RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,

Andhra Pradesh. E-mail: <u>radixindustries@gmail.com</u>PH: 040- 64523706 CIN: L37200AP1993PLC016785Website: www.radixindustries.in

Date: 14.02.2019

To Corporate Relations Department. The B S E Limited P.J Towers, Dalal Street Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting held on 14.02.2019

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

- **1.** Approved the Un-Audited Financial Results for the Quarter ended 31.12.2018.
- **2.** Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter ended 31.12.2018.

The meeting commenced at 11:00 AM and concluded at 01.30 P.M

This is for your information and records.

Thanking You,

For Radix Industries (India) Limited

G. Raghu Rama Raju Managing Director

(DIN: 00453895)

CHEVUTURI ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2018.

Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED

- 1. We have reviewed the accompanying statements of Unaudited Standalone Financial Results of RADIX INDUSTRIES (INDIA) LIMITED, ("the Company") for the quarter and nine months ended 31st December 2018 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as modified No.CIR/CFD/FAC/62/2016 dated July5, 2016. These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our review.
- 2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)
Date: 14th February, 2019

For Chevuturi Associates
Chartered Accountants
FRN: 000632S

(Ch. Srinivasa Rao) ICAI Memb.No.209237 Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785 Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P.

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018

(₹ in Lacs)

	·						(₹ in Lacs)
1	Particulars	Results					
SI No.		Quarter ended			Nine Months Ended		Year Ended
		31st December, 2018	30th September, 2018	31st December, 2017	Year to date figures for the current period ended 31st December, 2018	Year to date figures for the current period ended 31st December, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audiant
 	Revenue from Operations	303.70			922.42	850 97	Audited
111	Other Income	0 00			0.00		
	Other madifie		0.00	0.00	0.00	0.00	0 00
III	Total Revenue (I+II)	303.70	313.78	329.14	922.42	850.97	1206,58
		54,5.10	3.3.70	325.14	722.42	0.40.27	12(0,0)
11.	Expenses					 	
	a Cost of Material Consumed	217.86	231.17	256.11	678.57	604.89	892.25
	b. Purchase of stock -in-trade	0.00		0.00	0.00		
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	d. Employee benefits expense	6.30	6.15	5.37	18.83	16 05	22.92
	c Finance Costs	5 71	5.61	10.64	18.59	31.33	41.77
	f Depreciation and Amortisation expense	1.00	0.97	1.31	2.94	3.90	5 20
	g Other Expenses	16.97	18 39	18.91	55.22	50.67	71.74
	Total Expenses	247.84	262.29	292.34	774.15	706.84	1033.88
v	Profit before exceptional and extraordinary items and tax (III-IV)	55.86	51.49	36.80	148.27	144.13	172.70
VI	Exceptional Items	0.00	0.00	0.00	0 00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	55.86	51.49	36.80	148.27	144.13	172.70
	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax (VII-VIII)	55.86	51.49	36.80	148.27	144.13	172.70
X	Tax Expense			<u> </u>		ļ	
-	(1) Current tax	16 30	14.02	4.55	41.81	40 19	
	(1) Deferred tax	(0.31)	(0.03)	(0.09)	(0.36)	(0.23)	(0.31)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	39.87	37.50	32.34	106.82	104.17	
	Profit / (Loss) from discontinuing operations	0.00	0 00		0.00		
	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0 00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII- XIII)	0.00	0.00		0.00		0.00
	Profit / (Loss) for the period (XI+XIV)	39.87	37.50	32.34	106.82	104,17	126.22
	Other Comprehensive income	0.00	0.00	0.00	0 00	0.00	0.00
	Total Comprehensive income	39.87	37.50	32.34	106.82	104.17	126.22
	Paid-up equity share capital (Face Value of ₹ 10 each) Reserve excluding Revaluation Reserves as per balance sheet of	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	previous accounting year						676.81
	Earnings per share (after tax and minority interest)						
	(a) Basic (in ₹)	0.40	0.37	0.32	1.07	1.04	1.26
$oxed{oxed}$	(h) Diluted (in ₹)	0.40	0.37	0.32	1.07	1.04	1.26

NOTE

- 1 The unaudited financial results of the company have been prepared in accoradance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act 2013 read with Companies (Indian Accounting Standard) rules, 2015 (amended).
- 2 Effective from 1st April 2018, the Company adopted Ind AS 115-*Revenue from contracts with customers* and applied prospectively contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the company.
- 3 The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.02.2019.
- 4 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 5 The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2018.
- 6 The Company operates in a single segment, i.e. human hair.
 For RADIX INDUSTRIES (INDIA) LTD.

Place: CHIVATAM, TANUKU Date: 14.02 2019



(G. Raghu Rama Raju) DIN No: 00453895

