



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 &
OHSAS 18001 company

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK

IS 1848



CIN: L21012PB1980PLC004329

SIL/CS

Dated 28/10/2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Symbol: SATIA
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Sub: OUTCOME OF BOARD MEETING HELD ON 28.10.2022

Dear Sirs/Madam,

The Board of Directors in their meeting held on 28.10.2022 have approved the unaudited financial results for the Quarter and half year ended 30.09.2022 in terms of Regulation 33 of SEBI(LODR) Regulations, 2015 (Copy of the Financial Results and Limited Review Report are enclosed)

Thanking You,

Yours faithfully,
For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary

RAKESH
KUMAR
DHURIA

Digitally signed by
RAKESH KUMAR
DHURIA
Date: 2022.10.28
15:41:28 +05'30'

Registered Office & Mill : Village: Rupana, Sri Muktsar - 152 032, Punjab, India. Ph.: 262001, 262215, 263585 Ph. 9872400996 email: satiapaper@satiagroup.com

Branch : 613-615, Naurang House, 21, K.G. Marg, Connaught Place, New Delhi-110001 Ph.: 23710351/52/53 Fax : 23718191 e-mail : sales.delhi@satiagroup.com

Branch : S.C.O. No. 90 - 92, Sector 8 - C, Madhya Marg, Chandigarh - 160018 Ph. : 0172-2780022/23, 4618377 Fax : 0172-4648606 : satiaindustriesltd@gmail.com

Branch : 304, Navjeevan Complex, 29, Station Road, Jaipur-302006, Rajasthan Ph. : 2371055, 2379554 Fax : 0141-2374433 e-mail : satiapaper.jpr@gmail.com



RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
SRI MUKTSAR SAHIB-152026(Pb.)

PH.01633-501234 (O)
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Limited Review Report for the Quarter ended 30.09.2022

To the Board of Directors of Satia Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Satia Industries Ltd for the Quarter ended 30.09.2022, together with the notes thereon, ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. (initialed by us for identification).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards, prescribed under Section 133 of the Act read with relevant Rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Bansal & Co.
Chartered Accountants



(Rakesh Bansal)
Chartered Accountant
(Membership No 090278)

UDIN 22090278BBAYOQ2211

Place : Rupana
Date: 28.10.2022

Satia Industries Limited

(in Indian Rupees lacs, unless otherwise stated)

Statement of Unaudited financial results for the Quarter and Six months ended September 30, 2022							
Sr. no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	45,928.20	41,704.47	18,677.15	87,632.67	37,767.75	89,093.02
II	Other income	477.65	397.21	676.65	874.86	746.64	2,582.16
III	Total Income (I+II)	46,405.85	42,101.68	19,353.80	88,507.53	38,514.39	91,675.18
IV	Expenses						
	Cost of material consumed	22,903.97	20,859.07	7,726.32	43,763.04	15,401.06	39,140.80
	Purchases of traded goods	963.07	805.84	-	1,768.91	-	720.99
	Changes in inventory of finished goods, stock in trade and work in progress	(424.11)	155.33	512.32	(268.78)	565.50	46.71
	Employee benefits expense	2,030.47	1,810.66	1,532.42	3,841.13	2,778.89	5,981.77
	Finance costs	883.14	744.56	494.69	1,627.70	917.55	2,082.16
	Depreciation	3,128.50	2,996.17	1,283.47	6,124.66	3,054.69	6,357.61
	Other expenses	11,207.91	11,088.14	5,351.09	22,296.05	10,437.63	25,078.26
	Total expenses (IV)	40,692.95	38,459.77	16,900.31	79,152.71	33,155.32	79,408.30
V	Profit before tax (III-IV)	5,712.90	3,641.91	2,453.49	9,354.82	5,359.07	12,266.88
VI	Tax expense:						
	Current tax	1,070.18	613.76	521.72	1,683.95	1,303.67	1,950.16
	Deferred tax	(438.82)	4.07	(94.80)	(434.75)	(162.57)	249.28
VII	Profit for the period (V-VI)	5,081.54	3,024.08	2,026.58	8,105.62	4,217.97	10,067.44
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit and loss	(0.82)	(0.82)	11.94	(1.64)	23.88	(3.28)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.28	0.28	(4.05)	0.56	(8.10)	1.11
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	5,081.00	3,023.54	2,034.47	8,104.54	4,233.75	10,065.27
X	Paid-up equity share capital (Face value - ₹1 per equity share)	1000	1000	1000	1000	1000	1000
XI	Earnings per share (of ₹1 each) (for the period - not annualised)						
	- Basic	5.08	3.02	2.03	8.11	4.22	10.07
	- Diluted	5.08	3.02	2.03	8.11	4.22	10.07



Segment Wise Revenue, Results, Assets And Liabilities

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Paper	45,928.20	41,673.24	18,666.08	87,601.44	37,660.02	88,744.90
	b) Yarn & Cotton	-	-	-	-	-	-
	c) Co Generation Division	8,497.13	6,315.07	3,478.18	14,812.20	6,620.70	16,293.41
	d) Agriculture	-	31.23	-	31.23	21.63	262.02
	e) Solar Division	-	-	11.07	-	86.10	86.10
	Total	54,425.33	48,019.54	22,155.33	102,444.87	44,388.45	105,386.43
	Less: Inter Segment Revenue	8,497.13	6,315.07	3,478.18	14,812.20	6,620.70	16,293.41
	Net Revenue from operations	45,928.20	41,704.47	18,677.15	87,632.67	37,767.75	89,093.02
2	Segment Results						
	Profit before Interest & Tax						
	a) Paper	4,054.60	2,623.66	1,396.51	6,678.26	3,560.02	6,902.77
	b) Yarn & Cotton	-	-	(0.03)	-	0.08	0.15
	c) Co Generation Division	2,521.50	1,760.01	1,214.95	4,281.51	2,380.26	6,805.79
	d) Agriculture	19.95	2.80	181.17	22.75	185.63	489.67
	e) Solar Division	-	-	155.61	-	150.66	150.66
	Total	6,596.05	4,386.47	2,948.21	10,982.52	6,276.65	14,349.04
	Less: Interest	883.14	744.56	494.69	1,627.70	917.55	2,082.16
	Profit before Tax	5,712.91	3,641.91	2,453.52	9,354.82	5,359.10	12,266.88
3	Segment Assets						
	a) Paper	110,263.75	108,744.96	87,101.20	110,263.75	87,101.20	102,324.12
	b) Yarn & Cotton	-	0.61	9.42	-	9.42	0.61
	c) Co Generation Division	17,378.91	16,605.38	19,108.92	17,378.91	19,108.92	16,177.58
	d) Agriculture	5,718.64	5,596.14	4,312.22	5,718.64	4,312.22	5,201.45
	e) Solar Division	-	-	149.17	-	149.17	-
	Total	133,361.30	130,947.09	110,680.93	133,361.30	110,680.93	123,703.76
4	Segment Liabilities						
	a) Paper	29,579.78	33,210.48	25,952.85	29,579.78	25,952.85	29,263.20
	b) Yarn & Cotton	-	-	1.06	-	1.06	0.46
	c) Co Generation Division	2,105.24	964.06	908.79	2,105.24	908.79	2,048.22
	d) Agriculture	23.88	16.55	22.19	23.88	22.19	30.28
	e) Solar Division	-	-	4.12	-	4.12	-
	Total	31,708.90	34,191.09	26,889.01	31,708.90	26,889.01	31,342.16



Note

- 1 Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly and half yearly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above results were reviewed by the Audit Committee at the meeting held on 28th Oct, 2022 and thereafter have been adopted by the Board at its meeting held on 28th Oct, 2022. Limited Review of these results has been carried out by the auditors.
- 3 The Company has business segments namely a). Writing & Printing Paper b). Yarn & cotton c). Cogeneration d). Agriculture e). Solar
- 4 Figures for previous periods have been revised or reclassified, wherever necessary, for consistency.

Date : 28th Oct, 2022

Place: Rupana



For Satia Industries Limited

A handwritten signature in blue ink, appearing to read "Ajay Kumar Satia".

(Ajay Kumar Satia)
Chairman Cum Managing Director

Satia Industries Limited		
Statement of Assets & Liabilities		
(in Indian Rupees lacs, unless otherwise stated)		
	(INR in Lakhs)	
Particulars	Half year ended as at Sept 30, 2022	Year ended as at Mar 31, 2022
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	77,797.87	79,954.27
(b) Intangible Assets	224.48	247.00
(c) Capital work-in-progress	13,770.92	8,736.15
(d) Financial assets		
(i) Investments	745.50	745.50
(ii) Other financial assets	29.32	25.13
(e) Other Non- Current Assets		
Right to Use Assets	1,490.58	1,238.29
(f) Deferred tax asset (net)	-	-
Total non-current assets	94,058.67	90,946.34
(2) Current assets		
(a) Inventories	16,686.70	14,667.06
(b) Biological assets other than bearer plants	3,984.21	3,741.55
(c) Financial assets		
(i) Trade receivables	13,159.25	10,646.09
(ii) Cash and cash equivalents	57.48	106.24
(iii) Bank balances other than above	1,574.88	1,164.66
(iv) Other financial assets	592.49	493.97
(d) Current tax assets	-	-
(e) Other current assets	3,247.62	1,937.85
Total current assets	39,302.63	32,757.42
Total assets	1,33,361.30	1,23,703.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,000.00	1,000.00
(b) Other equity	61,604.33	53,499.80
Total equity	62,604.33	54,499.80
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	28,831.93	27,153.84
(ii) Other financial liabilities		
Lease Liability	1,482.92	1,384.43
Other Financial Liabilities	8,473.50	10,148.27
(b) Other non current liabilities	2,090.30	2,361.17
(c) Provisions	994.49	983.38
(d) Deferred tax Liability (net)	125.49	559.69
Total non-current liabilities	41,998.63	42,590.78
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,377.99	3,654.48
(ii) Trade payables		
Micro and Small Enterprises	1,331.09	2,129.93
Others	10,228.72	8,938.06
(iii) Other financial liabilities		
Lease Liability	134.22	125.00
Other Financial Liabilities	11,509.73	10,467.90
(b) Current tax liabilities	362.71	137.49
(c) Other current liabilities	1,702.93	1,049.37
(d) Provisions	110.95	110.95
Total current liabilities	28,758.34	26,613.18
Total liabilities	70,756.97	69,203.96
Total equity and liabilities	1,33,361.30	1,23,703.76



SATIA INDUSTRIES LIMITED

Cash Flow Statement For the period ended September 30,2022

(in Indian Rupees lacs, unless otherwise stated)

Particulars	Notes No.	Half Year ended Sep 30, 2022	Half Year ended Sep 30, 2021
A. Cash flow from Operating Activities:			
Net profit before tax		9,354.82	5,359.09
Adjustments for:			
Depreciation and amortisation		6,124.66	3,054.69
Finance costs		1,627.70	917.55
Interest income		(40.82)	(38.40)
Net loss (gain) on sale / discarding of fixed assets		2.80	(159.04)
Gain on government grant		(1.68)	(2.03)
Gain on fair valuation of biological assets		(214.96)	(380.30)
Exchange Rate (Gain)/loss		(141.24)	(17.09)
Operating Profit before Working Capital changes		16,711.28	8,734.47
Adjustments for changes in Working Capital :			
- Increase/(decrease) in trade payables & other payables		(315.13)	1,035.45
- (Increase)/decrease in trade receivables & Other receivables		(4,291.36)	(655.81)
- Increase/(decrease) in other financial liabilities & provisions		11.11	42.71
- (Increase)/decrease in inventories		(2,047.33)	(397.65)
Cash generated from Operating Activities		10,068.57	8,759.17
- Taxes (paid)		(1,457.61)	(1,017.91)
Net Cash from Operating Activities		8,610.96	7,741.26
B. Cash flow from Investing Activities:			
Purchase of Property, plant and equipment/WIP		(9,047.59)	(13,677.13)
Other Non Current Asset		(252.29)	93.02
Sale of Property, plant and equipment		67.14	1,601.25
Interest received		18.93	33.63
Net Cash from Investing Activities		(9,213.81)	(11,949.24)
C. Cash flow from Financing Activities:			
Proceeds of short term borrowings (Net)		764.37	934.69
Proceeds of long term borrowings (Net)		1,678.10	1,365.47
Other Financial Liabilities		(270.87)	2,842.91
Interest paid		(1,617.51)	(920.11)
Net Cash from Financing Activities		554.09	4,222.98
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		(48.76)	14.99
Cash and cash equivalents at the beginning of the year		106.24	68.46
Cash and cash equivalents at the end of the period	11	57.48	83.45
Cash and cash equivalents comprise			
Cash & cheques in hand		4.87	5.70
Balance with banks		52.61	77.75
		57.48	83.45

