

20 MICRONS[®]
L I M I T E D

CIN # L99999GJ1987PLC009768

Ph. # 75 748 06350 E-Mail: co_secretary@20microns.com

Regd. Office: 9/10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760

Website: www.20microns.com

Date: 29th August, 2023

To,

BSE LTD. Deptt. Of Corporate Services PhirozeJeejeebhoy Towers Dalal Street, Fort, MUMBAI – 400 001. SCRIP CODE: 533022 ISIN: INE144J01027	NATIONAL STOCK EXCHANGE OF INDIA LTD. Listing Deptt. Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. SYMBOL: 20MICRONS ISIN: INE144J01027
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Dear Sir/Madam,

Re: 36th Annual General Meeting - Minutes.

Please find enclosed Minutes of the 36th Annual General Meeting of the Shareholders of the Company held on 10.08.2023.

We request you to kindly arrange to take the same on record.

Thanking You.

Yours Faithfully,
For 20 MICRONS LIMITED

komal
Pandey
Digitally signed by komal
Pandey
DN: cn=komal Pandey,
o=20micronsltd,
ou=20microns,
email=co_secretary@20m
icrons.com, c=IN
Date: 2023.08.29 17:20:40
+05'30'

[Komal Pandey]
Company Secretary
Membership # A-37092

Encl: As above

HELD AT _____ ON _____ TIME _____

Minutes of the 36TH Annual General Meeting of the Shareholders of 20 Microns Limited held on Thursday, the 10th day of August, 2023 at 11.00 AM, through Video Conferencing/Other Audio Visual Means. The venue of the meeting shall be deemed to be Conference Room of Plot no. 347, GIDC Industrial Estate, Waghodia, Dist.: Vadodara-391760, Gujarat, India:

Commenced at 11.00 AM

Concluded at 11.30 AM

DIRECTORS PRESENT:

Sr. No.	Name	Designation
1	Mr. Rajesh C. Parikh (DIN:00041610)	Chairman and Managing Director & Member
2	Mr. Atil C. Parikh (DIN:00041712)	CEO & Managing Director & Member
3	Mrs. Sejal R. Parikh (DIN:00140489)	Whole-time Director
4	Mr. Atul Patel (DIN:00009587)	Director & Member
5	Dr. Ajay Ranka (DIN:01676073)	Director & Member
6	Mr. Jaideep Verma (DIN 00323385)	Director
7	Mr. Ramkisan Devidayal (DIN: 00238853)	Director & Member Chairman of Audit, Nomination & Remuneration and Stakeholders Relationship Committees
8.	Dr. Swaminathan Sivaram (DIN:00009900)	Additional Director-Category Independent

Other panelists:

Sr. No.	Name	Designation
1	Mr. N R Patel	Chief Financial Officer & Member
2	Mrs. Komal Pandey	Company Secretary
3	Mr. Pranit Shah	Sr. Finance Controller & Member
4	Mr. Gaurav Parmar	Partner of Manubhai Shah & LLP., Statutory Auditors
5	Mr. Umesh Parikh	Partner of Parikh Dave & Associates, Scrutinizer and Secretarial Auditors

Chairman:

Mr. Rajesh C Parikh, Chairman and Managing Director of the Board chaired the meeting.

Quorum:

47 Members, were virtually present at the time of commencement of meeting. Accordingly, as the requisite Quorum was present as per Section 103 of the Companies Act, 2013, the meeting was called in order.

Introduction:

The Company Secretary, Mrs. Komal Pandey, while welcoming the Shareholders introduced the Directors. She also addressed the attendance of other panelists who has attended the meeting.

Chairman address to the members:

Thereafter Mr. Rajesh Parikh, Chairman & Managing Director addressed the shareholders and gave a brief about the performance and working of the Company, gave general background etc. of the Company.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

Inspection of Statutory Registers:

The Company Secretary, Mrs. Komal Pandey informed that necessary statutory registers and other documents as required under the applicable provisions of Companies Act, 2013 were made available for online inspection to the members throughout the meeting.

Notice of the Meeting and Auditors Reports:

With the consent of the members, the Notice of the Meeting and Directors' report which was already circulated to the members were taken as read and the Company Secretary informed the Shareholders that since there were no qualifications or adverse remarks in the Auditors' Report, the same was not required to be read in terms of the provisions of Section 145 of the Companies Act, 2013.

BUSINESS OF THE MEETING:

As advised by Chairman, Company Secretary proceeded with the business of the Meeting for the items as per the notice of the Annual General Meeting one by one.

Question / queries from shareholders and reply to the same:

Thereafter questions and queries were invited from Shareholder registered as Speaker. There were two shareholders who had requested as speaker for the meeting namely Mr. Kirti Shah and Mr. Darshit Shah. Out of them, Mr. Darshit Shah was present in the meeting.

Mr. Darshit Shah asked the management regarding few points such as products manufactured by 20 Microns Limited and 20 Microns Nano Minerals Limited, role of subsidiaries in business strategy, production capacity and its utilization and capex of the Company for the last two years and future prospectus.

All the questions were answered by the Chairman and Managing Director and CEO & Managing Director to the satisfaction of shareholder who was requested as speaker in the meeting.

Remote E voting and Voting by poll during AGM:

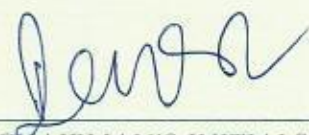
Company Secretary informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided remote e-Voting facility to the members of the Company in respect of Ordinary and Special business to be transacted at the 36th Annual General Meeting. The remote e-Voting commenced on 7th August, 2023 at 10.00 A.M. and ended on 9th August, 2023 at 5.00 P.M.

It was also announced that the members who were present in the AGM and had not cast their votes on the resolutions through remote e-voting were eligible to vote through remote e-voting till 15 minutes of the conclusion of this AGM to those members who had not cast their vote by remote e-Voting.

Scrutinizer report and result of e-voting:

It was informed that Mr. Umesh Parikh, Partner of Parikh Dave & Associate, Practicing Company Secretaries from Ahmedabad have been appointed as Scrutinizer to supervise the process of remote e-voting in fair and transparent manner.

The Company Secretary further informed that the result of voting would be declared within two working days of the conclusion of the Annual General Meeting after receipt of scrutinizer's report and the same will be available on the website of the Company and will also be intimated to the Stock Exchanges and NSDL along with Report of the Scrutinizer, as per the relevant provisions of the Companies Act, 2013 and the listing regulations.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

The Resolutions for Ordinary and Special Business as set out in the Notice of 36th Annual General Meeting duly approved by the members with requisite majority.

After completion of all the agenda items, Ms. Komal Pandey informed the shareholders who could not cast their votes during remote e-voting period could now exercise the same during next 15 minutes thereof.

After ensuring that all the members present had cast their votes, the Chairman concluded the meeting with vote of thanks to all the shareholders of the Company for attending the meeting. He also expressed his gratitude to the shareholders for the support extended to the Company.

Since no other matter was left to be transacted, the Company Secretary conveyed sincere thanks to the Directors and Members of the Company for sparing their valuable time for attending 36th Annual General Meeting of the Company.

Result of the remote e-Voting and Voting by poll during the AGM on the Ordinary and Special Business at the 36th Annual General Meeting of the Company held at 11.00 A.M. on Thursday, the 10th Day of August, 2023 through VC/OAVM at the common venue at the Conference Room of Plot no. 347, GIDC Industrial Estate, Waghodia, Dist.: Vadodara-391760, Gujarat, India

Ordinary Business:

Resolution No. 1 (ORDINARY RESOLUTION)

Consideration and adoption of Audited Standalone and Consolidated Financial Statements of the Company, Reports of Board of Directors' and Auditors' for the year ended on 31st March, 2023:-

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	93	183586 78	2	1025	95	183597 03	100.00
Dissent	2	55	0	0	2	55	Negligible
TOTAL	95	183587 33	2	1025	97	183597 58	100.00

Resolution No. 2 (ORDINARY RESOLUTION)

Declaration of final dividend on Equity shares @ Rs. 0.75 (15%) per share for the financial year ended 31st March, 2023.

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	93	183586 78	2	1025	95	1,83,59,7 03	100.00
Dissent	2	55	0	0	2	55	Negligible
TOTAL	95	183587 33	2	1025	97	18359758	100.00

Resolution No. 3 (ORDINARY RESOLUTION)

Re-appointment of Mr. Atil C. Parikh (DIN # 00041712) Director, who retires by rotation:

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	87	172980 76	2	1025	89	172991 01	98.55

[Signature]
CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

Dissent	7	254873	0	0	7	254873	1.45
TOTAL	94	17552949	2	1025	96	17553974	100.00

SPECIAL BUSINESS:**Resolution No. 4 (ORDINARY RESOLUTION)**Ratification of remuneration payable to Cost Auditors for the year ending on 31st March, 2024:

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	88	18358479	2	1025	90	18359504	100.00
Dissent	7	254	0	0	7	254	Negligible
TOTAL	95	18358733	2	1025	97	18359758	100.00

Resolution No. 5 (SPECIAL RESOLUTION)

Appointment of Mrs. Sejal Rajesh Parikh (DIN - 00140489) as the Whole-time Director:

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	88	18103800	2	1025	90	18104825	98.61
Dissent	8	254938	0	0	8	254938	1.39
TOTAL	96	18358738	2	1025	98	18359763	100.00

Resolution No. 6 (SPECIAL RESOLUTION)

Appointment of Mr. Sivaram Swaminathan (DIN - 00009900) as an Independent Director:

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	90	18358476	2	1025	92	18359501	100.00
Dissent	6	262	0	0	6	262	Negligible
TOTAL	96	18358738	2	1025	98	18359763	100.00

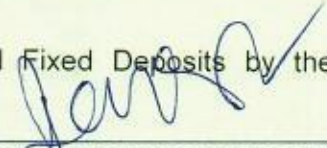
Resolution No. 7 (SPECIAL RESOLUTION)

Payment of Commission to the Non-Executive Directors of the Company.

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	85	18357157	2	1025	87	18358182	99.99
Dissent	9	1344	0	0	9	1344	0.01
TOTAL	94	18358501	2	1025	96	18359526	100.00

Resolution No. 8 (SPECIAL RESOLUTION)

Consider and approve Circular of acceptance of Unsecured Fixed Deposits by the Company from shareholders:


 CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

Particulars	Remote E-voting		E-voting at AGM		TOTAL		Percentage
	Number	Shares	Number	Shares	Number	Shares	
Assent	87	181028 77	2	1025	89	181039 02	98.61
Dissent	8	255856	0	0	8	255856	1.39
TOTAL	95	183587 33	2	1025	97	183597 58	100.00

The Resolutions for Businesses as set out at item No. 1 to 8 in the Notice of 36th Annual General Meeting duly approved by the members with requisite majority, are recorded hereunder:

RESOLUTION NO. 1 **ORDINARY RESOLUTION:**
To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2023 including statement of Profit and Loss and Cashflow Statement for the year ended 31st March, 2023, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.

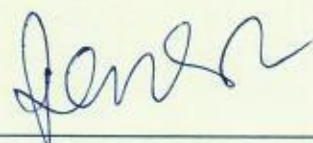
"RESOLVED THAT Standalone and Consolidated Audited Balance Sheet as at 31st March, 2023, Statement of Profit and Loss for the year ended 31st March, 2023 along with notes on Financial Statements, Cash Flow Statement for the year ended 31st March, 2023, Directors' and Auditors' Reports for the year 2022-23 as circulated to the members be and are hereby approved and adopted."

RESOLUTION NO. 2 **ORDINARY RESOLUTION:**
To declare a Final dividend of 15 % per equity share of Rs.5 each i.e. Rs.0.75 per equity share for the Financial Year 2022-23.

"RESOLVED THAT the final dividend of 15 % per Equity Share of Rs.5 each i.e. Rs.0.75 per Equity Share on 3,52,86,502 fully paid Equity Shares of Rs.5/- each, for the year ended 31st March, 2023 be and is hereby declared and approved and the same be paid and distributed among the Equity Shareholders, whose names appeared on the Register of Members of the Company as on 26th July, 2023 after giving effect to all valid transfers in respect of shares held in physical form and the members whose names appeared on the statement of beneficial owners furnished by NSDL and CDSL at the end of business hours on 26th July, 2023, in respect of shares held in dematerialised form."

RESOLUTION NO. 3 **ORDINARY RESOLUTION:**
To appoint a director in place of Mr. Atil C. Parikh (DIN: 00041712) who retires by rotation and being eligible, offers himself for reappointment.

"RESOLVED THAT Mr. Atil C. Parikh (DIN: 00041712), Director, who retires by rotation under the Articles 149 to 152 of the Articles of Association of the Company and being eligible offers himself for re-appointment be and is hereby re-appointed as Director of the Company."



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

SPECIAL BUSINESS:**RESOLUTION NO. 4****ORDINARY RESOLUTION:****To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024.**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of `Rs.90,000 p.a plus applicable taxes and out of pocket expenses, as recommended by the Audit Committee and as approved by the Board of Directors to be paid to M/s. Y.S. Thaker & Co., Cost Accountants (Registration Number 000318) appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2024, be and is hereby ratified.

RESOLUTION NO. 5**SPECIAL RESOLUTION: -****Appointment of Mrs. Sejal R. Parikh as a Whole time Director of the Company.**

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, schedule V and any other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other applicable provisions of SEBI Listing Regulations, for the time being in force), and the Article of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, the consent of members of the Company be and is hereby accorded for the appointment of Mrs. Sejal R. Parikh (DIN: 00140489) as a Whole time Director of the Company, liable to retire by rotation, for a period of 3 (three) years with effect from 16th May, 2023 on the terms and conditions including the remuneration as set out in the explanatory statement annexed to the notice convening this AGM.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter and vary such terms and conditions as it may deem appropriate in relation to her appointment as the Whole time Director of the Company, in compliance with the applicable provisions of the Act, other applicable laws and SEBI Listing Regulations.

RESOLVED FURTHER THAT where in any financial year during her tenure, the Company has no profits or profits are inadequate, the remuneration as provided in explanatory statements shall be paid as minimum remuneration in compliance with applicable law notwithstanding that such remuneration may exceed the limits.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to hereinafter include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution), be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.



 CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

RESOLUTION NO. 6**SPECIAL RESOLUTION: -****Appointment of Dr. Sivarama Swaminathan as an Independent Director of the Company.**

"**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Dr. Sivarama Swaminathan (DIN: 00009900), who was appointed as an Additional and Independent Director and who holds office of Additional Director (Category Independent Director) up to the conclusion of this Annual General Meeting and being eligible, and in respect of whom the Company has received a notice in writing under Section 160 of the Act, from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company i.e. up-to 09.08.2028"

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17 (1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 approval be and is hereby granted for re-appointment as well as continuing the directorship of Dr. Sivarama Swaminathan as an Independent Director of the Company who has attained the age of 75 years."

RESOLUTION NO. 7**SPECIAL RESOLUTION: -****Payment of Commission to the Non-Executive Directors.**

"**RESOLVED THAT** pursuant to Section 197 (1) (ii) (A) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the Shareholders be and is hereby accorded to pay a commission up to 1% of the net profits of the Company, computed in the manner laid down in Section 198 of the Companies Act, 2013 to the Non-Executive Directors of the Company for FY 2022-23, 2023-24 and 2024-25 as may be considered decided by the by Board of Directors of the Company, in the manner as it may deem fit in its absolute discretion."

RESOLVED FURTHER THAT any one of Mr. Rajesh C Parikh, Chairman & Managing Director, Mr. Atil C Parikh, CEO & Managing Director, CFO & CS of the Company be and are hereby severally authorized to do such acts, deeds and things as may be considered necessary to implement this resolution."

RESOLUTION NO. 8**SPECIAL RESOLUTION: -****To consider and approve Circular of Unsecured Fixed Deposits Accepted by the Company from shareholders.**

"**RESOLVED THAT** in terms of the provisions of Section 73(2) of the Companies Act, 2013 read with Companies [Acceptance of Deposits] Rules, 2014 as may be amended from time to time and the Fixed Deposit Schemes approved by the Shareholders of the Company in their



 CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

extraordinary general meeting held on 22.05.2014, 23.09.2016 22.09.2017 & 22.07.2022, consent of the members be and is hereby accorded to the Board of Directors of the Company to invite and accept fixed deposits from the members within limits prescribed in the Act and overall borrowing limits of the Company, as approved by the members from time to time and the draft of the Circular for inviting/accepting Deposits from the Members and the terms and conditions contained therein and as given in the Explanatory Statement annexed hereto, be and the same is hereby approved."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to amend the terms and conditions of the said scheme as and when required and to sign and execute deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper and expedient or incidental for giving effect to this resolution."

Date: 29.08.2023
Place : Waghodia - Vadodara.


[Rajesh C. Parikh]
Chairman & Managing Director
DIN: 00041610

CHAIRMAN'S INITIALS _____