

30th May, 2022

To,
National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

(NSE Scrip Code: SPMLINFRA)

(BSE Scrip Code: 500402)

Sub: Submission of Newspaper Advertisement under Reg. 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

With reference to the captioned subject and in terms of Regulation 47(3) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we are submitting herewith the extract of the Newspaper Advertisement with respect to "Extracts of the Standalone & Consolidated Audited Financial Results for the Fourth quarter and year ended 31st March, 2022" as Published in the Business Standard English as well as in Hindi edition on 30th May, 2022. An extract of the aforesaid advertisement is enclosed for your reference.

Kindly take the above on record.

Thanking you,

For SPML Infra Limited

Swati Agarwal

Swati Agarwal
Company Secretary



SPML INFRA LIMITED

CIN: L40106DL1981PLC012228

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Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020



'Classic leverage buyouts must be allowed in India'

Global PE player Advent International recently raised \$25 billion – its largest fundraise – which will also support its expansion in India. With over \$2.9 billion already invested in India in over 13 companies, SHWETA JALAN, managing partner, talks to Surajeet Das Gupta about its plans. Edited excerpts:

What does this fundraise mean for Advent's plans for India?

This fundraise is 40 per cent larger than our previous global PE fund which raised \$17.5 billion in 2019 and helped the firm reach the \$100-billion milestone. It will support our expansion in India and allow us to tap into attractive opportunities. Asia is an important region for us and it shows with the volume of our investments, particularly in the last 6-7 years where we have demonstrated a very active investing focus, particularly in India.

What ticket size are you looking at in India while you invest?

We have a size-agnostic approach to investing. The big advantage of this is it allows us to occasionally underwrite large and small transactions while retaining the flexibility to invest based on sector, geography, and deal type. From the new fund, we will have the flexibility to deploy capital with equity investments from \$100 million to \$2 billion. Or even more.

What areas you are looking at and has there been a change in strategy?

We have not changed our strategy, nor our underwriting standards and we would continue to look for investment avenues which have upside potential. We continue to see attractive opportunities in our target sectors, which are essentially healthcare, consumer, technology, financial services, and industrials. If opportunities arise, we will look at other sectors as well. We believe our strategy is well-suited to navigating various market conditions and cycles. Advent so far has not invested in start-ups in India.

But many start-ups now command large valuations of over \$4-5 billion and are as big as many companies Advent has invested in. So will you look at such companies?

We will look at companies which are mature and established business models and are profit-making and cash-flow generating. What we will certainly not do is look at younger companies where the cheque size threshold is met just because the valuation is high.

What is your strategy on distressed assets?

Distressed is in two buckets: one which requires big debt restructuring and rebuild and there is no profitability left. Those will be harder for us to do. But the other bucket that we could look at is where there are transformation opportunities. These could be companies which have strong brands, good distribution networks, and solid underlying fundamentals but which have not been managed as well as they should have.

What is your time period for exits as there is a debate that PEs should stay invested for a longer time to get upsides?

The typical time period for a deal is 4-5 years. If the value creation has happened faster, we could exit faster. We can also stay longer, if we feel our investment is taking more time for the company to deliver to our plan. Most of our exits have been done in 4-5 years. In our portfolio we have done 4 full exits.

What are the key issues from a regulatory perspective that need to be resolved to give a bigger push to PE funds?

One regulation would be to allow banks to give leverage for acquisitions. The classic leverage buyout in India is not possible. This was a rule set a long time back for a different reason. Allowing domestic banks to provide leverage acquisitions would really propel LBOs in India further.



SHWETA JALAN
Managing partner,
Advent International



TaMo to take over Ford unit

Gujarat cabinet gives go-ahead to acquisition of Sanand plant

VINAY UMARJI
Ahmedabad, 29 May

The Gujarat government has given its green light to Tata Motors to take over Ford India's passenger car plant

in Sanand. "The state Cabinet has issued a no-objection certificate for the purpose. It is now up to the companies to work out the nitty gritty," a senior government official told *Business Standard*.

According to the official, Tata Motors would continue to enjoy the incentives that were extended to Ford India.

A source in Tata Motors also confirmed the nod from the Gujarat Cabinet. However, a Tata Motors

spokesperson declined to comment.

Now, Tata Motors is likely to sign a memorandum of understanding (MoU) with Ford Motor Company after working out issues pertaining to the plant, including labour and financial matters.

The Tata Group had been meeting state governments of Gujarat and Tamil Nadu

for a potential takeover of Ford India's plants. This came after Ford had announced its exit from India last year.

The Sanand plant has around 2,500 permanent workers, including nearly 900 union workers, mostly on the shop floor.

After passenger cars were discontinued, workers at Sanand were engaged in

manufacturing spare parts for Ford cars, apart from engines.

However, the company had set an internal deadline for the car plant up to March 2022 for manufacturing spare parts.

Last year, Ford was in talks with companies like Ola and Mahindra for contract manufacturing or for the sale of both factories. This did not work out and led to the closure announcement.

SPML INFRA LIMITED										
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Registered Office : F-27/2, Okhla Industrial Area, Phase-II, New Delhi- 110020										
Website: www.spml.co.in, email-id : cs@spml.co.in										
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Year ended 31 st March, 2022 (Rs. in Lakhs)										
STANDALONE					CONSOLIDATED					
Quarter Ended		Year Ended			PARTICULARS	Quarter Ended		Year Ended		
31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
22,798.95	24,859.08	18,897.87	85,309.69	61,539.17	1. Total income from operations	24,174.05	27,601.22	21,142.29	95,177.28	68,285.34
631.03	355.26	(2,081.80)	886.03	(639.14)	2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items#)	(508.27)	337.32	(2,067.55)	(192.98)	(1,108.48)
631.03	355.26	(2,081.80)	886.03	(639.14)	3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items#)	(508.27)	337.32	(2,067.55)	(192.98)	(1,108.48)
367.24	250.89	(3,523.03)	998.06	(10,717.42)	4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items#)	(598.87)	108.82	(4,420.29)	32.19	(11,720.71)
362.21	239.88	(4,080.78)	976.87	(11,247.63)	5. Total Comprehensive Income for the period	(603.91)	97.81	(4,957.05)	10.99	(12,229.93)
874.95	819.45	819.45	874.95	819.45	6. Equity Share Capital	874.95	819.45	819.45	874.95	819.45
0.82	0.68	(9.61)	2.68	(29.24)	7. Earnings Per Share (of Rs.2/- each) in Rs.	(1.61)	0.30	(12.06)	0.09	(31.98)
					Basic & Diluted					

The Company does not have any Exceptional and Extraordinary items to report in above periods

Note:
1. The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results for the quarter / year ended 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone and Consolidated Financial Results for the quarter / year ended 31st March, 2022 are available on the websites of the Stock Exchange(s) i.e. NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.spml.co.in
2. The Unaudited Standalone and Consolidated Financial Results for the quarter / year ended 31st March, 2022 was approved by the Audit Committee and the Board of Directors of the Company in their respective meetings held on 28th May, 2022

For SPML Infra Limited
Sd/-
Subhash Chand Sethi
Chairman
DIN: 00464390

Dated: 29th May, 2022
Place: Kolkata



Welspun Group and Welspun Enterprises Limited expresses sincere thanks and gratitude to **SHRI NARENDRA MODI JI** Hon'ble Prime Minister



For timely policy intervention and giving the necessary boost to the Infrastructure Industry

- Reduction in Excise Duty on Petrol & Diesel
- Reduction of Import Duty on raw material of Iron and Steel - Key Material for Infrastructure
- India First - Increase in Export Duty on Iron Ore and Steel intermediates

These measures will benefit the common man and generate more employment opportunities



