

Ref: FS/JS

February 13, 2019

The Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
MUMBAI – 400 051

The B.S.E. Limited  
Floor 25, 'Phiroze JeeJeebhoy Towers'  
Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATTERY  
Outcome of the board meeting held today i.e., 13<sup>th</sup> February 2019.

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Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015.

We wish to inform you that the Board of Directors of the Company at their meeting held today (13<sup>th</sup> February 2019 ) have taken into record / given their consent for the following changes in CFO and Key Managerial Personnel in the Company:-

- i. Mr.M.Subramanyam, Chief Financial Officer of the Company is being relieved from the post of Chief Financial Officer (CFO) and KMP with the closing business hours of 31<sup>st</sup> March 2019 and be and is hereby re-designated as President of the Company with effect from 01<sup>st</sup> April 2019.
- ii. Appointment of Mr. C.R. Sivaramakrishnan as Chief Financial Officer of the Company:

Pursuant to approval by the Audit Committee and recommendation by the Nomination and Remuneration Committee and Board, Mr. C.R. Sivaramakrishnan, a qualified Chartered Accountant, having experience of 28 years' in the areas of corporate finance, costing, strategy, budgeting and project implementation etc., has been appointed as the Chief Financial Officer and KMP of the Company with effect from 01<sup>st</sup> April 2019. The term of appointment is as per the service conditions applicable to the employees of the Company.

Request to take the same on record.

Thanking you.

Yours faithfully,  
For indo national limited



J.Srinivasan  
Company secretary

Profile of Mr. C R Sivaramakrishnan:-

A Chartered Accountant with multi-faceted experience of 29 years (14 years in FMCG, 11 years in telecom and 4 years in construction).

Worked in MNCs for 20 years.

Key responsibilities handled:

- Deliver planned EBITDA on a monthly basis
- Measure organizational performance against annual plan and long-term strategy and ensure alignment
- Provide support to Business to ensure achievement of short term and long term strategies
- Ownership of financial statements
- Ensure statutory compliance
- Implement robust processes to ensure financial control and compliance

