

January 17, 2024

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 540903

Sub: Outcome of the Board Meeting held on Wednesday, January 17, 2024.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Wednesday, January 17, 2024, at its registered office has inter-alia transacted the following,

- 1) Increase in the Authorised Share Capital of the Company from Rs. 20.99 Crore (divided into 20,990,000 Equity Shares of Rs. 10 each) to Rs. 28.99 Crore (Divided into 28,990,000 Equity Shares of Rs. 10 each) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to obtaining the approval of the shareholders of the Company.
- 2) Issue upto 11,000,000 fully paid up Compulsorily Convertible Debentures (CCD) having face value of Rs. 10/- CCD aggregating to Rs. Rs. 110,000,000 -/(Rupees Eleven Corers Only) by way of a preferential allotment on private placement basis to:
 - a) M/s. Investment Angels
 - b) M/s. Arthsankalp Investments
 - c) 1Click Global Pvt Ltd

The CCDs are convertible into equity shares of the Company on the occurrence of any of the following events: (a) the CCD holder exercising option in one or more tranches for conversion of the CCDs into equity shares of the Company; or (b) on the last date falling within 18 months after the date of allotment of CCDs, if conversion option is not exercised by the CCD holder before that date, at a conversion price of Rs. 10/- per equity share. Details in respect of the same are enclosed herewith as 'Annexure A'.

- 3) The Board has approved the postal ballot notice to be sent to shareholders to consider and approve the above matters

The Board Meeting commenced at 11:00 A.M. and concluded at 3:30 P.M

Request you to take the same on record.

Thanking You,

For **CRP Risk Management Limited**



Sayyed Raza
Managing Director
DIN: 02497549

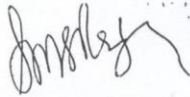
Encl: as above

Annexure A

Sr. no.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Compulsorily Convertible Debentures convertible into equity shares.
2	Type of issuance (further Preferential Issue Public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement preferential allotment, etc.)	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	<p>Issue of 11,000,000 Compulsorily Convertible Debentures ("CCDs") of Rs. 10 each aggregating to Rs. 11,0,000,000/- (Rupees Eleven Corers Only) convertible in 11,000,000 equity shares of Rs. 10/- each on preferential basis to</p> <p>a) M/s. Investment Angels, b) M/s. Arthsankalp Investments c) 1Click Global Pvt Ltd ("Investors"),</p> <p>subject to shareholders approval. Post conversion of CCDs into equity shares, the shareholding of the Investor will be 11,000,000 equity shares representing 38.61% of the paid up share capital.</p> <p>The CCDs shall be convertible at any time, at the discretion of the Investor, on or before the date falling within 18 (eighteen) months from the date of allotment of CCDs. Otherwise the CCDs shall in any case be converted into equity shares of the Company on the date falling one Business Day prior to the expiry of 18 (eighteen) months from the allotment date of CCDs, in the event the Investor does not exercise the right to convert prior to such date.</p> <p>The CCDs proposed to be issued shall be subject to appropriate adjustments, if any during the interim period, the Company makes any issue of equity shares by way of split, or subdivision,</p>

		consolidation recapitalization and reclassification of equity shares or such other similar events or circumstances requiring adjustments. The CCDs shall be subject to lock-in as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4	Name of the Investors	a) M/s. Investment Angels b) M/s.Arthsankalp Investments c) 1Click Global Pvt Ltd
5	Post allotment of securities outcome of the subscription, issue price, number investor(s).	Not Applicable
6	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

For **CRP Risk Management Limited**




Sayyed Raza
Managing Director
DIN: 02497549