LORENZINI APPARELS LIMITED

(AN ISO 9001: 2015 CERTIFIED COMPANY) CIN: L17120DL2007PLC163192

Date 27-04-2023

To,

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Dalal Street, Mumbai- 400001 Scrip Code: 540952

Scrip Code: 540952

National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra (E), Bandra Kurla Complex, Mumbai – 400051 Symbol: LAL

Subject: Movement in price

We acknowledge receipt of your mail dated April 26, 2023 through which it has been highlighted that there is a significant increase in the volume of scrip of Lorenzini Apparels Limited (the "Company"), across exchanges in the recent past and a request has been made to provide any information /announcement (including impending announcement) which in the Company's opinion may have a bearing on the price/volume behavior in the scrip of the Company.

Please note that in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has regularly disclosed to the stock exchanges in conformity with the principles governing disclosures and obligations, outlined in Regulation 4 of the Listing Regulations, all material information that may have a bearing on the operations/performance of the Company. Accordingly, the Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

We hereby further submit that, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company neither has any control nor has any knowledge of reasons for movement in price of shares.

Request you to take the above on record.

For LORENZINI APPARELS LIMITED

Sandeep

Digitally signed by Sandeep Jain Date: 2023.04.27

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Jain

Sandeep Jain Managing Director DIN: 02365790

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