

Date: February 07, 2023

To
BSE Limited
Department of Corporate Services/
Corporate Relation Department
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India

Dear Sir/Madam,

Ref: BSE: Scrip Code: 539407

NSE Symbol: GENCON

Sub: Outcome of Extra-Ordinary General Meeting of the Company held today i.e. Tuesday, February 07, 2023

In terms of the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Extra-Ordinary General Meeting ("EOGM") of the Company was held on Tuesday, February 07, 2023 at 11:30 a.m. Being requisite quorum present, meeting commenced at 11:30 a.m., through Video Conferencing ("VC")/ Other Audio Visual Means ("OVAM) in compliance with General Circular Nos. 14/2020, 17 /2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by Securities and Exchange Board of India ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The following business were transacted in the EOGM:

Special Business

1. Increased the Authorised Capital of the Company and amended in Clause V(a) of the Memorandum of Association of the Company - Ordinary Resolution

Increase in Authorised Share Capital of the Company, from Rs. 24,25,00,000/- (Rupees Twenty-Four Crores Twenty-Five Lakhs Only) divided into 4,85,00,000 (Four Crore Eighty-Five Lakhs) of Rs. 5/- (Rupees Five) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 6,00,00,000 (Six Crores) Equity Shares of Rs. 5/- (Rupees Five) each resulting amendment in Clause V(a) of the Memorandum of Association of the Company.

2. Issue of 67,50,000 Equity Shares on Preferential basis - Special Resolution

Issuance of upto 67,50,000 (Sixty-Seven Lakhs Fifty Thousand) Equity Shares on Preferential Basis ("Preferential issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 and rules made thereunder.

3. Issue upto 54,50,000 Convertible Warrants on Preferential Basis - Special Resolution

Issuance of upto 54,50,000 (Fifty-Four Lakhs Fifty Thousand) Fully Convertible Warrants ("Warrants/ Convertible Warrants") into Equity Shares on Preferential Basis ("Preferential issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 and rules made thereunder.

The meeting was concluded at 11.45 A.M.

This is for your information and records.

Thanking you

Yours Faithfully,

For Generic Engineering Construction and Projects Limited

Khushboo Agarwal
Company Secretary and Compliance Officer
Membership No. A55345

Encl:

Details pursuant to Regulation 30 read with schedule III Part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is annexed herewith as "Annexure I" and "Annexure II"

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Equity Shares - Preferential Issue

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential issue
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 67,50,000 (Sixty-Seven Lakhs Fifty Thousand) Equity Shares for cash at an issue price of Rs. 32.40/- per share having face value Rs. 5/- at premium of Rs. 27.40/- aggregate amounting to Rs. 21,87,00,000/-
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): <ul style="list-style-type: none"> i. Names of the investors; ii. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; 	Details is mentioned in "Table A"

Table A

Sr. No.	Name of the Allottee	No of Shares to be issued upto	Issue Price/ Allotment Price
1	Meet N Mehta	5,00,000	Rs. 32.40/- per Equity Shares of Company having Face Value of Rs. 5/- at premium of Rs. 27.40/- aggregate amounting to Rs. Rs. 21,87,00,000/-
2	Narendrakumar Mansukhlal Mehta	5,00,000	
3	Sachin Mohanlal Kakrecha	5,00,000	
4	Saint Capital Fund	15,00,000	
5	Moneyleader Finance India Private Limited	16,00,000	
6	Shahzad Akhtar	7,00,000	
7	Veena Dudeja	6,00,000	
8	Vishal Dudeja	6,00,000	
9	Chirag Shah	2,50,000	

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Share Warrant - Preferential Issue

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Warrant fully convertible into Equity Shares
2	Type of issuance	Preferential issue
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 54,50,000 (Fifty-Four Lakhs Fifty Thousand) Equity Shares for cash at an issue price of Rs. 32.40/- per share having face value Rs. 5/- at premium of Rs. 27.40/- aggregate amounting to Rs. 17,65,80,000/-
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): <ul style="list-style-type: none"> i. Names of the investors; ii. Post allotment of securities - outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; 	Details is mentioned in "Table B"

Table B

Sr. No.	Name of the Allottee	No of Shares to be issued upto	Issue Price/ Allotment Price
1	Brijesh Jitendra Parekh	2,00,000	Rs. 32.40/- per warrant convertible into equivalent number of Equity Shares of Company having Face Value of Rs. 5/- at premium of Rs. 27.40/- aggregate amounting to Rs. Rs. 17,65,80,000/-
2	Manish Upendra Shanghvi	10,00,000	
3	Sachin Mohanlal Kakrecha	6,00,000	
4	Shah Sapna Devang	2,00,000	
5	Deepashree Vemuri	1,00,000	
6	Enhanced Business Advisors LLP	7,00,000	
7	Kanchi Chawla	7,00,000	
8	Shankar Shashi Sharma	5,00,000	
9	Chirag Shah	2,50,000	
10	Kalpana Rohitkumar Shah	2,00,000	
11	Sudha Gandhi	10,00,000	