

RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN: L47190MH1994PLC083945

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Sheetal Diamonds Ltd. Effects Name Change, Stock now trading under the name "Rajnish Retail Ltd."

Sheetal Diamonds Ltd., has announced that the company as effected the name change on BSE, and is now trading under the name of "Rajnish Retail Ltd." (BSE: 530525). All Retail business with innovative ideas will be launched under this banner.

Earlier, the company, in its board meeting held on 27 December 2023, decided to conduct a Postal Ballot to approve the increase in authorised capital to Rs. 15,50,00,000 consisting of 3,10,00,000 Equity Shares of Rs. 5 each, to issue and allot 82,85,000 Equity Shares of Rs. 5 each at an Issue Price of Rs. 60 including premium of Rs. 55 per share aggregating to Rs. 49.71Crore to eligible allottees by way of Preferential Issue and to change the name of Company to 'RAJNISH RETAIL LIMITED'.

Mr. Rajnishkumar Singh, the visionary behind Rajnish Wellness Ltd.'s success with Dava Discount stores, had earlier completed the acquisition of Sheetal Diamonds Ltd. As a result of conditions of open offer and change in control of management, the new board will now be led by Rajnishkumar Singh (promoter and Chairman), and Apra Shah, Lovish Kataria, & Renu Kaur, who will all serve as Additional Non-Executive independent directors. Vijay Kumar Chopra will serve as the CEO and Executive director.

Mr. Rajnishkumar Singh is the Promoter, Founder and Managing Director of Rajnish Wellness Limited, a company that got listed on the Bombay Stock Exchange in the year 2018. Previously the market capitalization of the company has touched Rs. 900 Crores. He has extensive experience in the retail sector, with demonstrated success in his past endeavors. He has consistently demonstrated an assertive approach and exhibited a willingness to undertake calculated risks in the development of innovative and unique products.

**For RAJNISH RETAIL LIMITED
(Formerly known as "SHEETAL DIAMONDS LIMITED")**

**Mr. Vijay Kumar Chopra
Whole Time Director and Chief Financial Officer
DIN: 10337012**

**Registered Office: - Shop No. 22, New Corporate Co-op Premises Society Ltd, Ramchandra Lane
Extension Road Kachapada, s West, Mumbai-400064**