

United Spirits Limited

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31st July 2024

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ('Listing Regulation') outcome and proceedings of the Annual General Meeting of the Company held on 31st July 2024

The 25th Annual General Meeting (AGM) of the Members of United Spirits Limited was held on Wednesday, 31st July 2024 at 3:30 p.m. IST through Video Conferencing/Other Audio-Visual Means.

Mr. Mahendra Kumar Sharma, Independent Director and Chairperson of the board chaired the meeting.

The following directors were present:

1. Ms. Hina Nagarajan, Managing Director and Chief Executive Officer (MD & CEO) - participated from Toronto.
2. Mr. Pradeep Jain, Executive Director & Chief Financial Officer (ED & CFO) - participated from Bengaluru.
3. Mr. V K Viswanathan, Independent Director and Chairperson of Audit Committee - participated from Mumbai.
4. Dr. Indu Shahani, Independent Director and Chairperson of Corporate Social Responsibility and Environmental, Social & Governance Committee as well as Nomination & Remuneration Committee - participated from Mumbai.
5. Mr. D Sivanandhan, Independent Director and Chairperson of Stakeholders Relationship and General Committee - participated from London.
6. Dr. Indu Bhushan, Independent Director - participated from Mumbai.
7. Mr. Mukesh Hari Butani, Independent Director - participated from Mumbai.

Mr. Mital Sanghvi, Company Secretary participated from Bengaluru. Representatives from Price Waterhouse & Co. Chartered Accountants LLP (statutory auditors) as well as Mr. Sudhir V. Hulyalkar, Secretarial Auditor and Scrutiniser were present.



Mr. Rajeev Gupta, Independent Director, Ms. Emily Kathryn Gibson, Non-Executive Director, Ms. Mamta Sundara, Non-Executive Director and Mr. Mark Sandys, Non-Executive Director of the Company expressed their inability to participate in the meeting owing to their prior commitment.

The requisite quorum being present, the Chairperson declared the meeting to be in order and welcomed the members.

Chairperson mentioned that since the AGM was being held electronically, physical attendance of the members has been dispensed with and the requirement of appointment of proxy was not applicable. He also informed that the statutory registers, as required under the Companies Act, 2013 were made available electronically for inspection by the Members during the AGM at Central Depository Services (India) Limited (CDSL) e-voting platform.

Since the notice of the meeting had already been circulated in advance to the members, it was taken as read. Chairperson announced that, as the reports of the statutory auditor and secretarial auditor did not contain any qualifications, the same were also taken as read.

Chairperson delivered his speech and Mr. Mital Sanghvi, Company Secretary provided general instructions regarding participation of members in the meeting. Chairperson then invited members who had registered in advance to speak. Ms. Hina Nagarajan, MD & CEO, Mr. Pradeep Jain, ED & CFO and Mr. Mital Sanghvi, Company Secretary responded to the queries received from the Members.

Chairperson then announced that, in compliance with the provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to the Members of the Company. The e-voting commenced at 9.00 am on 27th July 2024, and ended at 5.00 pm on 30th July 2024. Mr. Sudhir V Hulyalkar, Company Secretary in Practice (CP-6137), was appointed as the Scrutinizer for scrutinizing the e-voting process.

The following businesses were transacted at the AGM:

S. No.	Resolutions	Type of Resolution (Ordinary/Special)
Ordinary Business		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March 2024 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March 2024 and the report of the Auditors thereon.	Ordinary
3.	To appoint a Director in place of Mr. Pradeep Jain (DIN: 02110401) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To declare a final dividend of ₹ 5/- per equity share for the financial year ended 31 st March 2024.	Ordinary



Special Business		
5.	Ratification of remuneration payable to Cost Auditor of the Company for the Financial Year 2024-25	Ordinary
6.	Payment of commission to Independent Directors and Non-Executive Directors.	Ordinary
7.	Approval of material Related Party Transactions	Ordinary
8.	Approval of remuneration payable to Ms. Hina Nagarajan (DIN: 00048506), Managing Director and Chief Executive Officer of the Company for a period of two years.	Ordinary
9.	Appointment of Ms. Amrita Gangotra (DIN: 08333492) as an Independent Director of the Company.	Special

E-voting facility was provided during the meeting to those members who had not cast their votes through remote e-voting. The Chairperson also informed the members that the e-voting will remain open for 30 minutes to enable members to cast their vote.

The Chairperson informed the Members that the voting results, along with the Scrutinizer's Report, will be intimated to the respective stock exchanges and also will be made available on the website of the Company.

Chairperson then thanked all stakeholders namely, Company's shareholders, employees, vendors, central and state governments, regulators, banks and communities for their continued support and encouragement. He also thanked all the invitees who had participated in the meeting and wished them a safe and healthy life ahead.

The Meeting concluded at 5.23 pm.

Basis the consolidated Scrutinizer's report dated 31st July 2024 the aforesaid items were passed by the members with requisite majority.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

