

MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST),
TAL. PALGHAR, DIST. THANE - 401 501.
TEL.: 02525 271 881/83 FAX: 02525-271 882
Email Id: maviindustriesltd@gmail.com
CIN NO: L25200MH1988PLC048178

12th February, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Sub: Outcome of Board Meeting

Dear Sirs,


Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Tuesday, 12th February, 2019 has, inter alia, approved and taken on record, the Unaudited Financial Results for the quarter ended 31st December, 2018. The meeting of Board of Directors of the Company commenced at 2:00 p.m. and concluded at 2.30 p.m.

Accordingly, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter ended 31st December, 2018 along with Limited Review Report issued by B.N. Kedia & Co. Statutory Auditors of the Company.

The meeting commenced at 2:00 P.M and concluded at 2:30 P.M.

Kindly take the above on your records.

Yours faithfully,
For **Mavi Industries Limited**


Vikas Poddar
Director
DIN 06668979



MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for the quarter and nine-month ended 31st December, 2018

(Rs. In lakhs)

Particulars	Quarter Ended			Nine-month Ended		Year ended
	31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1. Income						
a. Revenue from operations	-	-	-	-	-	-
b. Other Income	0.01	14.87	1.21	15.44	3.94	5.55
Total Income	0.01	14.87	1.21	15.44	3.94	5.55
2. Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Excise Duty on sale	-	-	-	-	-	-
e. Employee benefit expense	-	-	-	-	-	-
f. Finance Cost	-	-	-	-	-	-
g. Depreciation & amortisation expense	-	-	-	-	-	-
h. Other Expenses	0.73	0.56	0.17	4.59	8.75	11.09
Total Expenses (a to h)	0.73	0.56	0.17	4.59	8.75	11.09
3. Profit / (Loss) before exceptional items and tax (1-2)	(0.72)	14.31	1.04	10.85	(4.81)	(5.54)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(0.72)	14.31	1.04	10.85	(4.81)	(5.54)
6. Tax expense (including Deferred Tax)	-	-	(0.01)	-	(0.02)	0.38
7. Net Profit / (Loss) after tax (5-6)	(0.72)	14.31	1.05	10.85	(4.79)	(5.92)
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
9. Net Profit / (Loss) for the period / year after tax (7-8)	(0.72)	14.31	1.05	10.85	(4.79)	(5.92)
10. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
11. Total Comprehensive Income for the year (after tax) (9+10)	(0.72)	14.31	1.05	10.85	(4.79)	(5.92)
12. Earnings per share of Rs. 10/- each (not annualised)						
(a) Basic	(0.01)	0.18	0.01	0.14	(0.06)	(0.08)
(b) Diluted	(0.01)	0.18	0.01	0.14	(0.06)	(0.08)
See accompanying note to the Financial Results						

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2019. The Auditors of the Company have carried out Limited Review of the above financial results.
- The financial results have been prepared in accordance with the Companies (India Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the disclosure requirements of Ind-AS-108 in this regard are not applicable.
- Comparative financial information of the previous quarter / nine-months ended have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter / nine-months ended.

For MAVI INDUSTRIES LIMITED

Director
(DIN 06668979)



Dated :- February 12, 2019

Place :- Betegaon



B. N. KEDIA & CO.

CHARTERED ACCOUNTANTS

507, Swapna Siddhi, Akurli Road, Near Railway Station, Kandivali (East), Mumbai - 400 101.
Tel.: 91-22-28464411 | Mob.: 9322506170 | 8451915414 | Email : kediacca@gmail.com

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
Board of Directors of
Mavi Industries Limited
Betegaon Village, Boisar Taluka Palghar
Distt: Thane 401501

We have reviewed the accompanying unaudited financial results of **Mavi Industries Limited** for the quarter ended 31st December 2018 . This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard Review Engagement (SRE) 2400 Engagement to Review Financial statements issued by the the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Boisar
Date: 12/02/2019



For B N Kedia & Co.
Chartered Accountants
(FRN: 01652N)


K. K. Kedia
Partner
Membership No.052461