



# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

## THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD\_BoardSectt/2023-24

19th August, 2023

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Script Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

### **Sub: Investor Presentation**

Please find enclosed revised Investor Presentation for the quarter ended 30th June, 2023, uploaded for your kind information and records.

The above information is being made available on the Company's website [www.newindia.co.in](http://www.newindia.co.in)

**Yours Sincerely,  
For The New India Assurance Company Limited**

**Jayashree Nair  
Company Secretary & Chief Compliance Officer**

75  
आजादी का  
अमृत महोत्सव



 **NEW INDIA ASSURANCE**  
दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd



# Overview

Largest general insurance company in India with an established brand, expansive multi-channel distribution network and strong international presence

## #1 in India

in terms of net worth, domestic gross direct premium, highest number of offices and maximum number of claims settled.

## 1900+ offices in India

across 28 states and 9 union territories

## 104 years of operations

Incorporated in 1919

AAA(Stable) by CRISIL

## ~30 million policies

issued in FY 2022- 23 across all product segments

## Presence in 25 countries

through international branches, agency offices and subsidiaries, including a box at Lloyd's, London

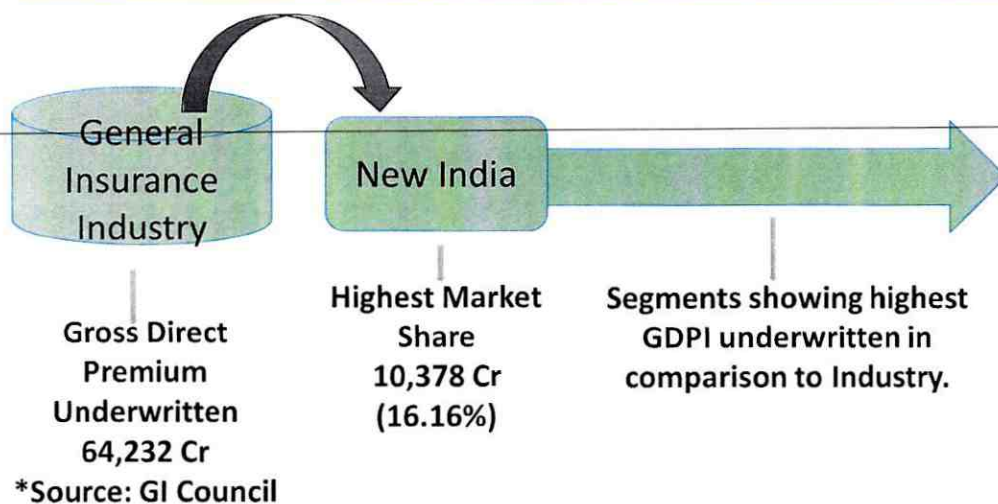
 **Leadership**  
& **Beyond...**

# Overview

Amount in Crores

**Leaders in Segment Wise Performance in terms of Gross Direct Premium Income Underwritten Up to Q1 FY 23-24**

**Market leader in Major segments**



SEGMENT	GDPI
Fire	1486
Marine	265
Engineering	300
Motor	2102
Health (incl PA)	5588
Aviation	132
Others – Misc.	505

**Leadership & Beyond...**

## Future Strategy

# Increasing return on equity

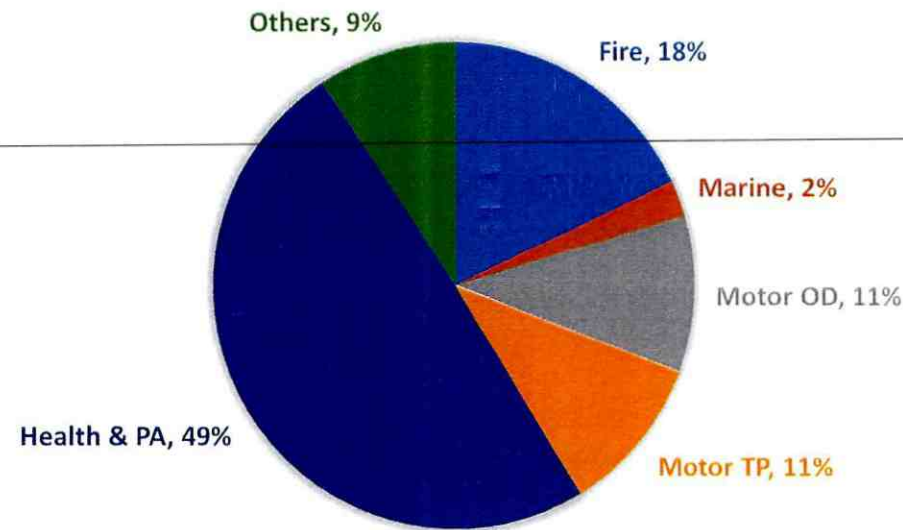
Maintain/Increase market share and leverage benefits of economies of scale driven by growth

Rationalisation of operating offices, Maintaining healthy solvency margin, Increasing Digital penetration

Leverage technology to drive customer satisfaction, profitability and growth

## Business Mix – Global GWP Up to Q1 FY23-24

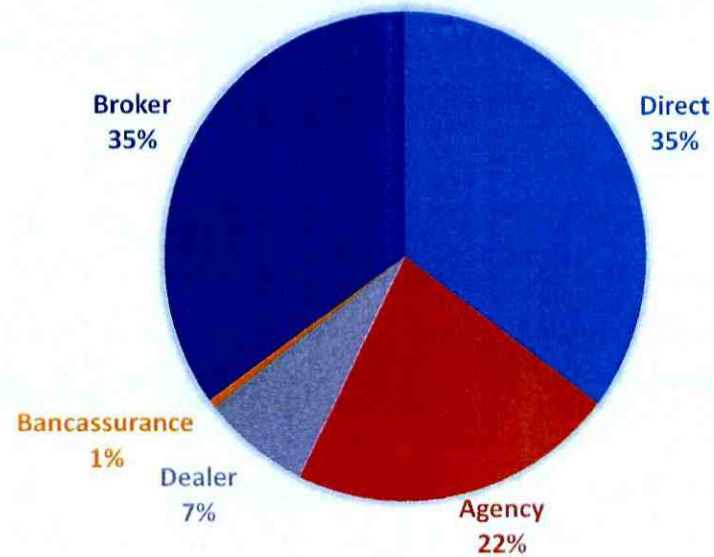
Gross Written Premium 11362.49 Cr



Leadership  
& Beyond...

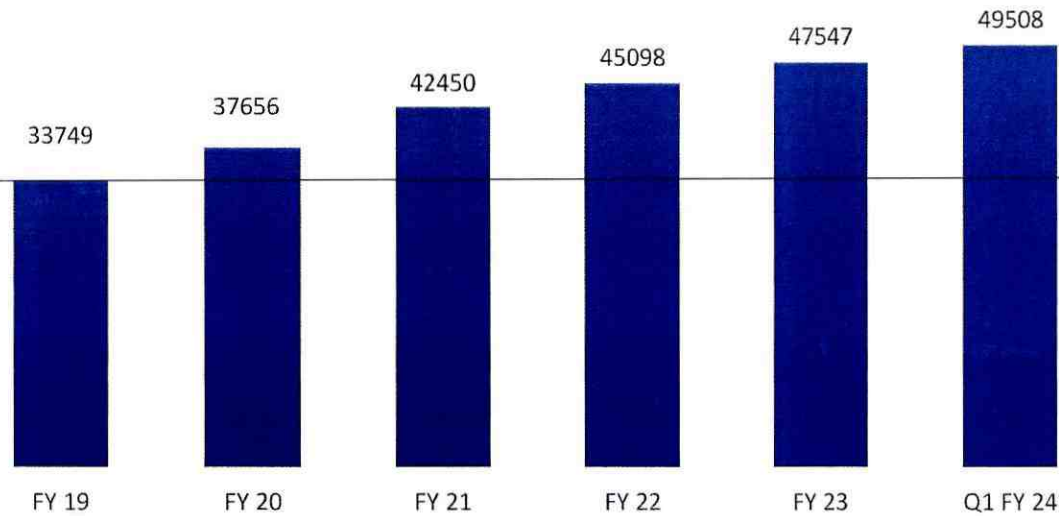
## Distribution Mix – Indian Business Upto Q1 FY 23-24

Channel Mix



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& Beyond...

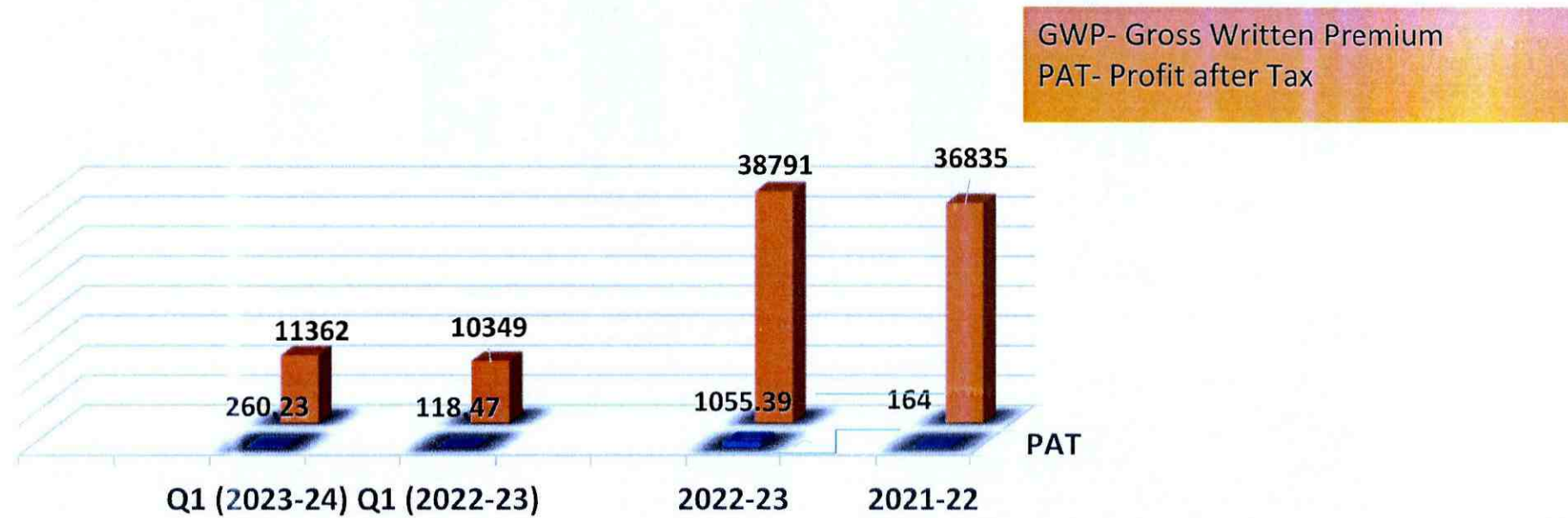
## Movement in Technical Reserves (Cr)





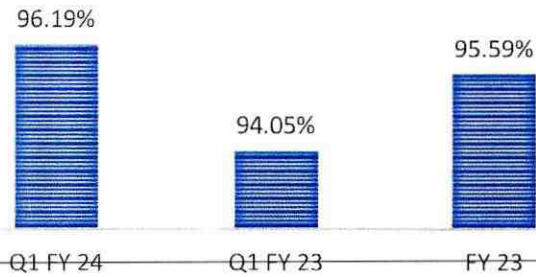
# Financial Snapshot

Amount in Crores



# Key Ratios

## Incurred Claims Ratio



## Commission Ratio



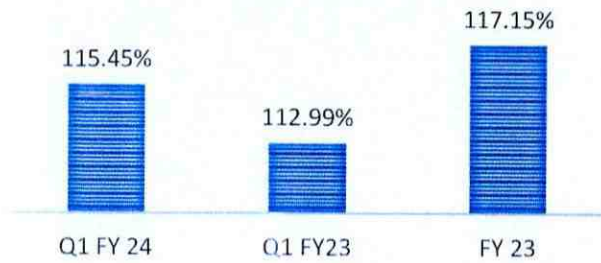
## Expense Ratio



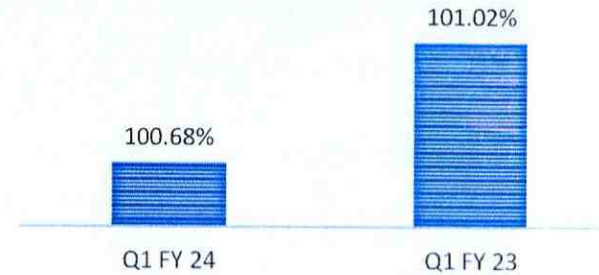
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# Key Ratios

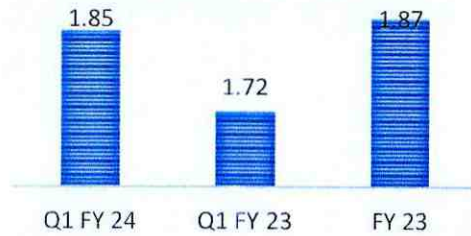
## Combined Ratio



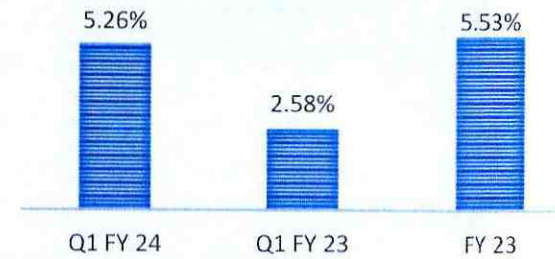
## Adjusted Combined Ratio



## Solvency Ratio



## ROE



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## Segment Information

GWP	For Q1 2023-24 (in crores)	For Q1 2022-23 (in crores)	YoY %
Fire	2041	1967	4%
Marine	273	273	0%
Motor OD	1221	885	38%
Motor TP	1246	1140	9%
Health including Personal Accident	5552	5122	8%
*Others	1029	962	7%
<b>Total</b>	<b>11362</b>	<b>10349</b>	<b>10%</b>

ICR %	For Q1 2023-24	For Q1 2022-23
Fire	48.25	67.72
Marine	70.78	106.37
Motor OD	112.70	116.15
Motor TP	95.02	84.51
Health including Personal Accident	104.75	99.91
*Others	61.26	68.15
<b>Total</b>	<b>96.19</b>	<b>94.05</b>

\* Crop has been included in 'Others'

## Comments of Ms. Neerja Kapur, CMD

- *The company has delivered good results for Q1FY24. The Gross Written Premium increased by 9.8% compared to the same quarter last year. The Company continues to focus on improving the business mix by shedding businesses where premiums are inadequate and may impact its bottom line. The company maintained its market leadership in India with a market share of 16.2%.*
- *The premium growth was driven by the Motor line of business which grew by 21.8%. After several years of muted growth, it is heartening to see the segment reporting a healthy premium growth.*
- *The combined ratio for the quarter improved to 115.5% compared to 117.2% for the year ended 31<sup>st</sup> March 2023. The Profit After Tax more than doubled to 260 Cr versus 119 Cr for the same quarter last year registering a growth of 118.5%. The solvency ratio remained healthy at 1.85x. The net worth was 41,255 Cr and the investment assets were 90,152 Cr as of 30<sup>th</sup> June 2023.*
- *The underwriting results for the quarter were adversely impacted due to higher claim ratio in the foreign operations. The loss ratios in the domestic health and motor lines of business also remain elevated, but we are confident that the corrective steps being taken currently will reflect in the results in the ensuing periods.”*



## About Us

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The New India Assurance Company Ltd, founded by Sir Dorabji Tata in 1919, a Multinational General Insurance Company, today operates in 25 countries and headquartered at Mumbai, India.

The Company has been market leaders in India in Non – Life business since nationalization.

First General Insurance Company to establish operations in Gujarat International Finance Tec-City in Gujarat.

**For further information please contact:**

Titus Francis (CFO)

**The New India Assurance Company Ltd**

Email: [cfo@newindia.co.in](mailto:cfo@newindia.co.in)

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