



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

VIL/SECRETARIAL/2020-21

15th September, 2020

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Un-audited Financial Results for June 30, 2020

We are submitting herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2020, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

This is for your information and records.

Yours faithfully,
For **Vaswani Industries Limited**
For, Vaswani Industries Ltd

(Yashwant Vaswani)
Wholetime Director **Director.**

DIN: 01627408

Add: Vaswani Vatika,
Opposite Gaurav Garden,
VIP Road, Amlidih, Raipur
Chhattisgarh 492001

Encl: As stated above.

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Unaudited Standalone Financial Results for the Quarter Ended 30.06.2020

(Rs. IN LAKHS)

S.NO	Particulars		Quarter ended			Year ended
			30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
			(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations:		4,481.77	9,146.25	7,443.67	35,244.12
II	Other income		5.20	124.41	6.30	208.12
III	Total Income from Operations	I+II	4,486.97	9,270.66	7,449.97	35,452.24
IV	EXPENSES					
	a. Cost of materials consumed		2,539.07	1,824.64	5,202.15	16,919.33
	b. Changes in inventories of finished goods		226.54	(193.70)	(392.40)	(195.34)
	c. Cost of traded goods sold		834.30	4,848.12	2,112.42	13,153.43
	d. Employees benefits expenses		120.74	160.02	121.75	542.60
	e. Finance costs		217.34	263.45	270.17	1,026.60
	f. Depreciation and amortisation expenses		113.93	133.51	135.64	536.81
	g. Other Expenses		429.47	1,083.30	615.59	3,452.43
	Total expenses (a+b+c+d+e+f+g)	IV	4,481.40	8,119.33	8,065.32	35,435.85
V	Profit/Loss before exceptional items and tax	(III-IV)	5.57	1,151.32	(615.36)	16.38
VI	Exceptional items		-	-	-	-
VII	Profit/Loss before and tax	V-VI	5.57	1,151.32	(615.36)	16.38
VIII	Tax Expense					
	a) Current Tax		-	-	-	-
	b) Deffered Tax		10.42	402.18	3.52	268.53
IX	Profit/(loss) for the period	VII-VIII	(4.86)	749.14	(618.88)	(252.14)
X	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit and loss:		-	9.18	927.65	936.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	(161.92)	(161.92)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	Total Comprehensive Income for the period	IX+X	(4.86)	758.32	146.85	522.77
	[Comprising Profit (Loss) and Other comprehensive Income for the period]					
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)					
	i) Basic		(0.02)	2.50	(2.06)	(0.84)
	ii) Diluted		(0.02)	2.50	(2.06)	(0.84)

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.



Director.

YASHWANT VASWANI

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)
Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the
Quarter ended on 30.06.2020

(Rs. IN LAKHS)

SL. No.	Particulars	Quarter ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue				
	a. Iron & Steel (Including Other Income)	4,111.64	7,189.25	7,126.36	31,954.82
	b. Power (Including Other Income)	375.33	670.72	323.60	2,086.72
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	1,410.70
		4,486.97	7,859.96	7,449.96	35,452.24
	Less : Inter Segment Revenue	372.53	663.47	295.65	2,036.66
	Net Sales / Income from operations	4,114.43	7,196.49	7,154.31	33,415.57
2	Segments Results				
	a. Iron & Steel	171.17	691.48	(417.93)	41.45
	b. Power	51.74	274.21	72.75	552.45
	c. Real Estate	-	-	-	-
	d. Agri Products	-	449.08	-	449.08
		222.91	1,414.77	(345.18)	1,042.98
	Finance Cost	(217.34)	(263.45)	(270.17)	(1,026.60)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-
	Total Profit Before Tax	5.57	1,151.32	(615.36)	16.38
	Tax Expense	10.42	402.18	3.52	268.53
	Total Profit After Tax	(4.86)	749.15	(618.88)	(252.14)
	Add: Other Comprehensive Income	-	9.18	765.73	774.91
	Total Comprehensive Income	(4.86)	758.33	146.85	522.77
3	Segment Assets				
	a. Iron & Steel	14,411.45	14,682.07	14,436.50	14,682.07
	b. Power	2,535.61	2,586.27	2,765.62	2,586.27
	c. Real Estate	426.13	426.13	426.13	426.13
	d. Agri Products	468.52	468.52	-	468.52
	e. Unallocated	1,285.58	1,420.80	1,036.14	1,420.80
		19,127.28	19,583.78	18,664.39	19,583.78
4	Segment liabilities				
	a. Iron & Steel	8,106.66	8,434.52	5,453.85	8,434.52
	b. Power	-	-	-	-
	c. Real Estate	-	-	-	-
	d. Agri Products	-	19.43	-	19.43
	e. Unallocated	699.58	781.13	838.51	781.13
		8,806.25	9,235.08	6,292.36	9,235.08
5	Equity/Capital Employed	10,321.03	10,348.71	12,372.03	10,348.71
	Total (4+5)	19,127.28	19,583.78	18,664.39	19,583.78

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

Director.

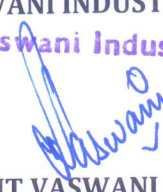
Place: Raipur
Date : 15.09.2020

YASHWANT VASWANI
Director
DIN: 01627408

Notes :-

1	The financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 15.09.2020 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The figures for the quarter ended March 31,2020 is arrived at as difference between audited figure for the respective full financial year and published figures upto 9 months ended December 31, 2019.
5	The company's operations were effected from 24th March 2020 to 30th April, 2020 due to suspension of production across all plants following nationwide lockdown imposed by Government of India, in view of pandemic COVID-19 . Accordingly the Company has re-started operations in phased manner from 1 st May 2020 normally. The company had availed moratorium facility for the period of March' 20 to July' 20 of interest for Cash Credit facilities availing from various banks. However the company has been regular in payment of interest & installment of Long term loans availing from NBFC & Banks.

**BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED**
for, Vaswani Industries Ltd.


Director.

YASHWANT VASWANI
Director
DIN: 01627408

Place: Raipur
Date: 15.09.2020

AMITABH AGRAWAL & CO.

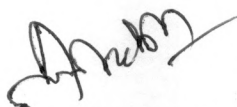
CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)
Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,
MOB. 098931 – 21111 Email : amitabhag1@yahoo.com

To,
The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the “Company”) for the quarter ended 30th June, 2020 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as “the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C



AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 20075315AAAAAX2197

Place: Raipur
Date: 15.09.2020