71	63.41	56.71
	<b>Total</b>	<b>736.67</b>	<b>733.20</b>	<b>711.21</b>	<b>733.20</b>
	Less : Inter segment assets	(241.07)	(240.80)	(244.12)	(240.80)
	Add : Un-allocated corporate assets	925.30	918.97	748.75	918.97
	<b>Total assets</b>	<b>1,420.90</b>	<b>1,411.37</b>	<b>1,215.84</b>	<b>1,411.37</b>
4	<b>Segment liabilities</b>				
	a) Television and other media operations	202.50	225.43	163.07	225.43
	b) Radio broadcasting	247.09	248.41	248.63	248.41
	<b>Total</b>	<b>449.59</b>	<b>473.84</b>	<b>411.70</b>	<b>473.84</b>
	Less : Inter segment liabilities	(241.07)	(240.80)	(244.12)	(240.80)
	Add : Un-allocated corporate liabilities	19.35	20.55	20.31	20.55
	<b>Total liabilities</b>	<b>227.87</b>	<b>253.59</b>	<b>187.89</b>	<b>253.59</b>



**Notes to the consolidated financial results:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2022.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. Considering the changing business environment and chief operating decision maker's review process, two segments reported earlier as "Television Broadcasting" and "Others" have been aggregated as "Television and other media operations", in accordance with Ind-AS 108 "Operating Segments". Previous quarters have also been regrouped accordingly, to conform classification in current quarter.
5. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



Date: August 9, 2022

For and on behalf of the board of directors of T.V. Today Network Limited

**AROON** Digitally signed  
by AROON PURIE  
**PURIE** Date: 2022.08.09  
12:26:35 +05'30'

**Aroon Purie**  
Chairman and Whole Time Director  
DIN: 00002794