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Shalby/SE/2023-24/87

December 18, 2023

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the SEBI LODR”)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Board of Directors of Company’s Wholly-owned Subsidiary Mars Medical Devices Limited (MMDL) has, at its meeting held today i.e. December 18, 2023 at 11:15 a.m. which concluded at 11:30 a.m., approved to invest 2,00,000 Preference Shares of SGD 1 each in Shalby Global Technologies Pte. Ltd., Singapore (SGTPL).

SGTPL is a subsidiary of Mars Medical Devices Limited and a Step-down Subsidiary of the Company. With the aforesaid investment, preference shareholding of MMDL in SGTPL will be 100% and there will not be any change in equity shareholding and remained at 99.33%.

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

This is for your information and record.

Thanking you.

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

Encl.: Annexure - A

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure – A

S. No.	Particulars	Details																																																		
1	Name of Target Entity	Shalby Global Technologies Pte. Ltd.																																																		
	Details in brief such as size, Turnover etc.;	Authorized Equity Share Capital: 14,89,000 Equity Shares of SGD 1 each. Paid up Equity Share Capital: 14,89,000 Equity Shares of SGD 1 each.																																																		
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?	Mars Medical Devices Limited (Wholly-owned subsidiary of the Company) will further subscribe 2,00,000 Preference Shares of SGD 1 each in Shalby Global Technologies Pte. Ltd., Singapore (SGTPL) Promoters & Group Companies are interested to the extent of their respective Shareholding as mentioned below: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: center;">Shareholding</th> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;">Pre-holding</th> <th colspan="2" style="text-align: center;">Post Holding</th> </tr> <tr> <th style="text-align: center;">Name of shareholder</th> <th style="text-align: center;">No. of shares</th> <th style="text-align: center;">%</th> <th style="text-align: center;">No. of shares</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td colspan="5">Equity Shareholding</td> </tr> <tr> <td>MMDL</td> <td style="text-align: right;">14,79,000</td> <td style="text-align: right;">99.33%</td> <td style="text-align: right;">14,79,000</td> <td style="text-align: right;">99.33%</td> </tr> <tr> <td>Dr. Vikram Shah</td> <td style="text-align: right;">5,100</td> <td style="text-align: right;">0.34%</td> <td style="text-align: right;">5,100</td> <td style="text-align: right;">0.34%</td> </tr> <tr> <td>Mr. Shanay Shah</td> <td style="text-align: right;">4,900</td> <td style="text-align: right;">0.33%</td> <td style="text-align: right;">4,900</td> <td style="text-align: right;">0.33%</td> </tr> <tr> <td>Total Equity Shareholding</td> <td style="text-align: right;">14,89,000</td> <td style="text-align: right;">100.00%</td> <td style="text-align: right;">14,89,000</td> <td style="text-align: right;">100.00%</td> </tr> <tr> <td colspan="5">Preference Shareholding</td> </tr> <tr> <td>MMDL</td> <td style="text-align: right;">2,00,000</td> <td style="text-align: right;">100%</td> <td style="text-align: right;">4,00,000</td> <td style="text-align: right;">100.00%</td> </tr> </tbody> </table>	Shareholding						Pre-holding		Post Holding		Name of shareholder	No. of shares	%	No. of shares	%	Equity Shareholding					MMDL	14,79,000	99.33%	14,79,000	99.33%	Dr. Vikram Shah	5,100	0.34%	5,100	0.34%	Mr. Shanay Shah	4,900	0.33%	4,900	0.33%	Total Equity Shareholding	14,89,000	100.00%	14,89,000	100.00%	Preference Shareholding					MMDL	2,00,000	100%	4,00,000	100.00%
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	If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Promoters of the Company have interest in the above entity to the extent of their Directorship and Membership The subscription by the subsidiary mentioned above will fall within related party transactions.																																																		
3	Industry to which the entity being acquired belongs	Wholesale of medical, professional, scientific and precision equipment																																																		
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if	Wholesale and Trading of Implant and Medical Equipment																																																		

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	its business is outside the main line of business of the listed entity)	
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Consideration – Whether cash Consideration or Share Swap or any other form and details of the same	Cash
8	Cost of Acquisition and/or the price at which the shares are acquired	SGD 2,00,000 (Singapore Dollar Two Lakh only)
	Percentage of Shareholding / control acquired and/or number of shares acquired	Number of Equity Shares Proposed to be acquired: Nil Number of Preference Shares Proposed to be acquired: 2,00,000 Preference Shares. Equity Shareholding of MMDL Post acquisition: No Change and remained at 14,79,000 Equity Shares i.e. 99.33% Preference Shareholding of MMDL Post acquisition: 4,00,000 Preference Shares i.e. 100%
9	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief)	Shalby Global Technologies Pte. Ltd. has been incorporated on May 3, 2021 at Singapore for the purpose of Whole-sale Trading of Implant and Medical Equipment Turnover: ₹ 0.12 million for half year ended September 30, 2023 Turnover : Nil for year ended March 31, 2023 Turnover : Nil for year ended March 31, 2022

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

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