



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2020

18th June, 2020

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs/Madam,

**Sub. : Discontinuation of Manufacturing Operations of Fibre Unit and
Polymers Unit of the Company.**

In terms of regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, it is hereby informed that the Board of Directors at their meeting held on 18th June, 2020 has decided to discontinue manufacturing operations of its Fibre Unit situated at Kosamba, Dist: Surat - 394 120 and Polymers Unit situated at Nandesari, Dist: Vadodara - 391 346.

The Company is planning to set up new Project at its Polymers Unit by appointing Consultant. For its Fibre Unit, the Company is evaluating various options to utilize existing land and infrastructure facilities available there at including development of logistic park or suitable project for which Consultant is being appointed. However, the final decision will be taken after report of Consultant.

The closure does not have any adverse effect on operations of the Company as the total contribution of these units in total margin of the company is negligible.

Kindly take this on your records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

Vishvesh Jain

CS V.V.Vachhrajani
Company Secretary &
Sr. Vice President (Legal)

18/06/2020

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ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

