

Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)

Dated: 14.11.2024

To, The Manager Corporate Relationship Department **Bombay Stock Exchange Limited** 1 st Floor, New Trading Wing, Phiroze Jeejeebhoy Tower Dalal Street, Fort, Mumbai-400001

Scrip Code: BSE: 543622

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14th November 2024

This is in reference to our Board meeting intimation letter dated 06.11.2024, regarding the captioned subject, we wish to inform you that the Board of Directors, at their meeting held today, Thursday, 14th November 2024 at 04.00 P.M and concluded at 06.10 P.M, has transacted, approved, and taken on record the following items of Business.

1. Approval of un-audited Standalone and Consolidated Financial Results for the Half Year ended 30th September 2024:

The Board of Directors inter-alia has approved and taken on record the un-audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30th September 2024.The copy of un-audited Standalone and Consolidated Financial Results is attached herewith.

2. Taken into note and give disclosure of Non-Applicability of Regulation 23(9) of SEBI (LODR):

The Board of Directors taken into note the disclosure of non-applicability of Related Party Disclosure under Regulation 23(9) of SEBI (LODR), for the Half Year ended 30th September 2024, as the Company is a SME listed Company and directed to the Compliance officer to upload the disclosure with BSE separately.

Corporate Office: Mani Casadona, Flat No 15E1, Floor No-15, Plot No-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156. Website: www.steelmantelecom.com | Email: <u>contact@steelmantelecom.in</u> | Phone No. +91-84430222333 | CIN No. L55101WB2003PLC096195



Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)

You are requested to take the same on your record. Thanking You, Yours faithfully,

For STEELMAN TELECOM LIMITED (Formerly Known as Steelman Telecom Private Limited)

APARUPA DAS (COMPANY SECRETARY & COMPLIANCE OFFICER) MB No: A42450

As Enclosed:

Corporate Office: Mani Casadona, Flat No 15E1, Floor No-15, Plot No-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156. Website: www.steelmantelecom.com | Email: <u>contact@steelmantelecom.in</u> | Phone No. +91-84430222333 | CIN No. L55101WB2003PLC096195



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results for half year ended 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW REPORT

To The Board of Directors of STEELMAN TELECOM LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of **M/s. STEELMAN TELECOM LIMITED** (the Company) for the half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates **Chartered Accountants** TA&A FRN: 329001E KOLKAT Tay Shanker Gupta Partner (Mem. No. 059535) ed Account UDIN: 24059535BKBJHM9132

Place: Kolkata Date: 14th day of November, 2024

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012 Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639 Email : guptaagarwal.associate@gmail.com

Regd. Off .: Mani Casadona, Flat No 15E1, Floor No-15, Plot no-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156, New Town, North 24 Parganas, New Town, West

Bengal, India, 700156

CIN: L55101WB2003PLC096195, Phone: +91 84430222333

Email Id: info@steelmantelecom.in, Website: www.steelmantelecom.com Statement of Audited Standalone Financial Results for the Half Year Ended 30th September, 2024

					Rs. in Lakhs	
Sr. No.	Particulars	6 Months ended 30.09.2024	6 Months ended 31.03.2024	6 Months ended 30.09.2023	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	7,688.81	9,624.97	9,314.36	18,939.33	13,160.37
	b) Other Operating Income		-	-		-
	c) Other Income	71.58	115.15	75.58	190.73	199.55
	Total Income from Operations (Net)	7,760.39	9,740.12	9,389.94	19,130.06	13,359.92
2	Expenses					
	(a) Cost of Operation	4,402.91	5,630.00	5,591.12	11,221.12	7,624.60
	(b) Purchase of stock-in-trade		-			-
	(c) Direct Expenses		-			
	(d) Changes in inventories	(50.84)	299.77	166.29	466.06	(515.85)
	(e) Employees Benefits Expenses	2,684.05	2,942.88	2,966.95	5,909.83	4,996.42
	(f) Finance Costs	84.16	98.00	84.17	182.17	106.94
	(g) Depreciation & Amortisation expense	58.15	51.32	32.14	83.46	58.56
	(h) Other Expenses	125.94	145.62	104.11	249.73	339.51
	Total Expenses	7,304.38	9,167.58	8,944.76	18,112.38	12,610.19
3	Profit before exceptional items and tax (1-2)	456.01	572.55	445.17	1,017.69	749.73
4	Exceptional Items (Net- Gain/Loss)			-		-
	CSR Provisions		21.53	(6.15)	15.38	10.09
	Prior Period item-Gratuity Provisions				,	-
5	Profit before tax (3+4)	456.01	551.02	451.32	1,002.31	739.64
6	Tax Expense - Current Tax	114.69	143.00	113.83	256.83	189.91
	- Earlier Year Tax		11.64	-	11.64	(7.08
	- Deffered Tax	(4.60)	2.80	(1.45)	1.35	(0.40
7	Profit after tax from Continuing Operations (5-6)	345.91	393.58	338.94	732.49	557.21
8	Profit/(Loss) from Discontinuing Operations			-		-
9	Other Comprehensive Income			· _		
	(a) Items that will not be reclassified to Profit & Loss			-		-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss			-		-
	(c) Items that will be reclassified to Profit & Loss			-		-
	(d) Income tax relating to items that will be reclassified to Profit & Loss			-		-
10	Total Other Comprehensive Income (a+b+c+d)			-		-
11	Total Comprehensive Income (7+9)	345.91	393.58	338.94	732.49	557.21
	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	967.62	967.62	967.62	967.62	967.62
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					-
(i)	a) Basic	3.57	4.07	3.50	7.57	6.43
	b) Diluted	3.48	3.88	3.50	7.38	6.43

Notes :

1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2024

2 The Figures for the previous periods have been regrouped and rearranged whereever considered necessary.

3 The above consolidated financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI

4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.

5 Segment reporting as defined in Accounting Standars - 17 is applicable to the company and related reporting is being made.

6 Balance Payable and Receivable are Subject to be ledger balance confirmation.

7 The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year (September 30, 2023) of the previous financial year which were subject to limited review.

MAHENDRA BIND Managing Director DIN-00484964

For STEELMAN TELE

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Regd. Off.: Mani Casadona, Flat No 15E1, Floor No-15, Plot no-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156, New Town, North 24 Parganas, New Town, West Bengal, India, 700156

CIN: L55101WB2003PLC096195, Phone: +91 84430222333

Email Id: info@steelmantelecom.in, Website: www.steelmantelecom.com

Statement of Standalone Assets and Liabilities as at 30th, September 2024

An entre and a second		Rs. in Lakhs		
Particulars	As at	As at		
	30th September,	31st March, 2024		
	2024	515t Whiten, 2024		
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	967.62	967.62		
Other Equity	4,107.88	3,754.23		
Money received against Share Warrants Total Equity	427.50	427.50		
Total Equity	5,503.00	5,149.35		
LIABILITIES				
Non-Current Liabilities				
Long Term Borrowings	96.11	125.52		
Long term provisions	229.08	229.08		
0		229.00		
Total Non-Current Liabilities	325.19	354.61		
Current Liabilities Current Financial Liabilities				
Short Term Borrowings	2,340.36	1,559.87		
Trade Payables	2,040.00	1,009.07		
(a) Total Outstanding dues of micro enterprises and small				
enterprises	187.00	182.29		
(b) Total oustanding dues of creditors other than micro enterprises and small enterprises	500.45	500.04		
Other Current Liabilities	589.45 890.74	592.24 864.00		
Short-term Provisions	49.92	49.92		
		17.72		
Total Non-Current Liabilities	4,057.47	3,248.32		
TOTAL EQUITY & LIABILITIES	9,885.66	9 750 09		
IOTAL LOOTI I & LIADILITILS	9,003.00	8,752.28		
ASSETS				
Non-Current Assets				
Property, Plant & Equipment, Intangible Assets				
- Tangible Assets	892.36	913.22		
Non-Current Financial Assets				
Investment	1,908.71	1,908.71		
	1,500.71	1,700.71		
Other Non - Current Asset				
Deferred Tax Asset (Net)	82.08	77.48		
Total Non-current Assets	2,883.15	2,899.41		
Current Assets				
Inventories	129.17	78.33		
Trade Receivables	2,431.74	3,014.98		
Cash and Cash Equivalents	1,172.46	1,175.86		
Short-term Loans and Advances	1,847.82	892.05		
Other current assets	1,421.32	691.65		
Total Current Assets	7,002.51	5,852.87		
	.,	0,002.07		
TOTAL ASSETS	9,885.66	8,752.28		

For STEELMAN TELECOM LIMITED

*

Kolkata

MAHENDRA BINDA Managing Director DIN-00484964

Regd. Off.: Mani Casadona, Flat No 15E1, Floor No-15, Plot no-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156, New Town, North 24 Parganas, New Town, West Bengal, India, 700156

CIN: L55101WB2003PLC096195, Phone: +91 84430222333 STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

1.1	a la service de la se		and the second of the	Rs. in Lakhs
	PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2024	FIGURES AS AT THI END OF 31ST MARCH, 2024
Α	Cash Flow from Operating Activities :			
	Net Profit/(Loss) before tax		456.01	1,002.31
	Adjustments for:			
	Finance Cost		84.16	182.17
	Depreciation		58.15	83.46
	Provision for Garatuity			49.64
	Provision for CSR			15.38
	Interest Income		(70.76)	(165.71
	Profit on sale of investment		(*****)	(1.60
	CSR Payment			(10.20
	Operating Profit before working capital changes		527.56	1,155.46
	Increase / (Decrease) in Other Current Assets	and send the	(844.35)	(804.59
-	Increase / (Decrease) in Trade Payables		(844.55)	(180.79
- 1 -	Increase / (Decrease) in Other Current Liabilities		26.74	
	(Increase) / Decrease in Inventories			101.24
	(Increase) / Decrease in Trade Receivable		(50.84)	466.06
			583.24	61.53
	(Increase) / Decrease in Short Term Loans & Advances		(955.77)	78.00
	Operating Profit after working capital changes		(711.50)	876.91
	Less: Income Tax Paid			11.64
	Net Cash from/ (used in) Operating Activities	(A)	(711.50)	865.27
	Cash Flow from Investing Activities :			
	Purchase of Property, Plant & Equipment and Intangible assets		(29.55)	(196.53
	Sale of Property, Plant & Equipment and Intangible assets			2.76
	Purchase/(Sale) of Investments			(1,373.63
• . L.E.	Interest Income		70.76	165.71
	Net Cash from/ (used in) Investing Activities	(B)	41.21	(1,401.69
С	Cash Flow from Financing Activities :			
	Increase / (Decrease) in Short Term Borrowings	View Contraction	780.49	306.90
	Increase / (Decrease) in Long Term Borrowings		(29.41)	(33.37
	Proceeds from issue of Equity share capital		()	(55.57
	Issue Expenses			
	Finance Cost		(84.16)	(182.17
	Proceeds from issue of share warrants	-	(01.10)	427.50
	Net Cash from/ (used in) Financing Activities	(C)	666.91	518.85
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C)	(3.38)	(17.57
	Cash & Cash Equivalents as at the beginning of the year		1,175.86	1,193.43
	Cash & Cash Equivalents as at the end of the year		1,172.48	1,175.86

For STEELMAN TELECOM LIMITED

·em, MAHENDRA BINDAL **Managing Director** * DIN-00484964 Kolkata

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Email Id: info@steelmantelecom.in, Website: www.steelmantelecom.com

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Half Year and Year Ended 30th September, 2024

						Rs. in Lakhs
Sr. No.	Particulars	6 months ended 30th September, 2024	6 months ended 31st March, 2024	6 months ended 30th September, 2023	March, 2024	March, 2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Segment Revenue					
	Telecom	6,950.94	8,110.26	8,310.58	16,420.84	11,351.62
	EPC	737.87	1,536.53	1,004.17	2,540.70	1,894.18
	Unallocated	71.58	93.33	75.19	168.52	114.12
	Total	7,760.39	- 9,740.12	- 9,389.95	- 19,130.06	- 13,359.92
	Net Sales/Income from Operations	7,760.39	9,740.12	9,389.95	19,130.06	13,359.92
2	Segment Results (Profit before tax and interest from Each Segment)					
	Telecom	761.51	783.36	461.82	1,245.18	734.61
	EPC	58.69	111.61	233.46	345.08	202.02
	Unallocated	(364.20)	(344.00)	(243.96)	(587.95)	(196.99)
				-	-	-
	Total	456.01	550.98	451.33	1,002.31	739.64
	Less: i) Interest (net)		-	-	-	-
	ii) Other Un-allocable (Expenditure) net off un- allocable income		_	-	-	-
	Total Profit Before Tax	456.01	550.98	451.33	1,002.31	739.64
3	Segment Assets					
	Telecom	8,915.18	8,074.44	7,002.09	8,074.44	5,715.74
	EPC	888.41	600.06	638.02	600.06	810.25
	Unallocated	82.08	77.78	841.61	77.78	817.52
	Total	9,885.67	8,752.28	8,481.72	8,752.28	7,343.50
4	Segment Liabilities					
	Telecom	4,117.09	3,454.63	4,093.33	3,454.63	3,312.44
	EPC	181.79	94.25	66.23	94.25	47.85
	Unallocated	83.78		00.25	54.05	47.05
	Total	4,382.66	3,602,93	4,159.56	3,602.93	3,360.29
					0,002.90	
5	Shareholders; Fund	5,503.00	5,149.35	4,322.16	5,149.35	3,983.21

Note: a) The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

For STEELMAN TELECOM LIMITED MAHENDRA BINDA Managing Director & C Kolka DIN-00484964



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

То

The Board of Directors of STEELMAN TELECOM LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s. STEELMAN TELECOM LIMITED (Formerly Known as Steelman Telecom Private Limited) (hereinafter referred to as the "Holding Company") and its Indian subsidiaries M/s. EC WHEELS INDIA PRIVATE LIMITED and Foreign subsidiary M/s. STEELMAN INSTALLATION SERVICES PLC, incorporated in Ethiopia, Africa (holding company and its subsidiaries (Holding Company and its Indian and Foreign subsidiaries together referred to as "the Group") for the half year ended 30th September, 2024 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

Parent: STEELMAN TELECOM LIMITED

Subsidiaries:

Indian subsidiary: M/s.: EC Wheels India Private Limited and Foreign subsidiary: M/s. Steelman Installation Services PLC

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012 Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639 Email : guptaagarwal.associate@gmail.com



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

The Statement includes the interim financial information of two (2) Subsidiaries which have not been reviewed by us, whose interim financial information for the period from 1 April 2024 to 30 September 2024, as considered in the Statement reflects as follows:

				(Rs. In lacs)
Sl. No.	Name of the company	Total Asset	Total Revenue	Net Profit after tax
1	EC WHEELS INDIA PRIVATE LIMITED	4335.52	2363.20	(1259.06)
2	STEELMAN INSTALLATION SERVICES PLC	18.24	101.48	(41.74)

These financial information were prepared by the management of the Associate and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the subsidiaries is based solely on the reports of the management of the Company and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter

Chartered Accountants FRN: 329001E

For Jay Gupta & Associates

Place: Kolkata Date: 14th day of November, 2024

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012 Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639 Email : guptaagarwal.associate@gmail.com

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Statement of Audited Consolidated Financial Results for the Half Year and Year Ended 30th September, 2024

Sr. No.	Particulars	6 Months ended 30.09.2024	6 Months ended 31.03.2024	6 Months ended 30.09.2023	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2024
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations				*	
	a) Revenue from Operations	10,150.14	11,611.75	10,363.38	13,493.97	21,975.13
	b) Other Operating Income		-	-	-	
	c) Other Income	31.10	33.69	77.81	154.17	111.50
	Total Income from Operations (Net)	10,181.24	11,645.43	10,441.19	13,648.14	22,086.62
2	Expenses					
	(a) Cost of Operation	6,698.28	7,380.27	6,441.15	7,928.19	13,821.42
	(b) Purchase of stock-in-trade		-	-		
	(c) Direct Expenses		-	-		
	(d) Changes in inventories	(50.84)	299.77	166.29	(515.85)	466.06
	(e) Employees Benefits Expenses	3,018.46	3,182.18	3,131.46	5,055.99	6,313.64
	(f) Finance Costs	229.23	213.84	289.97	218.29	503.81
	(g) Depreciation & Amortisation expense	682.61	850.47	747.17	401.01	1,597.64
	(h) Other Expenses	255.92	437.65	202.72	445.77	640.37
	Total Expenses	10.833.65	12.364.19	10,978.75	13,533.40	23,342.95
3	Profit before exceptional items and tax (1-2)	(652.42)	(718.76)	(537.56)	114.74	(1,256.33
	Exceptional Items (Net- Gain/Loss)	(00=12=)	(710170)	(007.00)		(1,200.00
-	CSR Provisions		21.53	(6.15)	10.09	15.38
	Prior Period item-Gratuity Provisions		21.00	(0.15)	10.07	15.50
5	Profit before tax (3+4)			-	-	
<u> </u>		(652.42)	(740.29)	(531.41)	104.65	(1,271.71)
6	Tax Expense - Current Tax	114.69	143.00	113.83	189.91	256.83
	- Deffered Tax	189.54	(333.13)	(1.45)	(160.21)	(334.58)
	- Earlier Years Tax		11.64	-	(7.08)	11.64
	- Withholding Tax (Foreign Subsidiary)	(1.77)	(1.37)	-	-	(1.37
	Profit after tax from Continuing Operations (5-6)	(954.88)	(560.43)	(643.79)	82.03	(1,204.23)
8	Profit/(Loss) from Discontinuing Operations			-	-	
	Less: Share of Profit of Minority Shareholders	(611.52)	(396.01)	(489.97)	0.95	(885.98
9	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss		,	-	-	
	(b) Income tax relating to items that will not be reclassified to Profit & Loss			-	-	
	(c) Items that will be reclassified to Profit & Loss			-	-	
	(d) Income tax relating to items that will be reclassified to Profit & Loss			-	-	
10	Total Other Comprehensive Income (a+b+c+d)			-	-	
11	Total Comprehensive Income (7+9)	(343.36)	(164.42)	(153.82)	82.98	(318.25
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	967.62	967.62	967.62	967.62	,
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				-	
(i)	a) Basic	(3.55)	(1.70)	(1.59)	0.96	(3.29
	b) Diluted	(3.55)	(1.70)	(1.59)	0.96	(3.29

Notes :

1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2024

2 The Figures for the previous periods have been regrouped and rearranged whereever considered necessary.

3 The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI

4 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.

5 Segment reporting as defined in Accounting Standars - 17 is applicable to the company and related reporting is being made.

6 Balance Payable and Receivable are Subject to be ledger balance confirmation.

7 The Consolidated Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full

financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the previous financial year which were subject to limited review.

For STEELMAN TELECOM LIMITED antelecom MAHENDRA BINE Managing Direc DIN-00484964 Kolka

Regd. Off.: Mani Casadona, Flat No 15E1, Floor No-15, Plot no-IIF/04, Street No-372, Action Area-IIF, New Town,

Kolkata-700156, New Town, North 24 Parganas, New Town, West Bengal, India, 700156

CIN: L55101WB2003PLC096195, Phone: +91 84430222333

Email Id: info@steelmantelecom.in, Website: www.steelmantelecom.com

Statement of Consolidated Assets and Liabilities as at 30th, September 2024

Sour Spinlact, andSour Spinlact, andCUTTY AND LLABILITTESEQUITYEquity Share Capital967.62967.62Other EquityA225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A225.0A226.0A229.08A21	Particulars	As at 30th September, 2024	As at 31st March, 2024
EQUITY 967.62 967.62 967.62 Equity Share Capital 1.741.54 2.229.26 Money received against Share Warrants 4.27.50 4.27.50 Total Equity 3.336.66 3.624.38 Minority Interest 35.96 115.46 LABILITIES 35.96 115.46 Long Term Borrowings 1.967.38 1.015.83 Long term provisions 2.29.08 2.29.08 Current Liabilities 2.196.47 1.244.92 Current Financial Liabilities 3.537.40 3.691.73 Trade Payables 3.537.40 3.691.73 Trade Payables 2.86.56 275.92 (b) Total Oustanding dues of creditors other than micro enterprises and small enterprises 1.00.27 1.02.23 Short-term Provisions 49.92 48.56 10.69.07 Total Non-Current Liabilities 5.688.38 5.707.62 TOTAL EQUITY & LIABILITIES 1.057.47 10.692.38 ASSETS 0.10 0.17 7.741 Non-Current Asets 33.98 3.398 3.9		Sour September, 2024	515t Watch, 2024
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Total Equity 3,136.66 3,624.38 Minority Interest LIABILITIES 35.96 115.46 Non-Current Liabilities 1,967.38 1,015.83 Long Term Borrowings 1,967.38 1,015.83 Long term provisions 229.08 229.08 Total Non-Current Liabilities 2,196.47 1,244.92 Current Financial Liabilities 3,537.40 3,691.73 Trade Payables (a) Total Outstanding dues of micro enterprises and small enterprises 3,537.40 3,691.73 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 1,102.97 1,022.33 Short-term Provisions 49.92 48.56 275.92 (b) Total Outstanding dues of creditors other than micro enterprises and small enterprises 1,102.97 1,022.33 Fort-term Provisions 49.92 48.56 275.92 Non-Current Liabilities 5,688.38 5,707.62 1,069.238 ASEITS Non-Current Liabilities 1,057.47 10,692.38 Non-Current Financial Assets 0,10 0,17 - Capital W-LP 77.41		1,741.54	2,229.26
Minority Interest LIABILITIES35.96115.46Minority Interest LIABILITIES35.96115.46Non-Current Liabilities Long Term Borrowings (a) Total Outstanding dues of micro enterprises and small enterprises1.967.381.015.83Current Liabilities Current Liabilities2.196.471.244.92Current Liabilities (b) Total Outstanding dues of creditors other than micro enterprises3.537.403.691.73(a) Total Outstanding dues of creditors other than micro enterprises286.56275.92(b) Total outstanding dues of creditors other than micro 		427.50	427.50
IABLITTESNon-Current Liabilities1,967.381,015.83Long Term Borrowings1,967.381,015.83Long Term Borrowings229.08229.08Total Non-Current Liabilities2,196.471,244.92Current Liabilities2,196.471,244.92Current Liabilities3,537.403,691.73Trade Payables3,537.403,691.73(a) Total Oustanding dues of micro enterprises and small enterprises286.56275.92(b) Total oustanding dues of creditors other than micro1,102.971,022.33Short-term Provisions49.9248.56Total Non-Current Liabilities5,688.385,707.62Total Non-Current Liabilities5,688.385,707.62Total LEQUITY & LIABILITIES11,057.4710,692.38ASSETS0.100.17Non-Current Assets3,843.963,844.28- Tangible Assets3,106298.43Defer Tan Asset (Net)233.67573.22Total Non-current Assets331.06298.43Other Non - Current Assets333.67573.22Total Non-current Assets4,670.184,783.52Current Assets129.1778.33Trade Receivables2,482.063,126.85Current Assets1,294.411,358.53Inventories1,294.411,358.53Short-term Liabilities1,294.411,358.53Short-term Liabilities1,294.411,358.53Current Assets1,772.371,052.32Total	Total Equity	3,136.66	3,624.38
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Other Current Liabilities1,102.971,022.33Short-term Provisions49.9248.56Total Non-Current Liabilities5,688.385,707.62TOTAL EQUITY & LIABILITIES11,057.4710,692.38ASSETS Non-Current Assets11,057.4710,692.38ASSETS Non-Current Assets3,843.963,844.28- Tangible Assets3,843.963,844.28- Tangible Assets0.100.17- Capital W-I-P77.4133.45Non-Current Financial Assets31.06298.43Deferred Tax Asset (Net)33.9833.98Other Non - Current Assets4,670.184,783.52Current Assets129.1778.33Trade Receivables2,482.063,126.85Cash and Cash Equivalents1,394.411,358.53Short-term Loans and Advances609.27292.82Other current assets1,772.371,052.32Total Current Assets6,387.295,908.86	(b) Total oustaining dues of creditors other than micro	711 52	660.07
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ASSETS Non-Current Assets Property, Plant & Equipment, Intangible Assets - Tangible Assets - Total Non-Current Assets - Tate Receivables - Tate Receivables - Tate Receivables - Tate Receivables - Tate Current Assets - Tate Current A	Total Non-Current Liabilities	5,688.38	5,707.62
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- Tangible Assets3,843.963,844.28- Intangible Assets0.100.17- Capital W-I-P77.4133.45Non-Current Financial Assets33.9833.98Non Current Investment33.9833.98Other Non - Current Asset331.06298.43Deferred Tax Asset (Net)383.67573.22Total Non-current Assets4,670.184,783.52Current Assets129.1778.33Inventories129.1778.33Trade Receivables2,482.063,126.85Cash and Cash Equivalents1,394.411,358.53Short-term Loans and Advances609.27222.82Other current Assets1,772.371,052.32Total Current Assets6,387.295,908.86			
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Other Non - Current Asset 331.06 298.43 Deferred Tax Asset (Net) 383.67 573.22 Total Non-current Assets 4,670.18 4,783.52 Current Assets 129.17 78.33 Trade Receivables 2,482.06 3,126.85 Cash and Cash Equivalents 1,394.41 1,358.53 Short-term Loans and Advances 609.27 292.82 Other current assets 1,772.37 1,052.32			
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Other current assets 1,772.37 1,052.32 Total Current Assets 6,387.29 5,908.86	•		
Total Current Assets 6,387.29 5,908.86			
		1,772.37	
TOTAL ASSETS 11,057.47 10,692.38	Total Current Assets	6,387.29	5,908.86
	TOTAL ASSETS	11,057.47	10,692.38

For STEELMAN TELECOM LIMITED



MAHENDRA BINDAL Managing Director DIN-00484964

Regd. Off.: Mani Casadona, Flat No 15E1, Floor No-15, Plot no-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156, New Town, North 24 Parganas, New Town, West Bengal, India, 700156

CIN: L55101WB2003PLC096195, Phone: +91 84430222333

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

	PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2024
А	Cash Flow from Operating Activities :			
	Net Profit/(Loss) before tax		(652.42)	. (1,271.71)
	Adjustments for:			
	Finance Cost		229.23	503.81
	Depreciation		682.61	1,597.64
	Provision for Garatuity	-		49.64
	Provision for CSR		-	15.38
	Interest Income		(26.93)	(73.06)
	Profit on sale of investment		()	(1.60)
	CSR Payment			(10.20)
	Forex adjustment for conversion		0.68	(10.20)
	Operating Profit before working capital changes		233.17	809.92
	Increase / (Decrease) in Other Current Assets		(834.74)	(874.96)
	Increase / (Decrease) in Trade Payables		(854.74) 53.10	
	Increase / (Decrease) in Other Current Liabilities		80.64	(125.96)
	(Increase) / Decrease in Inventories			203.72
	(Increase) / Decrease in Trade Receivable		(50.84)	466.06
			644.79	(36.37)
	(Increase) / Decrease in Short Term Loans & Advances		(316.45)	(125.16)
	Operating Profit after working capital changes		(190.32)	317.26
	Less: Income Tax Paid			11.64
	Net Cash from/ (used in) Operating Activities	(A)	(190.32)	305.61
1.1	ree cash nony (asea in) operating retrontes	(11)	(1)0.52)	505.01
в	Cash Flow from Investing Activities :			
	Purchase of Property, Plant & Equipment and Intangible assets		(676.21)	(1,116.61)
	Purchase of C-W-I-P		(43.96)	(1,110.01)
	Other Non-current assets		(10150)	(208.55)
	Sale of Property, Plant & Equipment and Intangible assets			(200.00) 6.96
	Profit on Sale of Investment/Fixed Asset			0.90
	Gain/ (Loss) in changes of control over Subsidiary (EC wheel)		(152.10)	
	Interest Income		26.93	73.06
	Other Non-current asset		(32.63)	73.06
	Net Cash from/ (used in) Investing Activities	(B)	(877.97)	(1,245.14)
	Net Cash frony (used in) investing Activities	(8)	(8/7.97)	(1,245.14)
с	Cash Flow from Financing Activities :			
C I	Increase / (Decrease) in Short Term Borrowings		(154.24)	840.00
			(154.34)	840.82
	Increase / (Decrease) in Long Term Borrowings		951.55	(842.28)
	Proceeds from issue of Equity share capital			
	Proceeds from issue of share warrant			427.50
	IPO Expenses			
	Minoity Interest		536.19	997.24
	Finance Cost		(229.23)	(503.81)
	Net Cash from/ (used in) Financing Activities	(C)	1,104.18	919.47
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C)	35.88	(20.05)
	Cash & Cash Equivalents as at the beginning of the year		1,358.53	1,378.58
	Cash & Cash Equivalents as at the end of the year		1,394.41	1,358.53

For STEELMAN TELECOM LIMITED

Place : Kolkata Date : 14.11.2024 MAHENDRA BINDAL Managing Director DIN-00484964

(nem) Ť * Kolkata

Regd. Off.: Mani Casadona, Flat No 15E1, Floor No-15, Plot no-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156, New Town, North 24 Parganas, New Town, West Bengal, India, 700156

CIN: L55101WB2003PLC096195, Phone: +91 84430222333

Email Id: info@steelmantelecom.in, Website: www.steelmantelecom.com

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Half Year and Year Ended 30th September, 2024

Sr. No.	Particulars	6 months ended 30th September, 2024	6 months ended 31st March, 2024	6 months ended 30th September, 2023	Year ended 31st March, 2024	Rs. in Lacs Year ended 31st March, 2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Segment Revenue					
	Telecom	7,051.85	8,087.63	8,310.58	16,398.21	11,351.62
	EPC	737.87	1,536.53	1,004.17	2,540.70	1,894.18
	Cab Hiring (Subsidary)	2,360.42	1,930.56	1,048.63	2,979.19	333.88
	Unallocated	31.10	90.71	77.81	168.52	68.46
	Total	10,181.24	11,645.43	10,441.19	22,086.62	- 13,648.14
	Net Sales/Income from Operations	10,181.24	11,645.43	10,441.19	22,086.62	13,648.14
2	Segment Results (Profit before tax and interest from Each Segment)					
-	Telecom	746.10	731.62	461.82	1,193.44	734.61
	EPC	7.85	111.62	233.46	345.08	202.02
	Cab Hiring (Subsidary)	(1,001.70)	-1,240.66	(985.36)	(2,226.02)	(624.90
	Unallocated	(404.67)	-342.87	(241.34)	(584.21)	(207.08
1	Total	(652.42)	(740.29)	- (531.42)	- (1,271.71)	104.65
	Less: i) Interest (net)	(032.42)	(/+0.27)	(551.42)	(1,2/1./1)	0.00
	ii) Other Un-allocable (Expenditure) net off un-allocable income			-	-	0.00
	Total Profit Before Tax	(652.42)	(740.29)	(531.42)	(1,271.71)	104.65
3	Segment Assets					
-	Telecom	8,463.11	5671.41	6,558.71	5,671.41	5,214.62
	EPC	888.41	600.06	638.02	600.06	810.25
	Cab Hiring (Subsidary)	1,622.17	4343.14	1,284.99	4,343.14	4,313.10
	Unallocated	83.78	77.78	2,513.06	77.78	
	Total	11,057.47	10,692.39	10,994.79	10,692.39	10,337.97
4	Segment Liabilities					
	Telecom	6,068.00	3483.99	4,044.69	3,483.99	3,312.64
	EPC	728.64	94.25	66.23	94.25	47.85
	Cab Hiring (Subsidary)	1,006.12	3320.24	48.65	3,320.24	3,468.45
	Unallocated	82.08	54.05	3,472.09	54.05	
	Total	7,884.84	6,952.53	7,631.65	6,952.53	6;828.94
5	Shareholders Fund	3,172.63	3,739.86	3,363.14	3,739.85	3,509.03

Note: a) The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

For STEELMAN TELECOM ۲ MAHENDRA BINDA DIN-00484964 Kolkata

Steelman Telecom Limited



(Formerly Known as Steelman Telecom Private Limited)

Dated: 14.11.2024

To, The Manager Corporate Relationship Department **Bombay Stock Exchange Limited** 1 st Floor, New Trading Wing, Phiroze Jeejeebhoy Tower Dalal Street, Fort, Mumbai-400001

Scrip Code: BSE: 543622

Dear Sir/Madam,

Sub: Non-Applicability of Related Party Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the Half year ended as on 30th September,2024 as a SME listed Company.

This is to inform you that pursuant to the Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (1) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V shall not apply in respect of:

- The listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- ii) Listed entity which has listed its specified securities on the SME Exchange.

Accordingly, it may be noted that the Company, Steelman Telecom Limited (BSE Scrip Code: 543622) has listed its specified securities on the SME Platform of the BSE Limited. Hence, we would like to clarify that the disclosure on Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015, shall not be applicable to the Company.

This is for your kind information and records and meeting the disclosure requirements as prescribed under SEBI (LODR) Regulations, 2015.

Thanking You, Yours faithfully, FOR STEELMAN TELECOM LIMITED (Formerly known as Steelman Telecom Pvt Limited)

Aparupa Das (Company Secretary cum Compliance Officer) Mb No:42450

Corporate Office: Mani Casadona, Flat No 15E1, Floor No-15, Plot No-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156. Website: www.steelmantelecom.com | Email: <u>contact@steelmantelecom.in</u> | Phone No. +91-84430222333 | CIN No. L55101WB2003PLC096195