

SEC:APL:RKD:108021:21
November 12, 2021

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

APLAB LIMITED
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Dear Sir,

Sub: Un-audited Financial Results for the second quarter and half year ended 30th September, 2021

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the second quarter and half year ended 30th September, 2021.
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the second quarter ended 30th September, 2021.

Please note that the un-audited financial results for the second quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 12th November, 2021.

We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 12.30 a.m. and concluded at 4.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

Limited Review report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of unaudited financial results of Aplab Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We emphasize and draw attention to the following matters :

- a. The Company has incurred a Loss of Rs. 363.54 lakhs during the six months period ending September 2021. The Net Worth of the Company at this period ended has continued to remain negative due to carried forward losses of earlier years. This position depicts Company's difficulty, due to inadequate turnover, to generate adequate funds to repay all overdue debts with interest, make timely statutory payments, salaries & wages and provide adequate funds for its operations.
- b. The company has outstanding old statutory dues of TDS, PF, ESIC and separated employees Gratuity and other dues at the period end. Some of the separated employees have filed court cases against the company for recovery of their dues.

- c. We invite attention to Note No. 7 & 8 to the Standalone Financial Results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and assessment made by the Management on its business and financials, including valuation of assets, Contractual and Contingent Liabilities for the period ended 30th September, 2021. This assessment and the outcome of the pandemic is as made by the Management and is highly dependent on the circumstances as they evolve in the subsequent periods and also they are highly uncertain. Uncertainties about severity and duration of the pandemic may impact reduction in carrying value of these financial assets, the financial position and going concern ability of the Company.

Our conclusion is not modified in respect of this matter.

UDIN :21104076AAAADQ8085

Puranik Kane & Co.

Chartered Accountants

Firm Regn No.: 120215W



Ashish Ashok Kane

Partner

Membership No. 104076



Date: 12-11-2021

Place: Thane

Statement Of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2021

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
I INCOME						
Revenue From Operations	1,095.18	909.73	1,091.82	2,004.91	1,795.12	5,301.59
Other Income	8.54	4.88	6.60	13.42	11.88	132.48
Total Income (I+II)	1,103.72	914.62	1,098.42	2,018.34	1,807.01	5,434.07
II EXPENSES						
Cost of Materials Consumed	472.43	334.46	440.66	806.89	675.61	2,298.66
Employee Benefit Expenses	348.38	258.69	271.55	607.07	471.42	1,126.67
Finance Costs	128.87	155.44	167.06	284.31	319.06	626.29
Depreciation and Amortisation Expenses	10.36	9.61	10.07	19.97	20.80	37.92
Other Expenses	405.80	291.84	235.22	697.64	422.95	1,383.25
Total Expenses (IV)	1,365.84	1,050.04	1,124.57	2,415.88	1,909.84	5,472.79
III Profit / (Loss) before exceptional items and tax (I-II)	(262.12)	(135.43)	(26.14)	(397.55)	(102.84)	(38.72)
IV Exceptional Items						
V Profit / (Loss) before tax (III-IV)	(262.12)	(135.43)	(26.14)	(397.55)	(102.84)	(38.72)
VI Tax Expense :						
(1) Current Tax						
(2) Deferred Tax						
VIII Profit / (Loss) after tax (V-VI)	(262.12)	(135.43)	(26.14)	(397.55)	(102.84)	(38.72)
VIII Other Comprehensive Income	17.00	17.00	1.25	34.00	2.50	69.36
A. (i) Items that will not be reclassified to Profit Or Loss						
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
B. (i) Items that will be reclassified to Profit or Loss						
(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
IX Total Comprehensive Income for the period	(245.12)	(118.43)	(24.89)	(363.55)	(100.34)	30.64
X Earnings per equity share :						
(1) Basic- Restated	(2.53)	(1.75)	(0.37)	(4.42)	(1.49)	0.45
(2) Diluted	(2.53)	(1.75)	(0.37)	(4.42)	(1.49)	0.45

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 12th November 2021.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th September 2021. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Attempts are being made by management to rectify situation at the earliest by monetizing the properties at various locations to repay the liabilities along with reduction in operating costs.
- The COVID-19 pandemic continues to spread across the Globe and India, which contributed to a significant volatility in global and Indian Financial/economic activities. During the quarter ended June 30, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases and local lockdowns. The extent to which COVID-19 pandemic will impact the Company's standalone financial results will depend on development, which cannot be predicted with certainty, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. The Company will continue to closely monitor any material changes to future economic conditions.
- The manufacturing facility was closed during 15th April 2021 to 26th May 2021 (56 days) due to Government announced lockdown because of second wave of covid 19 and operated at sub-optimal capacity for major part of the quarter. Since QIII, normal working is expected to be regularised. As such performance of the quarter is not comparable QoQ and also YoY.

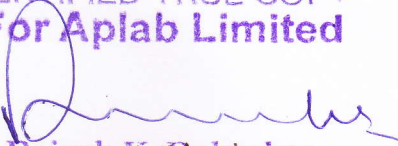
For & on behalf of the Board of Directors

sd/-

P.S.Deodhar
Chairman and Managing Director

Thane
12-11-2021

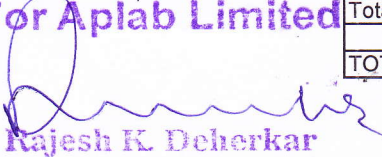
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For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller

Aplab Limited
Statement of Assets & Liabilities as at 30th September , 2021

Particulars	As at 30/09/2021	As at 31/03/2021
ASSETS		
Non Current Assets		
Property, Plant and Equipment	31,584,844	33,383,618
Capital work-in-progress	40,865,395	38,798,644
Investment Properties	1,167,292	1,167,292
Other intangible asset	193,972	193,972
Financial Assets		
i) Investment	236,150	236,150
ii) Loans		
iii) Other Financial Asset	17,982,183	17,968,491
Non Current Tax Asset	52,026,891	48,668,608
Deferred tax asset	1,201,057	1,201,057
Other non-current asset	133,457,808	130,141,423
Total Non Current Asset	278,715,592	271,759,255
Current Assets		
Inventories	163,193,520	153,186,835
Financial Assets		
i) Investments		
ii) Trade Receivables	157,516,737	152,053,346
iii) Cash and Cash Equivalents	20,536,469	26,303,323
iv) Bank Balances	3,035	3,035
v) Loans	2,309,229	2,225,319
vi) Other Financial Assets		
Other Current Assets	178,413,880	289,687,739
Asset Classified as held for Sale	-	-
Total Current Asset	521,972,869	623,459,596
Total Assets	800,688,461	895,218,851
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	100,000,000	50,000,000
(b) Other Equity	(347,188,453)	(310,815,811)
Total Equity	(247,188,453)	(260,815,811)
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
Provisions	5,700,000	3,800,000
Employee Benefit	87,824,079	90,138,938
Other Non-Current Liabilities		
Total Non Current Liability	93,524,079	93,938,938
Current Liabilities		
Financial Liabilities		
(i) Borrowings	591,083,404	717,136,997
(ii) Trade Payables	83,723,118	105,348,425
(iii) Other Financial Liabilities		
Provisions	3,800,000	3,800,000
Employee Benefit Obligation	88,102,454	91,893,362
Current Tax Liabilities (Net)		
Other Current Liabilities	187,643,859	143,916,939
Total Current Liabilities	954,352,835	1,062,095,723
Liabilities directly associated with assets class	-	-
Total Liabilities	1,047,876,914	1,156,034,661
TOTAL EQUITY AND LIABILITIES	800,688,461	895,218,850

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For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller

APLAB LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

		(In Rupees)
		30th September 2021
A	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit / (Loss)before tax and extra ordinary items	(3,63,54,643)
	Adjustments For :	
	Depreciation, Amortisationand Impairment Expense	19,96,942
	Interest Expense	
	Unrealised Foreign Exchange (Gains)/Loss (net)	
	Impact Of Foreign Exchange Translation (net)	
	Interest Income	(3,05,200)
	Dividend Income	
	(Profit)/Loss On Sale/Discard Of Property, Plant And Equipment (net)	-
	Rent Income	(6,35,190)
	Operating Profit before working capital changes	<u>(3,52,98,091)</u>
	Adjustments for :	
	(Decrease) / Increase in Working Capital	10,69,27,359
	Cash generated from operation	<u><u>7,16,29,269</u></u>
B	CASH FLOW FROM INVESTING ACTIVITIES	
	Purchase of Fixed Assets	(2,16,168)
	Capital Work in Progress	(20,66,752)
	Sale of Fixed Assets	
	Proceeds from Sale Of Property, Plant & Equipment And Intangibles	
	New Capital Issued through Rights Issue	5,00,00,000
	Dividend Received	
	Rent Received	6,35,190
	Net Cash used in Investing Activities	<u><u>4,83,52,270</u></u>
C	CASH FLOW FROM FINANCING ACTIVITIES	
	Net Increase / (Decrease) in Borrowings	(12,60,53,593)
	Prior Period Reversal	
	Provisions written back	
	Interest Income	3,05,200
	Net Cash from Financing Activities	<u><u>(12,57,48,393)</u></u>
	Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)	<u><u>(57,66,854)</u></u>
	Opening Balance of Cash and Cash Equivalent	2,63,06,358
	Closing Balance of Cash and Cash Equivalent	<u>2,63,06,358</u>
		2,05,39,504
	Net Increase / (Decrease)	<u><u>(57,66,854)</u></u>

Notes:

- 1) The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 " Cash Flow Statement."
- 2) Figures in brackets indicate outflow.


Chairman & Managing Director
DIN: 00393117

Thane : 12th November , 2021