

**SAT
INDUSTRIES
LIMITED**

121, B-Wing, 12th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2021-22
Date: 06-01-2022

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Updates under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.


In continuation of BSE intimation dated January 3, 2022, this is to inform you that the Sah Polymers Limited, a material subsidiary Company has acquired a stake of 51.01% in Fibcorp Polyweave Private Limited and consequent thereto it has become a Subsidiary of Sah Polymers Limited with effect from January 5, 2022.

The details relating to above acquisition as per the Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed as Annexure-1.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **SAT INDUSTRIES LIMITED**


Alka Premkumar Gupta
Company Secretary
M.No. A35442



Annexure-1

1.	Name of the target entity, details in brief such as size, turnover etc.	FIBCORP POLYWEAVE PRIVATE LIMITED, Turnover (2020-21): Rs. 168,669,468/- DOI: 31/07/2017
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition is not falling within related party transactions. No promoter/ promoter group/ group companies have any interest in the entity being acquired.
3	industry to which the entity being acquired belongs	To manufacture flexible intermediate bulk containers.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The prime object is to broad base the existing activities with new line of activities which are of high value and have bright futures in terms of revenue and growth. The target Company is engaged in the business of manufacturing of Flexible Intermediate Bulk Containers (FIBC).
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for acquisition.
6	indicative time period for completion of the acquisition	To be completed before 30-01-2022.
7	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8	cost of acquisition or the price at which the shares are acquired	At Rs. 1,655/- per share.
9	percentage of shareholding / control acquired and / or number of shares acquired	The Sah Polymers Limited has acquired 33,884 equity shares i.e., 51.01% of paid-up share capital of Fibcorp Polyweave Private Limited.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	(a) Date of Incorporation: 31.07.2017 (b) Product line: Manufacturing of flexible intermediate bulk containers. (c) Turnover: 2018-19: Rs. 8,39,48,132/- 2019-20: Rs. 1,22,540,812/- 2020-21: Rs. 1,68,669,468/- (d) Country of presence: India

