

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

ਪ੍ਰ. ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰੀਖਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕੱਖ", ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਂਦ੍ਰਾ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008

ਸੰਦਰਸ਼:.....

ਦਿਨਾਂਕ /Dated:.....

Ref: PSB/HO/Shares Cell/ /2018-19

March 26, 2019

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u> SYMBOL: PSB SERIES: EQ
--	---

Dear Sir,

SUB: Punjab & Sind Bank – Employee Share Purchase Scheme

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Securities and Exchange Board of India (SEBI) vide their letter dated March 22, 2019 (copy enclosed) has acceded to Bank's request to adopt issuance of upto 5 crore fresh equity shares directly to permanent employees of the Bank through Employee Share Purchase Scheme under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method to comply with MPS norms as required under Rule 19A of the Securities Contracts (Regulation) Rules, 1957.

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary



General Manager
Compliance & Monitoring Division-1
Corporation Finance Department

**भारतीय प्रतिभूति
और विनियम बोर्ड**
**Securities and Exchange
Board of India**

SEBI/HO/CFD/CMD/OW/P/2019/7477
March 22, 2019

Mr. Ajit Singh Ahuja,
Company Secretary,
Punjab & Sind Bank,
H.O. Account & Audit Deptt. (Shares Cell) 21,
21, Rajendra Place,
New Delhi - 110008

Sub: Adoption of "Issuance of equity shares through 'Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benefit) Regulations, 2014" as a method to comply with the norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957

Dear Sir,

1. This has reference to your letter dated March 05, 2019 and subsequent emails on the captioned subject.
2. It has been decided to accede to your request to adopt issuance of up to 5 crore fresh equity shares directly to permanent employees through Employee Stock Purchase Scheme under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to comply with MPS norms. This shall not be treated as a precedent.
3. The approval is subject to the bank obtaining due approvals of Reserve Bank of India and Government of India.
4. You are also advised to intimate the contents of this letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pradeep Ramakrishnan

CC:

MD & CEO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

MD & CEO

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in