



September 8, 2022

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

Dear Sir,

Sub: Voting results for the resolutions passed at the 58th Annual General Meeting held on 8th September, 2022.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Report of the Scrutinizer in respect of the votes cast through e-voting on the resolutions mentioned in the Notice of the 58th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 8th September, 2022.

Kindly take above on record.

Thanking You,

Yours faithfully,

For Ion Exchange (India) Limited

Milind Puranik

Company Secretary

Encl: a/a

V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

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CELL 98200 48732

Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies
(Management and Administration) Rules, 2014)

8th September, 2022

To
The Chairman
Ion Exchange (India) Limited
Ion House, Dr. E. Moses Road,
Mahalaxmi, Mumbai 400 011

Re: 58th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 8th September, 2022 at through Video conferencing (VC) / Other Audio Video Means (OAVM) at 11.00 A.M.

Dear Sir,

Sub : Report of the Scrutinizer in respect of the votes cast through remote e-voting and e-voting at the AGM on the resolutions mentioned in the Notice of the 58th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 8th September, 2022.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited (company) at its meeting held on 2nd August, 2022 for scrutinizing e-voting process and appointed by the Chairman of 58th Annual General Meeting of the Equity shareholders of Ion Exchange (India) Limited held on 8th September, 2022 at 11.00 a.m. through Video conferencing (VC) / Other Audio Video Means (OAVM) for scrutinizing the e-voting on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 58th Annual General Meeting dated 2nd August, 2022 sent to the shareholders and the News Paper Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 as amended thereof on 10th August, 2022 in Free Press Journal in English and Navshakti in Marathi, the E-voting opened at 9.00 a.m. on 4th September, 2022 and remained open upto 5.00 p.m. on 7th September, 2022.
2. The equity shareholders holding shares as on 1st September, 2022 cut-off date, were entitled to vote on the resolutions stated in the Notice of the 58th Annual General Meeting of the Company.
3. The votes were unblocked at 12.05 pm on 8th September, 2022 in the presence of Ms. Duhita Chakradeo and Ms. Laxmi Singh who are not the employees of the Company and who have signed below as witnesses to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>).



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The combined results of the votes casted through e-voting are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2022. (Ordinary Resolution)	E Voting	6390293	147	99.99	0.01
		Voting at the meeting	1749	0	100	0
		Total	6392042	147	99.99	0.01
2	Approval of dividend. (Ordinary Resolution)	E Voting	6409366	147	99.99	0.01
		Voting at the meeting	1749	0	100	0
		Total	6411115	147	99.99	0.01
3	Appointment of Mr. M. P. Patni (DIN 00515553) who retires by rotation and being eligible, offers himself for re-appointment. (Special Resolution)	E Voting	5152782	501234	91.14	8.86
		Voting at the meeting	1749	0	100	0
		Total	5154531	501234	91.14	8.86
4	Appointment of M/s. Angadi & Co. Chartered Accountants as Branch Auditors. (Ordinary Resolution)	E Voting	5738647	670866	89.54	10.46
		Voting at the meeting	1749	0	100	0
		Total	5740396	670866	89.54	10.46
5	Ratification of remuneration of M/S. Kishore Bhatia & Associates, Cost Accountants as Cost Auditors. (Ordinary Resolution)	E Voting	6409214	299	99.99	0.01
		Voting at the meeting	1749	0	100	0
		Total	6410963	299	99.99	0.01
6	To increase the borrowing limit under section 180(1)(c) of the Companies Act, 2013 (Special Resolution)	E Voting	5250871	1158642	81.93	18.07
		Voting at the meeting	1749	0	100	0
		Total	5252620	1158642	81.93	18.07



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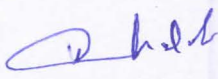
7	To approve the power to create charge on the assets of the company to secure borrowings up to INR 900 Crores pursuant to section 180(1)(a) of the Companies Act, 2013. (Special Resolution)	E Voting	3711363	1158634	81.93	18.07
		Voting at the meeting	1749	0	100	0
		Total	5252620	1158634	81.93	18.07
8	Appointment of Mr. David Rasquinha (DIN: 01172654) as an Independent Director of the Company. (Special Resolution)	E Voting	6409116	397	99.99	0.01
		Voting at the meeting	1749	0	100	0
		Total	6410865	397	99.99	0.01

5. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 8 as set out in the Notice of the 58th Annual General Meeting have been passed with requisite majority.

6. All relevant records of vote casted by e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 58th Annual General Meeting and thereafter the said records will be handed over to the Company.

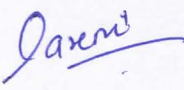
Thanking you,

Yours faithfully,


V. V. Chakradeo
COP 1705
UDIN F003382D000941484




Ms. Duhita Chakradeo


Ms. Laxmi Singh

Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Adoption of Audited Standalone and Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2022						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3523239	88.9434	3523239	0	100.0000	0.0000
	Poll	3961213	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
Public- Institutions	E-Voting		1595483	95.3106	1595483	0	100.0000	0.0000
	Poll	1673983	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1673983	1595483	95.3106	1595483	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1273467	14.1003	1273320	147	99.9885	0.0115
	Poll	9031463	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9031463	1273467	14.1003	1273320	147	99.9885	0.0115
Total		14666659	6392189	43.5831	6392042	147	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3523239	88.9434	3523239	0	100.0000	0.0000
	Poll	3961213						
	Postal Ballot (if applicable)							
	Total	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
Public-Institutions	E-Voting		1614556	96.4500	1614556	0	100.0000	0.0000
	Poll	1673983						
	Postal Ballot (if applicable)							
	Total	1673983	1614556	96.4500	1614556	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1273467	14.1003	1273320	147	99.9885	0.0115
	Poll	9031463						
	Postal Ballot (if applicable)							
	Total	9031463	1273467	14.1003	1273320	147	99.9885	0.0115
Total		14666659	6411262	43.7132	6411115	147	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	



Resolution (3)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	2767742	69.8711	2767742	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	2767742	69.8711	2767742	0	100.0000
Public-Institutions	E-Voting	1673983	1614556	96.4500	1113719	500837	68.9799	31.0201
	Poll							
	Postal Ballot (if applicable)							
	Total		1673983	1614556	96.4500	1113719	500837	68.9799
Public- Non Institutions	E-Voting	9031463	1273467	14.1003	1273070	397	99.9688	0.0312
	Poll							
	Postal Ballot (if applicable)							
	Total		9031463	1273467	14.1003	1273070	397	99.9688
Total		14666659	5655765	38.5621	5154531	501234	91.1376	8.8624
Whether resolution is Pass or Not.							Yes	



Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of M/s. Angadi & Co. as Branch Auditors						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	3523239	88.9434	3523239	0	100.0000
Public-Institutions	E-Voting	1673983	1614556	96.4500	943837	670719	58.4580	41.5420
	Poll							
	Postal Ballot (if applicable)							
	Total		1673983	1614556	96.4500	943837	670719	58.4580
Public- Non Institutions	E-Voting	9031463	1273467	14.1003	1273320	147	99.9885	0.0115
	Poll							
	Postal Ballot (if applicable)							
	Total		9031463	1273467	14.1003	1273320	147	99.9885
Total		14666659	6411262	43.7132	5740396	670866	89.5361	10.4639
Whether resolution is Pass or Not.							Yes	



Resolution (5)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Ratification of remuneration of Cost Auditors						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	3523239	88.9434	3523239	0	100.0000
Public-Institutions	E-Voting	1673983	1614556	96.4500	1614556	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1673983	1614556	96.4500	1614556	0	100.0000
Public- Non Institutions	E-Voting	9031463	1273467	14.1003	1273168	299	99.9765	0.0235
	Poll							
	Postal Ballot (if applicable)							
	Total		9031463	1273467	14.1003	1273168	299	99.9765
Total		14666659	6411262	43.7132	6410963	299	99.9953	0.0047
Whether resolution is Pass or Not.							Yes	



Resolution (6)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To increase the borrowing limit under section 180(1)(c) of the Companies Act, 2013						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3523239	88.9434	3523239	0	100.0000	0.0000
	Poll	3961213						
	Postal Ballot (if applicable)							
	Total	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
Public- Institutions	E-Voting		1614556	96.4500	456345	1158211	28.2644	71.7356
	Poll	1673983						
	Postal Ballot (if applicable)							
	Total	1673983	1614556	96.4500	456345	1158211	28.2644	71.7356
Public- Non Institutions	E-Voting		1273467	14.1003	1273036	431	99.9662	0.0338
	Poll	9031463						
	Postal Ballot (if applicable)							
	Total	9031463	1273467	14.1003	1273036	431	99.9662	0.0338
Total		14666659	6411262	43.7132	5252620	1158642	81.9280	18.0720
Whether resolution is Pass or Not.							Yes	



Resolution (7)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the power to create charge on the assets of the company to secure borrowings up to INR 900 Crores pursuant to section 180(1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3523239	88.9434	3523239	0	100.0000	0.0000
	Poll	3961213						
	Postal Ballot (if applicable)							
	Total	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
Public-Institutions	E-Voting		1614556	96.4500	456345	1158211	28.2644	71.7356
	Poll	1673983						
	Postal Ballot (if applicable)							
	Total	1673983	1614556	96.4500	456345	1158211	28.2644	71.7356
Public- Non Institutions	E-Voting		1273459	14.1003	1273036	423	99.9668	0.0332
	Poll	9031463						
	Postal Ballot (if applicable)							
	Total	9031463	1273459	14.1003	1273036	423	99.9668	0.0332
Total		14666659	6411254	43.7131	5252620	1158634	81.9281	18.0719
Whether resolution is Pass or Not.							Yes	



Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. David Rasquinha (DIN:01172654) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	3523239	88.9434	3523239	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	3523239	88.9434	3523239	0	100.0000
Public-Institutions	E-Voting	1673983	1614556	96.4500	1614556	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1673983	1614556	96.4500	1614556	0	100.0000
Public- Non Institutions	E-Voting	9031463	1273467	14.1003	1273070	397	99.9688	0.0312
	Poll							
	Postal Ballot (if applicable)							
	Total		9031463	1273467	14.1003	1273070	397	99.9688
Total		14666659	6411262	43.7132	6410865	397	99.9938	0.0062
Whether resolution is Pass or Not.							Yes	

