



Lancer Container Lines Ltd.

Date: 20th March, 2020

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001

Scrip Code: 539841

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform you that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction in terms of rationalizing promoters holding and proposed reclassification of Promoters.

The details of the same are as under:

Date of Transaction	Name of the Person (belong to promoter group) Transferor	Name of the Person (belong to promoter group) Transferee(s)	No. of shares proposed to be transferred	% of holding
15.01.2020	Deepak L Rajani	Mr. Abdul khalik Chataiwala	6,51,272 Equity Shares	6.48%
15.01.2020	Ashwamedh Enterprises Private Limited	Mr. Abdul khalik Chataiwala	12,34,128 Equity Shares	12.28%

This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption [under Regulation 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011]. This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

Head Office : Mumbai Branch : Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata
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Lancer Container Lines Ltd.

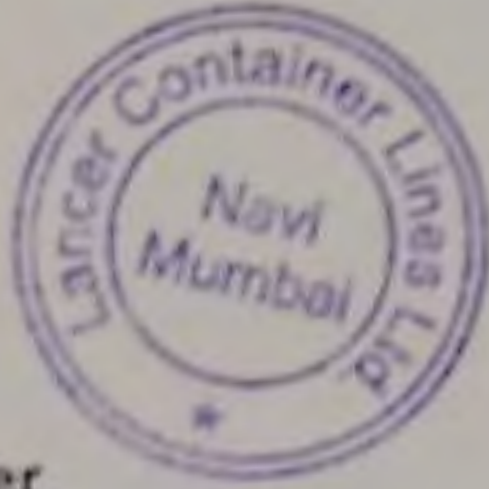
In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer on behalf of acquirer and seller is enclosed herewith for your kind information and records.

Yours Truly,

On Behalf of Board of Directors
Lancer Container Lines Limited

Sumit Sharma

Sumit R Sharma
Company Secretary & Compliance Officer



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• Hyderabad • Jalandhar • Jodhpur

ABDUL KHALIK ABDUL KADAR CHATAIWALA

Plot No.90, Parsik Hill Kokan Bhavan , Thane Sector 26/27, CBD Belapur,
Navi Mumbai, Mumbai - 400614 MH IN

Date: 20/03/2020

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001

To,
Mr. Sumit Rishi Narayan Sharma
Company Secretary & Compliance Officer
Lancer Container Lines Limited
Mayuresh Chambers Premises Co-Op Soc Ltd
Unit No.H02-2, H02-3 & H02-4, Plot No.60,
Sector-11, CBD Belapur, Navi Mumbai - 400614

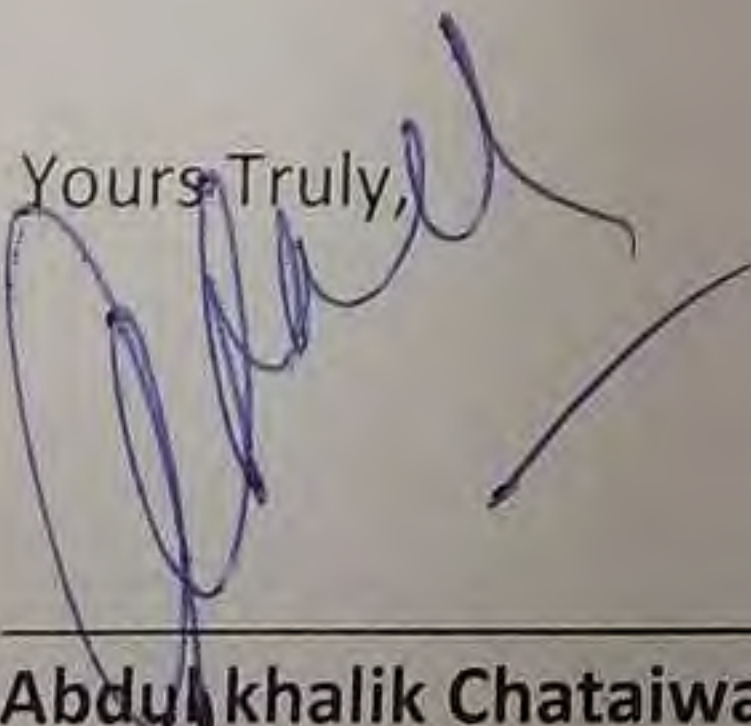
Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.

Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (ii) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Abdul Khalik Abdul Kadar Chataiwala, Promoter, of M/s. Lancer Container Lines Limited (The Company) resident at Plot No.90, Parsik Hill Kokan Bhavan , Thane Sector 26/27, CBD Belapur, Navi Mumbai, Mumbai – 400614 MH IN, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Lancer Container Lines Limited by me as inter-se transfer of shares to rationalize promoters shareholding and as per oral settlement between me and sellers, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Abdul khalik Chataiwala
Acquirer & Promoter

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	LANCER CONTAINER LINES LIMITED BSE Scrip Code: 539841
2	Name of the acquirer(s)	MR. ABDUL KHALIK CHATAIWALA
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Abdul khalik Chataiwala is one of the main Promoter of the Target Company.
4	Details of the proposed acquisition	
a	Name of the person(s) from whom shares are to be acquired	1. Deepak L Rajani 2. Ashwamedh Enterprises Private Limited
b	Proposed date of acquisition	On or after
c	Number of shares to be acquired from each person mentioned in 4(a) above	1. 6,51,272 Equity Shares 2. 12,34,128 Equity Shares Total: - 18,85,400 Equity Shares
d	Total shares to be acquired as % of share capital of TC	1. 6.48% 2. 12.28% Total : 18.76%
e	Price at which shares are proposed to be acquired	23.00
f	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst Promoters and Promoters Group for rationalising promoters holding and reclassification of promoters
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulation, 2011.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Yes
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I hereby declare that, the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

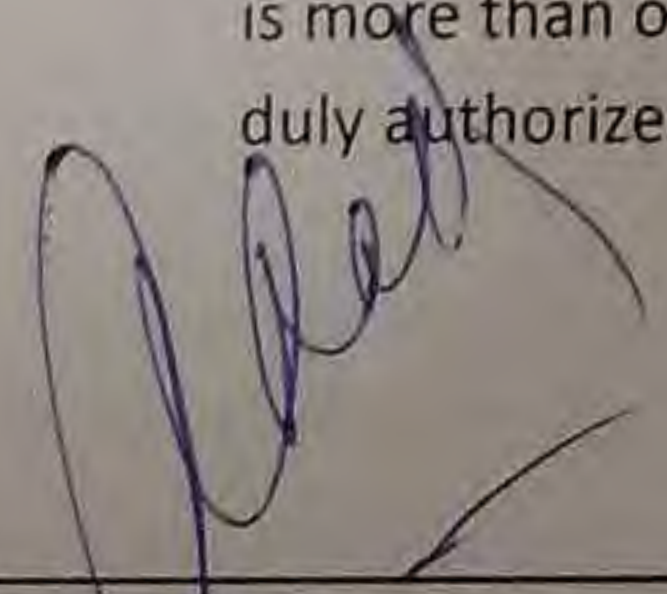
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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the Transferor and Transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Mr. Abdul khalik Chataiwala	39,24,120	39.06%	58,09,520	57.82%
	b. Seller (s)				
	Mr. Deepak L Rajani	6,51,272	6.48%	0	0.00%
M/s. Ashwamedh Enterprises Private Limited	12,34,128	12.28%	0	0.00%	

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


 Abdul Khalik Chataiwala
 Acquirer / Promoter

Date: 20/03/2020

Place: Mumbai