February 16, 2021



Corporate Relationship Department (CRD) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East), Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 952053-54-74-75 / 954328-30-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Sub. : Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015

Ref. : Order by Securities Appellate Tribunal - in the matter of scrip of Future Retail Limited

In furtherance of our disclosure dated 4th February, 2021 and based on information received from Future Corporate Resources Private Limited (part of the Promoter Group) please be informed that an appeal filed by (i) Mr. Kishore Biyani (ii) Mr. Anil Biyani (iii) Future Corporate Resources Private Limited ("Promoters / Promoter entities) against the final order passed by the Securities and Exchange Board of India on February 3rd February, 2021 under Section 11(1), 11(4), 11B(1) and 11B(2) of the SEBI Act, 1992 read with SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 ("SEBI Order"), in the matter of trading activities in the scrip of Future Retail Limited ("FRL") was heard by the Securities Appellate Tribunal ("SAT") on 15th February, 2021.

The Hon'ble SAT has stayed the effect and operational the SEBI Order against the Promoters / Promoter entities subject to the conditionalities set out in terms of its order. A copy of the order is awaited, and this disclosure shall be updated once the order is published and uploaded by the Hon'ble Tribunal.

The above disclosure be construed in compliance with the applicable regulations of SEBI (LODR) Regulations, 2015. Kindly take the same on record

For Future Enterprises Limited

Deepak Tanna Company Secretary

