



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
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www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
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Date: August 05, 2022

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Subject: Financial Results for the First Quarter ended June 30, 2022 - Press Release

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above

Press Release

Royal Orchid Hotels Ltd

FY 22-23 Standalone Revenue at 38.08 Cr in Q1 and Consolidated Revenue at 60.45 Cr in Q1.

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
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HAL Airport Road,
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Bangalore, August 5, 2022:

With 75+ hotels across 48+ locations in India, Royal Orchid Hotels Limited is India's fastest-growing hospitality chain with a diverse portfolio of hotels. In the last quarter, we have done good business in all locations. Below are the financial details.

Highlights of Q1 FY 22-23 V/s Q4 FY 21-22 (Standalone)

- Total Revenue of Rs. 38.08 cr V/s. Rs. 23.17 cr (**increased by 64%**)
- EBIDTA of Rs. 14.53 cr V/s. Rs. 8.51 cr (**increased by 71%**)
- PAT of Rs. 6.88 cr V/s. Rs. 2.78 cr (**increased by 147%**) · EPS of Rs. 2.51 V/s. EPS of Rs. 1.01

Highlights of Q1 FY 22-23 V/s Q4 FY 21-22 (Consolidated)

- Total Revenue Rs. 60.45 cr in V/s. Rs 39.53 cr (**increased by 53%**)
- EBIDTA of Rs. 24.03 cr V/s. Rs. 14.24 cr (**increased by 69%**)
- PAT (before exceptional items of Rs. 26.75 cr in Q4 of FY 21-22) of Rs. 11.53 cr V/s. Rs. 4.92 cr (**increased by 134%**)
- EPS (before exceptional items of Rs. 26.75 cr in Q4 of FY 21-22) of Rs 4.03 V/s. EPS of Rs. 1.84

IND-AS 116 adoption led to a notional increase in depreciation and finance cost of Rs. 2.95 cr leading to a reduction in PAT by Rs. 0.47 cr and has also impacted the debt-equity ratio at standalone level (SA) for Q1 (April to June 22) of FY 22-23.

Management Comment

Commenting on the results, Mr. Chander K. Baljee, Chairman & Managing Director said, "The first quarter of 2022 has been very fruitful and positive for us on all fronts led by significant improvement in occupancy levels during the quarter across all regions. We reached an occupancy level of 76% during the quarter.

I am very optimistic about the future of our company and our industry. I believe firmly in the resilience of travel and am proud of the efforts put in by our team at Royal Orchid & Regenta. We have an incredible portfolio of properties and more importantly, we have truly outstanding associates. Through their efforts, Royal Orchid & Regenta will continue to provide exceptional experiences for our guests and drive the business and our company forward."

About Royal Orchid & Regenta



Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 72+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

- Mr Chander Baljee has been honored Super Star of the Hospitality Industry by AHPWI at Indian Hospitality Leadership Award 2022.
- Jeff's awarded the Best Pub 2022 by Time Food & Nightlife awards 2022
- Hotel Royal Orchid, Bangalore and Royal Orchid Central Manipal Central, MG Road have been awarded Best Business Hotel 2021 by Yatra.'
- Hotelier India conferred Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels with the Hall of Fame Award in 2021.
- Lifetime Achievement Award conferred by International Hospitality Council in Association with IIBM Bangalore, 2019.
- The brand Royal Orchid Hotels was recognized as one of the Top 50 Hot Brands by Paul Writer, 2019
- Regenta Place Bangalore (erstwhile Ramada Bangalore) won the award for the 'Best Budget Hotel' at the India Travel Awards, 2017.
- Royal Orchid Metropole, Mysore was awarded 'The Best Heritage Hotel' at the Tourism Awards 2016 by the Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka
- Nominee and Finalist for the CNBC Travel Business Leader Awards, the Asia Pacific in 2015 (the only hotelier from India to be part of the nomination).
- The brand Royal Orchid was recognized as one of the top 50 Hot brands in Bangalore, by Paul Writer, in association with Hindustan Times at the Bangalore Brand Summit, 2014 and 2015

Our vision is to be the Preferred Hotel Chain for the discerning global traveler. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travelers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort, and Regenta Inn.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.