

Date: 7th July, 2020

BSE Limited
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Dalal Street,
Mumbai 400001

Corp.compliance@bseindia.com
BSE Scrip Code: 532807

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

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NSE Scrip Code: CINELINE

Company: Cinline India Limited

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of CoVID-19 pandemic on the Company

Dear Sirs,

With reference to the SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/841 dated 20th May 2020 and in line with the requirements of Regulation 30 of the Listing Regulations, please find below requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVID-19") pandemic on the Company:

1. Impact of the COVID-19 pandemic on the business:

We have been engaged in the business of owning and leasing of real estate properties. Our major revenues are generated from leasing of various properties.

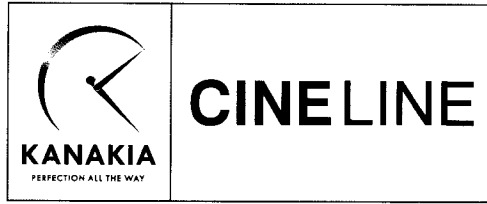
In light of the above, couple of our tenants / lessees has requested for waiver / deferment of rent during the lockdown period to which the management has denied. Therefore, the exact monetary impact is not quantifiable at this juncture and will inform the exchanges accordingly, if any in future.

2. Ability to maintain operations including the factories/units /office spaces functioning and closed

The Company has adhered to all recommended precautions/guidelines in its operations, which includes sanitization and hygiene, providing work from home facility to all employees, maximizing audio & video-conferencing and minimizing contact, closing employee travel and following all government directions on the subject.

However, once the lockdown ends, the Company will be able to open all its offices & Mall adhering to the guidelines as specified by the Government of India or State Government authorities and will comply with all safety measures to safeguard its' stakeholders from COVID-19 disease.





3. Schedule, if any, for restarting the operations:

The Company has resumed its operations from the Corporate Office w.e.f. 8th June, 2020 with specified manpower as per the guidelines issued by the Government of Maharashtra.

4. Steps taken to ensure smooth functioning of operations:

The Company is taking all the precautions as per the advisory / notifications issued by the Central Government and Government of Maharashtra. The precautionary measures taken by the Company include:

- Thermal Screening of all the employees and the visitors at the entry point of the Company;
- Sanitizing the premises on regular basis;
- Compulsion on wearing of masks by anyone and everyone entering the Company premises and regularly washing of hands;
- Compulsion on installing Aarogya Setu App by all the employees;
- Maintaining social distancing at the workplace of all the employees.

5. Estimation of the future impact of COVID-19 on its operations:

As the operations of the Mall and theatres owned by the Company are shut down at present on account of lockdown, the future impact on the Company's operations because of COVID-19 pandemic cannot be quantified with certainty at this stage and the same will depend on when the entire lockdown restrictions are removed and how the global economy recovers.

6. Details of impact of CoVID-19 on the Company:

a. Capital and Financial resources:-

The Company has also opted for moratorium from its lender viz. Aditya Birla Capital Finance Limited. This moratorium is under the COVID-19 scheme and runs for 3 months from March 2020 to May 2020. The Government has extended the scheme by another 3 months that is June 2020 to August 2020. The Company has already applied for this extension of the moratorium.

b. Profitability:-

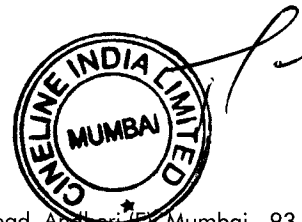
Captured in Para 1 to 4 above.

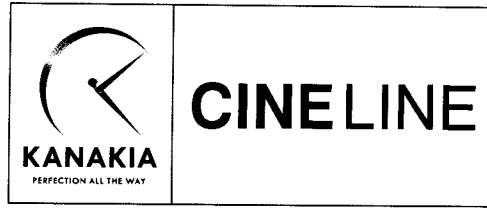
c. Liquidity position:-

Captured in Para 6 a above.

d. Ability to service debt and other financing arrangements:-

Captured in Para 6 a above.





e. Assets:-

The Company has performed sensitivity analysis on the assumptions used and based on above information and assessment, the Company expects to recover the carrying amount of these assets. The Company will continue to closely monitor any material changes to future economic conditions.

f. Internal financial reporting and control:-

The company has adequate internal financial reporting and control system.

g. Supply chain:-Not Applicable

h. Demand for its products:- Not Applicable

7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have

We don't expect this to have significant impact on the business of the Company save and except as captured in Para 1 above.

8. Other relevant material updates about the Company's business:

Apart from above, the Company have no other material updates to disclose.

Request you to kindly take the same on record.

Thanking you.

Yours faithfully

For Cinline India Limited



Rasesh Kanakia
Chairman & Director
DIN: 00015857