



Ref. No.: Sec/141/2023-24

January 27, 2024

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal	Exchange Plaza, C–1, Block G, Bandra Kurla
Street, Fort, Mumbai – 400 001	Complex, Bandra East, Mumbai – 400 051
Scrip Code: 543334	Trading Symbol: NUVOCO
Scrip ID: NUVOCO	

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

The Income Tax Authority has issued an Assessment Order to the Company pertaining to the Financial Year 2020-21.

The requisite information pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure A**.

The same is being made available on the Company's website at <u>www.nuvoco.com</u>.

We request you to take the above on record.

Thanking you,

Yours faithfully, For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi SVP and Company Secretary

Encl: a/a

NUVOCO VISTAS CORP. LTD.



Annexure A

Name of opposing party	Name of court/tribunal /agency	Brief details of dispute/litigation	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any
Income Tax Department – Assessment Unit.	Income Tax Department Assessment Unit.	The Company has received the Assessment Order pertaining to FY 2020-21 wherein certain disallowances amounting to Rs. 36.91 crores have been made.	The Management is in the process of undertaking a detailed review of the Assessment Order. The Company continues to rely on precedents & various court decisions and believes that its position is legally defendable. The Management shall take appropriate steps to challenge the Assessment Order with the appropriate forum.	-

