

September 30, 2020

To
The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub: **Proceedings of the 37th Annual General Meeting**
Ref: **Greycells Education Limited - Scrip Code: 508918**

Dear Sir,

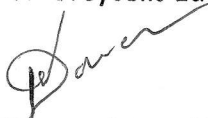
This is to inform you that the 37th Annual General Meeting (“AGM”) of the Company was held today, i.e. Wednesday, September 30, 2020 through video conferencing facility and the business mentioned in the Notice dated August 18, 2020 were transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Greycells Education Limited


Dharmesh Parekh
Company Secretary



Encl: as above

GIST OF THE OF PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING OF GREYCELLS EDUCATION LIMITED

1. Date, Time and Venue of the Meeting:

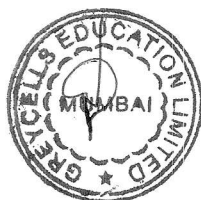
The 37th Annual General Meeting (AGM) of the members of Greycells Education Limited ("the Company") was held on Wednesday, September 30, 2020 at 3.00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM). The meeting concluded at 3.30 p.m. on the same day.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Abbas Patel, elected as the Chairman of the meeting and conducted the proceedings of the meeting.
- b. The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- c. The requisite quorum being present, the Chairman called the meeting to order.
- d. The Chairman then addressed the members present.
- e. The Chairman informed the members that the Company had engaged National Securities Depositories Limited (NSDL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- f. The following items of business as per the Notice of AGM dated August 18, 2020, were transacted at the meeting:

Ordinary Business:

- Consideration and adoption the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Reports of the Board of Directors' and the Auditors' thereon.
- Re-appointment of Ms. Bela Desai (DIN: 00917442), a Director liable to retire by rotation.



Special Business:

- Appointment of Mr. Sujal Shah (DIN: 00058019) as an Independent Director of the Company for a term of five years with effect from 12th June, 2020 to 11th June, 2025.
 - Appointment of Mr. Rahul Mahipal (DIN: 08813386) as an Independent Director of the Company for a term of five years with effect from 18th August, 2020 to 17th August, 2025.
- g. The five members registered themselves for a speaker shareholder in the Annual General Meeting. No speaker shareholders have joined the meeting for speaking during the Annual General Meeting. Thereafter, the Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.
- h. The Chairman informed the members that Ashish Kumar Jain, Proprietor of M/s. A.K. Jain & Co., Company Secretaries was appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the AGM in a fair and transparent manner.
- i. The Chairman further informed that results of e-voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Bombay Stock Exchange and would also be placed on the website of the Company www.greycellsltd.com
3. The Chairman of the meeting thanked the Members for attending the AGM and declared the Meeting as concluded. The meeting concluded at 3.30 p.m.

You are requested to take note of the same.

For Greycells Education Limited


Dharmesh Parekh
Company Secretary

