



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/88/22-23

Date: 13.01.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Revision/Reaffirmation in Rating of Subsidiary Companies

We hereby inform that Care Ratings Limited has revised/reaffirmed credit rating of our following Subsidiaries given below as per reports received on January 13, 2023, as follows:-

S.No.	Name of Subsidiary Company	Facilities/Instruments	Amount (Rs. Crore)	Rating	Rating Action
1.	PNC Rajasthan Highways Private Limited	Non-Convertible Debentures	292.99 (Reduced from 300.50)	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
2.	PNC Bundelkhand Highways Private Limited	Long Term Bank Facilities	582.86 (Reduced from 604.00)	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Revised from CARE A+; Positive (Single A Plus; Outlook: Positive)

Please acknowledge the receipt and take the same on your records.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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91-562-4070000 (30 Lines)

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