



GODFREY PHILLIPS
—INDIA LIMITED—

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4th December, 2019

1. **The Secretary**
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400 001
Scrip Code: 500163
2. **The Secretary**
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Symbol: GODFRYPHLP

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 30th September, 2019.

This is for you information and record please.

Thanking you,

Yours faithfully,
For Godfrey Phillips India Limited

Sanjay Gupta
Company Secretary

Encl.: As above

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List of Related Parties & Related party transactions

(a) Associates:

IPM India Wholesale Trading Private Limited
KKM Management Centre Private Limited
KKM Management Centre Middle East (FZC)

(b) Member entities of the group to which Philip Morris Global Brands Inc.,USA, belongs to :

Philip Morris Philippines Manufacturing Inc.
Philip Morris Products S.A.
PT Hanjaya Mandala Sampoerna Tbk.

(c) Key management personnel & their relatives and other directors:

Mr. K.K.Modi, President and Managing Director
Mr. Samir Modi, Executive Director
Mrs. Bina Modi, Ordinary Director, and a relative of Mr. K.K.Modi, and Mr. Samir Modi
Mr. Ruchir Kumar Modi, Ordinary Director, and a relative of Mr. K.K.Modi, Mr. Samir Modi and Mrs. Bina Modi
Mr. Sharad Aggarwal , Whole-time Director
Mr. Bhasham Wadhwa, Chief Executive Officer
Mr. Sunil Agrawal, Chief Financial Officer
Mr. Sanjay Gupta, Company Secretary
Ms.Priyal Bharti Panwani, Executive Director of a subsidiary*
Mr. Amit Kaushal, Executive Director of a subsidiary**
Mr. Ashrant Bharti, Executive Director of a subsidiary
Mr. R A Shah (Non Independent Director and Chairman of Board)
Mr. Lalit Bhasin, Independent Director
Mr. Anup N. Kothari, Independent Director
Mr. Atul Kumar Gupta, Independent Director
Mrs. Nirmala Bagri, Independent Director

*resigned from her position of Executive Director w.e.f. 1st June, 2019

**appointed as an Executive Director w.e.f. 1st June, 2019

(d) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Modicare Limited
Beacon Travels Private Limited
HMA Udyog Private Limited
Bina Fashion N Food Private Limited
Modicare Foundation
Priyal Hitay Nidhi
Colorbar Cosmetics Private Limited
Gujarmal Modi Science Foundation
MHP Staffing Pvt Limited
Modi Innovative Education Society
International Research Park Laboratories Limited
Rajputana Developers Limited
Crawford Bayley & Co.
Bhasin & Co.

(e) Others related parties:

Godfrey Phillips India Limited employees Gratuity Fund No.1
Godfrey Phillips India Limited employees Gratuity Fund No.2
Godfrey Phillips India Limited Management Staff Superannuation Fund
Godfrey Phillips India Limited Provident Fund
International Tobacco Company Limited employees Gratuity Fund No.1
International Tobacco Company Limited employees Gratuity Fund No.2
International Tobacco Company Limited Management Staff Superannuation Fund



Disclosure of transactions between the Group and related parties

A Nature of transactions	Associates	Key management personnel and their relatives	Enterprises over which key management personnel and their relatives are able to exercise significant influence	Member entities of the group to which Philip Morris Global Brands Inc., USA belongs to	Other related parties
	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended
	30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019
i) Trading transactions					
Sale of goods, spare parts, etc.	10629.94	-	81.37	12,729.57	-
Purchase of goods/services/spare parts	(132.19)	-	1,243.09	2,395.19	-
Receipts from secondment of services	109.91	-	-	-	-
Interest Income	79.03	-	-	-	-
Miscellaneous income	27.76	-	-	-	-
Rent and hire charges received	-	-	48.00	-	-
Payments for professional services availed	522.50	-	15.29	-	-
Donation given	-	-	375.22	-	-
Expenses recovered	4345.45	-	0.01	-	-
Expenses reimbursed	0.91	-	-	-	-
ii) Other related party transactions					
Technical services fee and royalty - Philip Morris Products S.A.	-	-	-	749.65	-
iii) Contribution to trusts					
Godfrey Phillips India Limited Management Staff Superannuation Fund	-	-	-	-	67.47
Godfrey Phillips India Limited Provident Fund	-	-	-	-	608.81
Godfrey Phillips India Limited Gratuity Fund no. 1*	-	-	-	-	42.27
Godfrey Phillips India Limited Gratuity Fund no. 2*	-	-	-	-	647.73
International Tobacco Company Limited Management Staff Superannuation Fund	-	-	-	-	8.80
International Tobacco Company Limited Gratuity Fund no.1*	-	-	-	-	19.80
International Tobacco Company Limited Gratuity Fund no.2*	-	-	-	-	13.20
iv) Compensation & Post Employment benefits of key management personnel and other directors					
- K.K.Modi	-	1131.80	-	-	-
- Samir Modi	-	4.00	-	-	-
- Bina Modi	-	75.00	-	-	-
- Ruchir Kumar Modi	-	14.22	-	-	-
- Priyal Bhartiya Panwani	-	122.20	-	-	-
- Amit Kaushal	-	32.69	-	-	-
- Ashrant Bhartiya	-	307.28	-	-	-
- Bhisham Wadhera	-	111.60	-	-	-
- Sunil Agrawal	-	83.30	-	-	-
- Sanjay Gupta	-	133.20	-	-	-
- Sharad Aggarwal	-	7.00	-	-	-
- R A Shah	-	7.00	-	-	-
- Lalit Bhasin	-	7.00	-	-	-
- Anup N Kothari	-	5.00	-	-	-
- Atul Kumar Gupta	-	2.00	-	-	-
- Nirmaia Bagri	-	-	-	-	-

*These figures are provisional and final figures are ascertained at the time of closure of financial year after actuarial valuation.

