

December 10, 2020

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Sub: Disclosure of related party transactions under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended September 30, 2020.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of related party transactions, on a consolidated basis, for the half year ended September 30, 2020.

We request you to take the above on record.

Thanking You,

Sincerely,
For **NRB Bearings Limited**



Shruti Joshi
Company Secretary

Related Party Disclosure for the half year ended September 30, 2020

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(I) Names of related parties and description of relationship with the Company (where transactions have taken place during the half year, except for control relationships where parties are disclosed irrespective of transactions)

Key Management Personnel	Ms. Harshbeena Zaveri Vice Chairman and Managing Director of NRB Bearings Limited Chairman, Non Executive & Non Independent Director of SNL Bearings Limited Chairman, Non Executive & Non Independent Director of NRB Bearings (Thailand) Limited Mr. S. C. Rangani Executive Director of NRB Bearings Limited Non Executive & Non Independent Director of SNL Bearings Limited Non Executive & Non Independent Director of NRB Bearings (Thailand) Limited Mr. D. S. Sahney Non Executive & Non Independent Director of NRB Bearings Limited Mr. Tashwinder Singh Chairman and Independent Director of NRB Bearings Limited Mr. Ashank Desai Independent Director of NRB Bearings Limited Ms. Vishakha R.M. Independent Director of NRB Bearings Limited Mr. Rustom Desai Independent Director of NRB Bearings Limited Mr. J. D. Diwan Independent Director of SNL Bearings Limited Mr. Vivek Sahai Independent Director of SNL Bearings Limited Mr. Claude D'Gama Rose Independent Director of SNL Bearings Limited Mr. A. S. Kohli Non Executive & Non Independent Director of SNL Bearings Limited Executive Director, NRB Bearings (Thailand) Limited Mr Kishore Ochani Director of NRB USA Inc
Trust	SNL Employee Provident Fund Trust SNL Officer's Provident Fund Trust NRB Bearings Limited - Staff Gratuity Fund NRB Bearings Limited - Officer's Gratuity Fund
A firm where Director is a partner	New Indo Trading Company
Trust in which KMP has significant influence	Trilochan Singh Sahney Trust 1
A Company in which Director of the Company is also a Director and holds along with his relatives, more than two percent of its paid-up share capital	NRB Industrial Bearings Limited
Body Corporate/ Company in which Director has significant influence and is a Director	First Engineering Technologies Private Limited First Technologies BV

(II) Transactions with related parties during the half year ended September 30, 2020:
Rs. (in Lakhs)

Name of Related Party	Nature of Transaction	Volume of transactions	Receivable as at	Payable as at
		September 30, 2020	September 30, 2020	September 30, 2020
NRB Industrial Bearings Limited	Sale of finished goods	-	18	-
First Engineering Technologies Private Limited	Sale of finished goods	-	4	-
	Purchase of raw materials	2	8	-
First Technologies BV	Legal and professional fees	116	-	-
New Indo Trading Company	Service Charges	3	-	-
Ms. Harshbeena Zaveri	Remuneration	205	-	-
	Sitting fees and Commission	11	-	41
Mr. S. C. Rangani	Remuneration	50	-	-
	Sitting fees and Commission	1	-	1
Mr. D. S. Sahney	Sitting Fees and Commission	4	-	4
Mr. Kishore Ochani	Remuneration	151	-	-
Mr. A S Kohli	Remuneration	6	-	-
	Sitting Fees and Commission	1	-	1
Other KMPs (Directors)	Sitting Fees and Commission	25	-	35
Trusts	Contribution to provident fund trust - Employer's Contribution	2	-	-
	Contribution to provident fund trust - Employee's Contribution	3	-	-
	Contribution to gratuity fund trust	-	-	-

Footnote:

i) No amounts pertaining to related parties have been provided for as doubtful debts. Further, no amounts have either been written off or written back during the half year.