

GICHFL/SEC/2020

7th March, 2020

To,
The Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

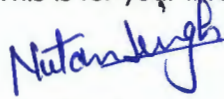
Scrip Code: 511676

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. (Meeting Start time: 10.00 A.M. & End time : 12.30 P.M.).

We would like to inform that Board of Directors of our Company in its meeting held on 7th March, 2020, considered and approved the proposal for "Incorporation of New Subsidiary Company" by GIC Housing Finance Limited for the purpose of carrying mainly the business of marketing and collection of the housing Loan products (along with other financial products) and such other objects as may be provided in the Memorandum of Association (MOA) of the new company.

This is for your information & Record purpose.



Nutan Singh
Group Executive & Company Secretary