



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

25th May 2024

To

Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: - 521180	Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

This is to inform that the Board of Directors of the Company at their meeting held today i.e., Saturday, 25th May 2024, inter-alia has approved and taken on record the following:-

1. The audited financial results of the Company for the quarter / financial year ended 31st March 2024 along with Auditor's Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unmodified opinion of the Auditors on the financial statements and the financial results have been annexed as **Annexure 1**.
2. Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of members of the Company, Sri. Venkat Kumar Vikram (DIN: 06397105) has been appointed as an Additional Director in the capacity of 'Non Executive Independent Director' of the Company, not liable to retire by rotation, for a term of five (5) consecutive years, with effect from May 25, 2024. Sri. Venkat Kumar Vikram is not related to any director of the Company. Sri. Venkat Kumar Vikram is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 is enclosed **Annexure 2**.
3. The Board took note of the completion of the second term of office of Sri. Sudarsan Varadaraj (DIN: 00133533), Smt. Suguna Ravichandran (DIN: 00170190) and Sri. Coimbatore Gopal Kumar (DIN: 02823567), Independent Directors of the Company on 31st May 2024 and placed on record its highest appreciation for the significant contributions and valuable guidance rendered by them during their Directorship.



RECOGNISED EXPORT - TRADING HOUSE

Phone : +91-422 - 2311711, Fax : 91 - 422 - 2311611, E-mail : super@ssh.saraelgi.com
CIN : L17111TZ1962PLC001200 Web : www.superspinnig.com





Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the same is enclosed as **Annexure 3**.

4. Approved the appointment of M/s. MDS & Associates LLP, Company Secretaries as the Secretarial Auditors of the Company for the financial year 2024-25.

5. Approved the appointment of M/s. A Palaniappan, Chartered Accountants as the Internal Auditors of the Company for the financial year 2024-25.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the Item Nos. 9 & 10 is enclosed as **Annexure 4**.

6. The Board noted that there are several power disputes between APGCL, SPDCL and the Company (both in the capacity as shareholder of APGCL and as a power consumer of SPDCL) relating to past several years pending in different forums. An amount of Rs. 6957.64 Lakhs (Current Consumption Charges Rs.3,574.25 Lakhs and Surcharge Rs.3,383.39 Lakhs) appears as arrear outstanding in the electricity bills of SPDCL. Despite the management's best effort to obtain the details and basis of charge of such unilateral claim made by SPDCL, the company has not been able to obtain any information from SPDCL and APGCL. On the basis of available data the management has estimated an amount of Rs.700.32 Lakhs as Electricity Payables and provided the same in the books of account as at March 31, 2024.

The Board meeting commenced at 11.30 A.M and concluded at 02:00 PM.

This is for your kind information and records.

Thanking you

Yours truly

For Super Spinning Mills Limited

Narmatha G K

Company Secretary

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Super Spinning Mills Limited

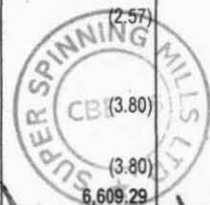
Annexure 1

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045
 Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com
 CIN: L17111TZ1962PLC001200

Statement of audited financial results for the quarter and year ended March 31, 2024

(Rs. In lakhs)

Sl No	Particulars	Three months ended			Twelve Months ended	
		March 31, 2024 *(audited)	December 31, 2023 (unaudited)	March 31, 2023 *(audited)	March 31, 2024 (audited)	March 31, 2023 (audited)
	Income from Operations					
1	Net Sales / Income from operations	261.01	146.92	138.20	694.52	554.69
2	Other Income (Net)	7.42	-	-	12.36	-
3	Total Income (1+2)	268.43	146.92	138.20	706.88	554.69
4	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	-	-	-	-	-
	Employee benefit expenses	(63.84)	8.81	-	61.84	-
	Power and Fuel	5.71	5.53	0.03	20.52	0.56
	Finance costs	60.20	45.90	45.36	194.18	181.60
	Depreciation and amortization expense	41.13	25.76	21.14	124.05	81.00
	Other expenses	21.45	5.67	0.72	38.80	14.78
	Total Expenses	64.65	91.67	67.26	439.39	277.93
5	Profit/(Loss) before exceptional items and tax (3-4)	203.79	55.25	70.94	267.50	276.75
6	Exceptional items					
	Impairment Provision on Investment Property	(274.52)	-	-	(274.52)	-
7	Profit/(Loss) before tax (5+6)	(70.73)	55.25	70.94	(7.02)	276.75
8	Tax expense					
	Current tax	-	-	-	-	-
	MAT credit entitlement/(utilised)	-	-	-	-	-
	Income tax provision pertaining to earlier years	-	-	53.17	-	-
	Deferred tax	690.82	14.37	(119.35)	669.16	-
	Total Tax Expenses	690.82	14.37	(66.17)	669.16	-
9	Profit/(Loss) for the period from continuing operations (7-8)	(761.55)	40.89	137.11	(676.18)	276.75
10	Profit / (Loss) from discontinued operations	(374.26)	(161.73)	(918.12)	(1,116.54)	(2,087.12)
11	Tax expense of discontinued operations	44.33	-	-	296.73	146.01
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	(418.59)	(161.73)	(918.12)	(1,413.27)	(2,233.13)
13	Profit/(Loss) for the period (11+12)	(1,180.14)	(120.84)	(781.01)	(2,089.45)	(1,956.37)
14	Other comprehensive income , net of income tax					
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-	-
	- Reversal of Fair value changes in Freehold Land on Transfer	274.52	-	-	274.52	-
	- Remeasurement of post employment benefit obligations	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income , net of income tax	274.52	-	-	274.52	-
15	Total comprehensive income for the period (13+14)	(905.63)	(120.84)	(781.01)	(1,814.94)	(1,956.37)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs)					
	Earning per equity share for continuing operations (Rs)					
	- Basic	(1.38)	0.07	0.25	(1.23)	0.50
	- Diluted	(1.38)	0.07	0.25	(1.23)	0.50
	Earning per equity share for discontinued operations (Rs)					
	- Basic	(0.76)	(0.29)	(1.67)	(2.57)	(4.06)
	- Diluted	(0.76)	(0.29)	(1.67)	(2.57)	(4.06)
	Earning per share (Rs)					
	- Basic Earning per equity share for continuing and discontinued operations (Rs)	(2.15)	(0.22)	(1.42)	(3.80)	(3.56)
	- Diluted Earning per equity share for continuing and discontinued operations (Rs)	(2.15)	(0.22)	(1.42)	(3.80)	(3.56)
18	Total Reserves i.e. Other Equity	6,609.29	8,424.22	8,424.22	8,424.22	8,424.22



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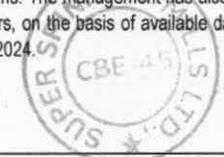
Notes:

- The above financial results for the quarter and year ended March 31, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 25, 2024. The above results are audited by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- These financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other circulars issued by SEBI from time to time.
- The Company has discontinued its Textile operations and informed the exchanges on August 31, 2023. Hence the Revenue and Profit/Loss arising from such Discontinued operations (Textile Activity) are disclosed as "Discontinued Operations" in the financial results from the quarter ended September 30, 2023. Consequently, the Revenue and Profit/Loss arising from such Discontinued operations (Textile activity) relating to the entire period from April 01, 2023 to March 31, 2024 are disclosed as Discontinued Operations in the financial results relating to the year ended March 31, 2024. Accordingly, the Company has re-presented the Audited Financial Results for the quarter and the year ended March 31, 2023 for comparable information (including re-presentation of segment reporting information in Note 8) by segregating the Operations that the company is continuing and the operations that have been discontinued by the end of March 31, 2024. The Break-up of Profit/Loss from discontinued operations for the quarter and year ended March 31, 2024 along with re-presented comparative information for the quarter and the year ended March 31, 2023 is given below:

(Rs. In lakhs)

Particulars	Quarter ended			Twelve month ended	
	March 31, 2024 *(audited)	December 31, 2023 (unaudited)	March 31, 2023 *(audited)	March 31, 2024 (audited)	March 31, 2023 (audited)
Income from Discontinued Operations					
Net Sales / Income from operations	2.56	-	1,613.82	961.41	8,001.40
Other Income (Net)	93.78	2.13	7.51	96.60	15.77
Total Income (1+2)	96.34	2.13	1,621.33	1,058.02	8,017.18
Expenses					
Cost of materials consumed	0.69	-	1,402.98	0.69	7,146.62
Purchase of stock-in-trade	-	-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	0.78	-	(31.41)	1,016.68	(242.24)
Employee benefit expenses	61.63	1.21	204.72	294.89	892.76
Power and Fuel	749.28	37.43	216.66	859.41	1,018.85
Finance costs	7.47	12.77	44.69	102.80	145.76
Depreciation and amortization expense	2.24	-	39.68	23.19	153.21
Other expenses	560.76	49.74	116.56	763.21	500.67
Total Expenses	1,382.85	101.15	1,993.88	3,060.87	9,615.62
Profit/(Loss) before exceptional items and tax (3-4)	(1,286.51)	(99.02)	(372.55)	(2,002.85)	(1,598.45)
Exceptional items					
Provision for expected credit losses	-	-	(10.70)	-	(10.70)
Discount Receipts/(Allowed)	-	(8.57)	-	71.64	-
Expected Credit Loss Reversed	528.79	-	-	528.79	-
Fair Value Adjustment for Assets Held for Sale	(101.59)	-	-	(101.59)	-
Provision for Impairment of Investment	-	-	(923.46)	(403.59)	(923.46)
Profit/(loss) on sale of assets - Net	500.85	(38.74)	388.60	879.10	445.49
Reduction in value of Stores and spares	(15.80)	(72.23)	-	(88.03)	-
Total Exceptional Items	912.24	(119.54)	(545.57)	886.32	(488.68)
Profit/(Loss) before tax (5+6)	(374.26)	(218.55)	(918.12)	(1,116.54)	(2,087.12)
Tax expense					
Current tax	-	-	-	-	-
Income tax provision pertaining to earlier years	294.18	-	-	294.18	53.17
Deferred tax	(249.85)	(56.82)	-	2.55	92.83
Total Tax Expenses	44.33	(56.82)	-	296.73	146.01
Profit/(Loss) for the period from Discontinuing Operations	(418.59)	(161.73)	(918.12)	(1,413.27)	(2,233.13)

- The Company is a shareholder of Andhra Pradesh Gas Power Corporation Limited (APGCL) and has been consuming power from the corporation in the past. The Company is also a power consumer with Southern Power Distribution Company Limited (SPDCL). There are several power disputes between APGCL, SPDCL and the Company (both in the capacity as shareholder of APGCL and as a power consumer of SPDCL) relating to past several years pending in different forums. The issues under dispute range from tariff rates, levy of wheeling charges, monthly rent consumption, peak hour energy allocation, surplus allocation charges, amongst others. Both APGCL and the Company have filed court cases against SPDCL and the issues are pending in various forums. The Company has obtained information that APGCL has suspended its operations as on date. Meanwhile an amount of Rs. 6957.64 Lakhs (Current Consumption Charges Rs.3,574.25 Lakhs and Surcharge Rs.3,383.39 Lakhs) appears as arrear outstanding in the electricity bills of SPDCL. Despite the management's best effort to obtain the details and basis of charge of such unilateral claim made by SPDCL, the company has not been able to obtain any information from SPDCL and APGCL. The management has made an overall assessment of all such claims. The management has also considered the fact that some of the claims by SPDCL have been settled by the Company to APGCL and may not fall back on the Company. The management has also reviewed the status of the various disputes pending in different forums. The management has also taken note of APGCL's ability to timely defend legal cases considering that the corporation has suspended operations. Considering all the above factors, on the basis of available data the management has estimated an amount of Rs.700.32 Lakhs as Electricity Payables and provided the same in the books of account as at March 31, 2024.



5 *The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years, which were subjected to limited review.

6 Statement of Standalone assets and liabilities

(Rs. In lakhs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Assets	(audited)	(audited)
Non-current assets		
Property, plant and equipment	72.22	10,297.45
Investment property	8,749.11	52.43
Financial Assets		
Investments	-	403.59
Other financial assets	141.53	148.98
Deferred Tax Asset	611.85	1,218.48
Other non-current assets	295.06	491.22
	9,869.77	12,612.15
Current assets		
Inventories	-	1,115.29
Financial Assets		
Trade receivables	215.43	712.48
Cash and cash equivalents	737.25	184.67
Other Bank Balances	125.17	113.23
Other current financial assets	-	2.86
Non-Current Assets Held for Sale	247.14	140.00
Other current assets	160.52	1,372.94
	1,485.51	3,641.45
Total - Assets	11,355.27	16,253.60
Equity and Liabilities		
Equity		
Equity share capital	550.00	550.00
Other Equity	6,609.29	8,424.22
	7,159.29	8,974.22
Non current liabilities		
Financial Liabilities		
Lease Liabilities	259.95	259.72
Borrowings	1,604.67	2,201.17
	1,864.62	2,460.89
Current liabilities		
Financial Liabilities		
Borrowings	903.55	1,906.48
Trade payables	81.07	1,356.07
Other current liabilities	1,314.61	1,408.06
Provisions	32.14	147.88
	2,331.36	4,818.49
Total - Equity and Liabilities	11,355.27	16,253.60



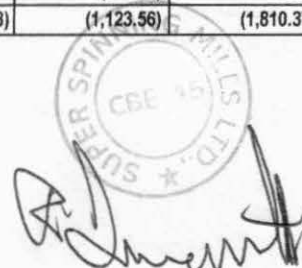
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7	Other Income includes the following:	Three Months ended	Twelve Months ended
	Particulars	March 31, 2024 *(audited)	March 31, 2024 *(audited)
	Continuing Operations		
	i) Interest Income	7.42	12.36
	Discontinuing Operations		
	i) Interest Income	16.75	19.58
	ii) Miscellaneous Income (includes balances no longer payable, written back)	77.03	77.03
	Total	101.20	108.97

8 The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

(Rs. In lakhs)

Particulars	Three months ended			Twelve Months ended	
	March 31, 2024 *(audited)	December 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 2023 (audited)
Segment Revenue (Continuing Operations)					
a) Textiles	-	-	-	-	-
b) Rental services	261.01	146.92	138.20	694.52	554.69
c) Unallocated	-	-	-	-	-
Net Sales/Income from Operations(Continuing)	261.01	146.92	138.20	694.52	554.69
Segment Revenue (Discontinued Operations)					
a) Textiles	2.56	-	1,613.82	961.41	8,001.40
b) Rental services	-	-	-	-	-
c) Unallocated	-	-	-	-	-
Net Sales/Income from Operations(Discontinued)	2.56	-	1,613.82	961.41	8,001.40
Segment Revenue (Total)					
a) Textiles	2.56	-	1,613.82	961.41	8,001.40
b) Rental services	261.01	146.92	138.20	694.52	554.69
c) Unallocated	-	-	-	-	-
Net Sales/Income from Operations (Continuing & Discontinued)	263.57	146.92	1,752.02	1,655.93	8,556.09
Segment Results (Continuing Operations)					
Profit (+) / Loss (-) before tax and finance cost					
a) Textiles	-	-	-	-	-
b) Rental services	264.00	101.16	116.30	461.68	458.35
c) Unallocated	-	-	-	-	-
Total	264.00	101.16	116.30	461.68	458.35
Add/ Less : Finance Costs	60.20	45.90	45.36	194.18	181.60
Add/ Less : Exceptional Items	274.52	-	-	274.52	-
Profit/(Loss) from continuing operations	(70.73)	55.26	70.94	(7.02)	276.76
Segment Results (Discontinued Operations)					
Profit (+) / Loss (-) before tax and finance cost					
a) Textiles	(1,279.03)	(86.25)	(327.86)	(1,900.05)	(1,452.69)
b) Rental services	-	-	-	-	-
c) Unallocated	-	-	-	-	-
Total	(1,279.03)	(86.25)	(327.86)	(1,900.05)	(1,452.69)
Add/ Less : Finance Costs	7.47	12.77	44.69	102.80	145.76
Add/ Less : Exceptional Items	(912.24)	119.55	545.57	(886.32)	488.68
Profit/(Loss) from discontinued operations	(374.28)	(218.56)	(918.12)	(1,116.54)	(2,087.12)
Segment Results (TOTAL)					
Profit (+) / Loss (-) before tax and finance cost					
a) Textiles	(1,279.03)	(86.25)	(327.86)	(1,900.05)	(1,452.69)
b) Rental services	264.00	101.16	116.30	461.68	458.35
c) Unallocated	-	-	-	-	-
Total	(1,015.04)	14.90	(211.56)	(1,438.38)	(994.34)
Add/ Less : Finance Costs	67.67	58.67	90.05	296.98	327.36
Add/ Less : Exceptional Items	(637.72)	119.55	545.57	(611.80)	488.68
Profit/(Loss) from (continuing and discontinued operations) before tax	(444.99)	(163.30)	(847.18)	(1,123.56)	(1,810.37)



 SUPER SPINNING MILLS LTD.
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Segment Assets (Continuing Operations)					
a) Textiles	-	-	-	-	-
b) Rental services	10,353.79	10,725.01	3,600.42	10,353.79	3,600.42
c) Other unallocable corporate assets	-	-	-	-	-
Total assets (Continuing Operations)	10,353.79	10,725.01	3,600.42	10,353.79	3,600.42
Segment Assets (Discontinued Operations)					
a) Textiles	1,001.49	2,487.62	12,653.18	1,001.49	12,653.18
b) Rental services	-	-	-	-	-
c) Other unallocable corporate assets	-	-	-	-	-
Total assets (Discontinued Operations)	1,001.49	2,487.62	12,653.18	1,001.49	12,653.18
Segment Assets (Total)					
a) Textiles	1,001.49	2,487.62	12,653.18	1,001.49	12,653.18
b) Rental services	10,353.79	10,725.01	3,600.42	10,353.79	3,600.42
c) Other unallocable corporate assets	-	-	-	-	-
Total assets (Continuing & Discontinued Operations)	11,355.27	13,212.63	16,253.60	11,355.27	16,253.60
Segment Liabilities (Continuing Operations)					
a) Textiles	-	-	-	-	-
b) Rental services	2,158.83	2,281.96	2,225.06	2,158.83	2,225.06
c) Other unallocable corporate liabilities	-	-	-	-	-
Total liabilities (Continuing Operations)	2,158.83	2,281.96	2,225.06	2,158.83	2,225.06
Segment Liabilities (Discontinued Operations)					
a) Textiles	2,037.16	2,865.74	5,054.31	2,037.16	5,054.31
b) Rental services	-	-	-	-	-
c) Other unallocable corporate liabilities	-	-	-	-	-
Total liabilities (Discontinued Operations)	2,037.16	2,865.74	5,054.31	2,037.16	5,054.31
Segment Liabilities (Total)					
a) Textiles	2,037.16	2,865.74	5,054.31	2,037.16	5,054.31
b) Rental services	2,158.83	2,281.96	2,225.06	2,158.83	2,225.06
c) Other unallocable corporate liabilities	-	-	-	-	-
Total liabilities (Continuing & Discontinued Operations)	4,195.99	5,147.70	7,279.37	4,195.99	7,279.37
Capital Employed (Segment assets-Segment liabilities)-Continuing					
a) Textiles	-	-	-	-	-
b) Rental services	8,194.96	8,443.05	1,375.35	8,194.96	1,375.35
c) Other unallocable capital employed	-	-	-	-	-
Total capital employed in segments	8,194.96	8,443.05	1,375.35	8,194.96	1,375.35
Capital Employed (Segment assets-Segment liabilities)- Discontinued					
a) Textiles	(1,035.67)	(378.12)	7,598.88	(1,035.67)	7,598.88
b) Rental services	-	-	-	-	-
c) Other unallocable capital employed	-	-	-	-	-
Total capital employed in segments	(1,035.67)	(378.12)	7,598.88	(1,035.67)	7,598.88
Capital Employed (Segment assets-Segment liabilities)-Total					
a) Textiles	(1,035.67)	(378.12)	7,598.88	(1,035.67)	7,598.88
b) Rental services	8,194.96	8,443.04	1,375.35	8,194.96	1,375.35
c) Other unallocable capital employed	-	-	-	-	-
Total capital employed in segments	7,159.29	8,064.91	8,974.23	7,159.30	8,974.23
Unallocable corporate assets less corporate liabilities	-	-	-	-	-
Total Capital Employed	7,159.29	8,064.91	8,974.23	7,159.30	8,974.23

9 To facilitate comparison, figures of the earlier periods have been rearranged/regrouped/recast wherever necessary.

10 Cash flow Statement prepared as per Ind AS 7 is attached herewith and forms part of the result.

for Super Spinning Mills Limited



Sumanth Ramamurthi
Chairman & Managing Director
DIN:00002773



Place: Coimbatore
Date: May 25, 2024



Independent Auditor's Report on Annual Financial Results of Super Spinning Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors
Super Spinning Mills Limited
Regd. Office "Elgi Towers" P.B.No.7113,737 – D
Green Fields, Puliakulam Road
Coimbatore- 641045.

Report on the Audit of the Annual Financial Results

Opinion

1. We have audited the accompanying annual financial results of **Super Spinning Mills Limited** ("the **Company**") for the year ended March 31, 2024, attached herewith the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying 'Statement of Audited Financial Results for Quarter and Year ended March 31, 2024' (the "**Annual Financial Results**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**").
2. In our opinion and to the best of our information and according to the explanations given to us, the Annual Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "**Act**") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("**ICAI**"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Annual Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management' Responsibilities for the Annual Financial Results

4. This Annual Financial Results have been compiled from the Audited financial statements. The Company's Board of Directors are responsible for the preparation of these Annual Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.
8. As part of an audit in accordance with SAs specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance that, we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Annual Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
12. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchange. These results are based on and should be read with the audited financial statements of the Company, for the year ended March 31, 2024, on which we have issued an unmodified audit opinion vide our report dated May 25, 2024.

Our opinion on the Annual Financial Results is not modified in respect of above matters.

Place: Coimbatore
Date: May 25, 2024



Mahesh Prabhu
(Membership No:214194)
Partner

UDIN: 24214194BKBFZY8350



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

ANNEXURE 2

S.No	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Venkat Kumar Vikram as an Additional Director of the Company in the capacity of a Non-Executive Independent Director of the Company
2	Date of appointment & terms of appointment	Appointment as Independent Director of the Company for a term of 5 years w.e.f. 25.05.2024 subject to the approval of shareholders.
3	Brief Profile (in case of appointment)	Enclosed below
4	Disclosure of relationship between directors	Mr. Venkat Kumar Vikram is not related to any other director on the Board of Directors of the Company.

BREIF PROFILE OF MR. VENKAT KUMAR VIKRAM

The brief profile of Mr. Venkat Kumar Vikram, who has been appointed as an Additional / Non-Executive Independent Director of the Company w.e.f. 25th May 2024 is as follows

Name	Mr. Venkat Kumar Vikram
DIN	06397105
Age	35 Years
Occupation	Business
Qualification	MSc Management, University of Bath, Bath UK
Expertise	Mr. Venkat Kumar Vikram has more than a decade of experience in the field of textile industry. He has been in the family textile business since 2012 and is a director in Selvaraja Mills Private Limited & Ganesh Spintex Private Limited. He also owns a retail business which deals with high-end fitness equipment. His expertise in the field of textile and management will be of immense help to the company.



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Phone : +91-422 - 2311711, Fax : 91 - 422 - 2311611, E-mail : super@ssh.saraelgi.com
CIN : L17111TZ1962PLC001200 Web : www.superspining.com





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Annexure 3

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023.

(DIN: 00133533), (DIN: 00170190) and (DIN: 02823567)

Name	Sri. Sudarsan Varadaraj	Smt. Suguna Ravichandran	Sri. Coimbatore Gopal Kumar
Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation upon completion of tenure as an Independent Director	Cessation upon completion of tenure as an Independent Director	Cessation upon completion of tenure as an Independent Director
Date of appointment /re-appointment/ cessation (as applicable) & term of appointment	May 31, 2024	May 31, 2024	May 31, 2024
Brief Profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable	Not Applicable



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Annexure 4

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023.

Name	M/s. MDS & Associates LLP	M/s. A Palaniappan
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Secretarial Auditors of the Company for the financial year 2024-2025	Re-appointment as Internal Auditors of the Company for the financial year 2024-2025
Date of appointment /re-appointment/ cessation (as applicable) & term of appointment	Re-appointed on May 25, 2024, for the financial year 2024-2025	Re-appointed on May 25, 2024, for the financial year 2024-2025
Brief Profile (in case of appointment)	MDS & Associates LLP, Company Secretaries is a Practicing Company Secretaries' firm based in Coimbatore, Tamil Nadu. The Firm presently has 3 partners and also houses a team of qualified and seasoned professionals who bring together more than 35 years of rich experience and expertise knowledge in the field of Corporate and allied laws. The Firm undertakes Board Process Audits, Corporate Governance Audits, Secretarial Audits and Corporate Actions / Transactions based Due Diligence Audits for wide clientele. The firm serves a wide array of clients across India in varied industries and has rich experience in undertaking audit assignments.	Mr. A Palaniappan is a Chartered Account. He has overYears of expertise as a Practicing Chartered Accountant.
Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable



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Super Spinning Mills Limited

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25th May 2024

To

Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 33 of the Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. CSK Prabhu & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for financial year ended 31st March, 2024

The declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

Thanking you,

Yours truly,

For Super Spinning Mills Limited

Sumanth Ramamurthi
Chairman and Managing Director

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