

**Date: 11<sup>th</sup> November, 2022**

**To,  
The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001**

**BSE Scrip Code: 500284**

**Sub: Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e 11<sup>th</sup> November, 2022 commenced at 5.30 P.M. and concluded at 7.35 P.M. *inter-alia* considered and approved the Standalone Un-audited Financial Results for Quarter and half Year ended on 30<sup>th</sup> September, 2022 alongwith with Limited Review Report of the Company.

Kindly take the above in your record.

Yours faithfully

**For Lords Chloro Alkali Limited**



**Nitesh Anand**

**Company Secretary & Compliance Officer**

**Encl: A/a**

LORDS CHLORO ALKALI LIMITED						
CIN : L24117RJ1979PLC002099						
REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)						
Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2022						
(Rs. in Lakhs)						
Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1. Revenue</b>						
(a) Revenue from operations	7,647.04	8,438.88	4,722.70	16,085.92	9,178.58	24,008.27
(b) Other income	24.28	23.32	157.57	47.60	174.22	252.44
<b>Total income (a+b)</b>	<b>7,671.32</b>	<b>8,462.20</b>	<b>4,880.27</b>	<b>16,133.52</b>	<b>9,352.80</b>	<b>24,260.71</b>
<b>2. Expenses</b>						
(a) Cost of raw materials consumed	1,198.07	1,079.47	739.29	2,277.54	1,442.02	3,445.95
(b) Purchase of Stock in Trade	-	-	-	-	5.51	5.51
(c) Change in inventories of finished goods and work-in-progress	106.66	168.25	118.11	274.91	228.15	591.98
(d) Employee benefits expenses	425.97	365.37	277.30	791.34	533.86	1,307.43
(e) Depreciation and amortisation expenses	205.06	190.00	173.82	395.06	338.71	726.35
(f) Finance costs	49.57	76.29	121.57	125.86	230.31	477.15
(g) Power and fuel charges	3,146.81	2,938.23	2,767.18	6,085.04	5,351.40	11,449.39
(h) Other expenses	450.62	599.36	370.10	1,049.98	630.03	1,605.26
<b>Total expenses</b>	<b>5,582.76</b>	<b>5,416.96</b>	<b>4,567.37</b>	<b>10,999.73</b>	<b>8,759.99</b>	<b>19,609.02</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>2,088.56</b>	<b>3,045.24</b>	<b>312.90</b>	<b>5,133.79</b>	<b>592.81</b>	<b>4,651.69</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/ (Loss) before tax (3+4)</b>	<b>2,088.56</b>	<b>3,045.24</b>	<b>312.90</b>	<b>5,133.79</b>	<b>592.81</b>	<b>4,651.69</b>
<b>6. Tax expenses</b>	<b>625.26</b>	<b>840.93</b>	<b>100.87</b>	<b>1,466.19</b>	<b>177.33</b>	<b>1,423.31</b>
(a) Current tax	389.20	508.76	53.28	897.95	101.21	814.10
(b) Earlier years tax adjustments (net)	-	-	-	-	-	-
(c) Deferred tax	236.06	332.18	47.59	568.24	76.12	609.21
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>1,463.30</b>	<b>2,204.31</b>	<b>212.03</b>	<b>3,667.60</b>	<b>415.48</b>	<b>3,228.38</b>
<b>8. Other comprehensive income</b>						
(i) Items that will not be reclassified to the profit or loss	1.70	1.70	6.30	3.40	12.61	6.79
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(0.47)	(0.47)	(1.75)	(0.95)	(3.51)	(1.89)
<b>Total other comprehensive income</b>	<b>1.23</b>	<b>1.23</b>	<b>4.55</b>	<b>2.45</b>	<b>9.10</b>	<b>4.90</b>
<b>9. Total comprehensive income (7+8)</b>	<b>1,464.53</b>	<b>2,205.53</b>	<b>216.58</b>	<b>3,670.05</b>	<b>424.58</b>	<b>3,233.28</b>
10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11. Other equity excluding revaluation reserve	-	-	-	-	6,296.09	9,104.74
12. Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
(a) Basic	5.82	8.76	0.84	14.58	1.65	12.83
(b) Diluted	5.82	8.76	0.84	14.58	1.65	12.83

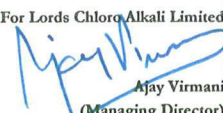
**Notes:**

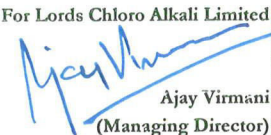
- The above un-audited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on November 11, 2022. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out an audit of these results for the period of Six month ended on September 30, 2022.
- The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi  
Date: 11th November 2022

For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

STATEMENT OF ASSETS AND LIABILITIES		(Rs in Lakh)	
Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)	
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	11,863.93	11,830.35	
b) Capital work-in-progress	233.37	37.00	
c) Right-of-use assets	715.24	743.63	
d) Intangible assets under development	-	-	
e) Intangible assets	-	-	
f) Financial assets	-	-	
i) Investments	29.47	30.88	
ii) Loans	-	0.20	
f) Other non-current assets	1,095.07	606.44	
<b>Total non-current assets</b>	<b>13,937.08</b>	<b>13,248.50</b>	
<b>Current assets</b>			
a) Inventories	1,124.65	1,519.05	
b) Financial assets			
i) Trade receivables	1,249.05	1,433.95	
ii) Cash and cash equivalents	3,091.10	2,110.64	
iii) Bank balances other than cash & cash equivalents	2,000.00	1,000.00	
iv) Loans	2.67	42.06	
c) Current tax assets (net)	-	-	
d) Other current assets	945.77	660.33	
<b>Total current assets</b>	<b>8,413.24</b>	<b>6,766.03</b>	
<b>TOTAL ASSETS</b>	<b>22,350.32</b>	<b>20,014.53</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	2,515.39	2,515.39	
b) Other equity	12,954.46	9,104.74	
<b>Total Equity</b>	<b>15,469.85</b>	<b>11,620.13</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings	932.01	3,025.92	
ii) Lease liabilities	638.36	651.19	
b) Provisions	189.50	167.61	
c) Deferred tax liabilities (net)	1,684.03	1,114.85	
d) Other non-current liabilities	926.64	957.44	
<b>Total non-current liabilities</b>	<b>4,370.54</b>	<b>5,917.01</b>	
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	559.99	451.76	
ii) Trade payables			
-total outstanding dues to micro and small enterprises	-	-	
-total outstanding dues to creditors other than micro and small enterprises	104.61	89.43	
iii) Lease liabilities	23.80	23.71	
iv) Other financial liabilities	42.99	252.71	
b) Other current liabilities	1,510.15	1,447.57	
c) Provisions	177.60	178.03	
d) Current tax Liabilities (net)	90.80	34.19	
<b>Total current liabilities</b>	<b>2,509.94</b>	<b>2,477.39</b>	
<b>Total liabilities</b>	<b>6,880.47</b>	<b>8,394.40</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22,350.32</b>	<b>20,014.53</b>	
For Lords Chloro Alkali Limited			
 Ajay Virmani (Managing Director) DIN: 00758726			
Place: New Delhi			
Date: 11th November 2022			
Page 2 of 3			

STATEMENT OF CASH FLOW STATEMENT		
(Rs in Lakh)		
Particulars	For the half year Ended September 30, 2022 (Unaudited)	For the year Ended March 31, 2022 (Audited)
<b>Cash Flow from Operating activities</b>		
Profit/ (Loss) before tax	5,133.80	4,651.69
<b>Adjustments for: -</b>		
Depreciation and amortisation	395.06	726.35
Finance cost	125.86	477.15
Dividend income & Interest on Income Tax	-	(9.27)
Rent expenses on security deposit agst lease & Interest Income	(0.15)	(0.35)
Net (Gain)/Loss arising on financial assets measured at FVTPL	1.41	(11.70)
Balance written off/(back)	19.38	51.60
Insurance Claim	-	(52.22)
Interest income classified as investing cash flows	(45.05)	(12.68)
(Gain)/ Loss on disposal of property, plant and equipment (net)	(1.57)	(154.44)
<b>Operating profit before working capital changes</b>	<b>5,628.74</b>	<b>5,666.13</b>
<b>Movement in working capital</b>		
Movement in trade receivables	184.90	697.54
Movement in inventories	394.40	649.11
Movement in trade payables	15.17	(59.56)
Movement in loans current & non current (asset)	39.59	7.95
Movement in other current and non current asset	(594.41)	23.59
Movement in provisions	24.86	37.96
Movement in other current and non current liabilities	31.79	499.57
<b>Cash generated from operations</b>	<b>5,725.04</b>	<b>7,522.28</b>
Income taxes paid (net of refund)	(862.00)	(780.79)
<b>Net cash flow / (used in) from operating activities (A)</b>	<b>4,863.04</b>	<b>6,741.49</b>
<b>Cash flow from investing activities</b>		
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(659.91)	(965.57)
Proceeds on disposal of property, plant and equipment	64.86	252.71
Dividend Income	-	9.27
Interest received	45.05	12.68
Change In Investment	1.41	11.70
Insurance Claim received	-	52.22
<b>Net cash flow / (used in) investing activities (B)</b>	<b>(548.59)</b>	<b>(626.98)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings	72.17	3,082.10
Repayment of long term borrowings	(2,057.83)	(4,215.07)
Repayment of short term borrowings	-	(1,449.52)
Repayment of principal & Interest portion of lease liabilities	(12.74)	(78.64)
Finance cost paid	(125.86)	(362.48)
Movement in Other Financial liabilities	(209.72)	-
<b>Net cash flow / (used in) financing activities (C)</b>	<b>(2,333.98)</b>	<b>(3,023.61)</b>
<b>Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,980.46</b>	<b>3,090.89</b>
Cash and cash equivalents as at the beginning of the year	3,110.64	19.75
Cash and cash equivalents as at the end of the year	<b>5,091.10</b>	<b>3,110.64</b>
For Lords Chloro Alkali Limited  <b>Ajay Virmani</b> (Managing Director) DIN: 00758726		
Place: New Delhi Date: 11th November 2022		

**NEMANI GARG AGARWAL & CO.**

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,  
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: [ngacodelhi@gmail.com](mailto:ngacodelhi@gmail.com), [nemani61@gmail.com](mailto:nemani61@gmail.com)

**Independent Auditors Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company for the quarter and half year ended 30<sup>th</sup>September, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
Lords Chloro Alkali Limited**

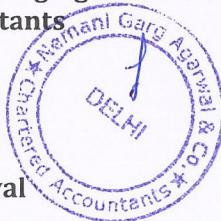
We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Lords Chloro Alkali Limited** for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N**



**Jeetmal Khandelwal  
(Partner)  
(Membership No. 074267)  
UDIN:22074267BCWNDX2015**

Place : New Delhi

Date : 11<sup>th</sup> November, 2022